

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1937.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1938.	
£	s. d.		£	s. d.
262,037	15 0	Balances at beginning of Year,—		
		Cash	74,519	5 9
322,545	0 0	Investment Account— Securities held		
17,480,746	4 8	Securities issued in renewal or conversion of Loans	10,385,976	2 7
637,692	15 4	Securities issued to cover Costs, Charges, and Expenses of Conversion	185	0 0
72,340	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock	39,655	0 0
169,905	0 0	Stock issued in exchange for Debentures	113,665	0 0
..		Debentures issued in exchange for Stock	420	0 0
2,935	0 0	Ordinary Stock issued in replacement of Tax-free Stock	
2,875	12 3	Amount received in respect of War Expenses to be applied in repayment of War Loans	8,697	19 8
2,012	16 3	Amount received on account of New Zealand's share of German Reparations	5,478	3 6
11,095	3 0	Amount transferred from Ordinary Revenue Account for Redemption of Loans—		
10,710	0 0	Main Highways Account	11,615	12 4
14,310	0 0	Fruit-preserving Industry Account	4	2 1
30,000	0 0	Cold Storage Advances Account	40,000	0 0
66,115	3 0	General Purposes Relief Account		
			51,619	14 5
93,567	0 0	Amount received from Main Highways Account for Redemption of Main Highways Loans	99,992	0 0
..		Amount received from the Public Trustee on account of Sinking-fund moneys held in respect of Greymouth Harbour Loans	111,813	17 5
..		Amount received from the Public Debt Redemption Fund for redemption of securities	4,000,000	0 0
..		Amount received from the sale of State Advances Corporation Stock	3,250,000	0 0
..		Transfer of balance of the Discharged Soldiers Settlement Account to be used for redemption of securities	539,192	6 8
864,730	0 0	Amount received from State Advances Office for redemption of securities at or before maturity—	40,365	14 11
108,920	0 0	Settlers Branch		
..		Workers Branch	19,480	5 7
..		Miscellaneous Branch	31,500	0 0
..		Rural Advances Branch		
973,650	0 0		91,346	0 6
30,020	8 10	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932	30,892	2 2
8,270	0 0	Amount transferred from the Samoan Loan Sinking Fund for the redemption before maturity of securities issued in respect of Samoan Loan Suspense Account	4,245	0 0
..		Amount received from Samoan Treasury Account for redemption of loans	500	0 0
£20,124,712	15 4	Totals	£18,808,197	12 8