

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1937. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1938.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,691,188 9 9	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— Nominal Value. New Zealand Loans Act, 1932— Debentures 500 0 0 Stock 1,713,311 3 1	.. .. .	.. .. .	500 0 0 1,713,311 3 1
	1,713,811 3 1			1,713,811 3 1
39,794 11 5	Balance at end of Year— Cash* .. .. .	.. .. .	.. .. .	5,757 4 2
£1,730,983 1 2	Totals .. .. .	.. .. .	.. .. .	£1,719,568 7 3

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
11,349,900 0 0		.. .. .	.. .. .	9,928,800 0 0
£11,349,900 0 0	Totals .. .. .	.. .. .	.. .. .	£9,928,800 0 0

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake—	£ s. d.	£ s. d.	£ s. d.
2,059 8 11	Assistance to Earthquake Sufferers	253 6 3	.. .. .	253 6 3
3,000 0 0	Transfer to State Advances Account	2,850 0 0	.. .. .	2,850 0 0
118 8 11	Administration Expenses	115 7 3	121 3 4	Cr. 5 16 1
5,177 17 10		3,218 13 6	121 3 4	3,097 10 2
5,627 4 3	Balances at end of Year,— Cash* .. .. .	.. .. .	.. .. .	865,178 9 0
367,897 0 10	Investment Account— Securities held .. .. .	.. .. .	.. .. .	375,897 0 10
£368,702 2 11	Totals .. .. .	.. .. .	.. .. .	£1,244,173 0 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.