# Terms of Payment.

A marked cheque for one-fifth of the tender price, together with £1 is. license fee, must accompany the tender, and the balance of the purchase-money must be paid in four equal quarterly instalments, the first of which falls due three months after the date of sale.

### Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satis-1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank-overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921–22, the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to

the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been

may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

5. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters

and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is sub-

not necessarily be accepted, and the timber described is sub-mitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price for three

months from the closing date of tenders.

10. Tenders should be on the special form obtainable from

any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Rotorua," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

W. T. MORRISON, Conservator of Forests.

Milling-timber for Sale by Public Tender.

State Forest Service, Palmerston North, 24th May, 1938.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Palmerston North, at 3 o'clock p.m. on Friday, the 10th day of June,

Wellington Forest-conservation Region.—Taranaki LAND DISTRICT.

All the milling-timber on that area containing approximately 137 acres, known as Lot 3, part Subdivision 1 of Section 10, Block II, Pouatu Survey District (Provisional State Forest No. 91), about eight miles from Tahora Railway-station. The total estimated quantity of timber in cubic feet is 92,000, or in board feet 637,600, made up as follows:—

Species.			Cubic Feet.	Board Feet.
Rimu			 83,600	581,200
Miro			 5,100	33,700
Kahikate	$\mathbf{a}$		 2,000	14.200
Matai	٠		 1,000	6,700
Totara		•••	 300	1,800
m.	4.1	×	00.000	697 600

Upset price : £848.

Time for removal: Two years.

## Terms of Payment.

A marked cheque for one-eighteenth of the purchasemoney, together with £1 1s. license fee, must accompany the tender, and the balance be paid in seventeen equal monthly instalments, the first of which shall be paid one month after the date of sale, and the others at monthly intervals thereafter.

### Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

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4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the respectively, in each year. A reculrimist also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator,

a Forest Ranger, or other duly authorized officer.
5. The attention of buyers is drawn to the fact that the local controlling body may require the successful bidder to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending buyers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. The timber described is submitted for sale subject to the final acceptance of the highest bid by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State

Forests to withdraw from sale any or all of the said timber before the date of sale.

9. If no tender is accepted for the timber herein mentioned it will remain open for application for three months from the date tenders close.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Palmerston North," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

S. A. C. DARBY, Conservator of Forests.

Milling-timber for Sale by Public Tender.

State Forest Service, Invercargill, 24th May, 1938.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Invercargill, at 4 o'clock p.m. on Friday, the 10th day of June, 1938.