

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937—continued.

ACCOUNT.

YEAR ENDED 31st MARCH, 1937. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1938.		
		Gross.	Credits.	Net.
£ s. d. 763,775 2 7	Annual Appropriation,— Vote—Development of Water-power	£ s. d. 1,037,062 4 10	£ s. d. 29,096 13 3	£ s. d. 1,007,965 11 7
534,672 1 5	Interest and other charges on Loans and Capital Liability ..	..	..	520,785 8 5
380,112 7 2	Southland Electric-power Supply Act, 1936, Section 3,— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	..
1,500,000 0 0 51,479 0 3	Southland Electric-power Supply Act, 1936, Section 3,— Southland Electric-power Board Debentures repaid Southland Electric-power Board advances repaid .. .. .	..	..	..
3,060,000 0 0	New Zealand Loans Act, 1932,— Southland Electric-power Supply Act, 1936, Section 10— Treasury Bills redeemed (including redemptions by renewal)	..	..	..
892 10 7 8 6 3	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in renewal and conversion Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	..
900 16 10				
140,630 12 7 3,003 0 7	Balances at end of Year,— Cash* Imprests outstanding .. .. .	..	44,198 7 10 18,856 18 2	63,055 6 0
143,633 13 2				
£6,434,573 1 5	Totals .. .. .	..	..	£1,591,806 6 0

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
4,669 8 4	Securities redeemed at maturity— Stock .. .. .	..	..	1,750 0 0
13,429 15 1	Balance at end of Year,— Cash* .. .. .	..	..	11,679 15 1
£18,099 3 5	Totals .. .. .	..	..	£13,429 15 1

Year ended 31st MARCH, 1938, compared with the Year ended 31st MARCH, 1937.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
164,062 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	164,062 10 0
1,859,375 0 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,023,437 10 0	Totals .. .. .	..	..	£2,023,437 10 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.