

year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—continued.

WAYS ACCOUNT.

YEAR ENDED 31st MARCH, 1937. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1938.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
7,136,407 9 9	Annual Appropriation,— Vote—Working Railways	9,412,960 17 4	1,456,161 1 5	7,956,799 15 11			
641 8 3	Unauthorized expenditure— Services not provided for	144 0 6	144 0 6				
7,137,048 18 0		9,413,104 17 10	1,456,305 1 11	7,956,799 15 11			
903,858 3 9	Interest on Capital Moneys expended on Railways (on account) ..				632,796 17 3		
8,000 0 0	Subsidy to Railways Employees' Sick Benefit Fund				8,000 0 0		
615,012 16 11	Balances at end of Year,— Cash*		630,239 3 9				
58,240 18 2	Imprests outstanding		130,079 12 5			760,318 16 2	
673,253 15 1							
587,940 0 0	Investment Account— Securities held		250,000 0 0				
40,545 5 2	Securities held on behalf of Railways Employees' Sick Benefit Fund		46,916 3 3			296,916 3 3	
628,485 5 2							
£9,350,646 2 0	Totals					£9,654,831 12 7	

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

INVESTMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1937.	EXPENDITURE	YEAR ENDED 31st MARCH, 1938.
£ s. d.		£ s. d.
Dr. 200,000 0 0	Balances at end of Year,— Cash	Dr. 920,000 0 0
200,000 0 0	Investment Account— Securities held	920,000 0 0
	Totals	

G. C. RODDA,
Secretary to the Treasury.

B. C. ASHWIN,
Accountant to the Treasury.

The Treasury, Wellington,
3rd June, 1938.

The foregoing accounts have been examined and found correct.

J. H. FOWLER,
Controller and Auditor-General.

10th June, 1938.

NOTE.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.