

Domain Board appointed to have Control of the Waiotira Domain.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 11th day of May, 1938.

Present :

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by section forty-four of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby appoint

George Frank Lucas Cubitt,
Charles Joseph Dobson,
Ernest Hayward Hilford,
Theophilus Alexander Snell,
George Mason,
Neville Sloane, and
Alexander Stephen

to be the Waiotira Domain Board, having control of the land described in the Schedule hereto; and doth hereby appoint Saturday, the eleventh day of June, one thousand nine hundred and thirty-eight, at seven-thirty o'clock p.m., as the time when, and the Waiotira Public Hall, as the place where, the first meeting of the Board shall be held.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.—WAIOTIRA DOMAIN.

ALL that area in the Whangarei County, containing by admeasurement 5 acres 2 roods 17·7 perches, more or less, being Lots 63, 79, 80, 81, 82, and 83 (D.P. 14912), being part of Allotment S.W. 15, Parish of Waikiekie, and part of Allotment 79, Parish of Tauraroa. As the same is more particularly delineated on a plan marked L. and S. 1/910B, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 1/910.)

Directing Application of Moneys received in respect of Land formerly known as the Huiakama Domain for the Purposes of the Tututawa Domain, Taranaki Land District.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 11th day of May, 1938.

Present :

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by section sixty-one of the Public Reserves, Domains, and National Parks Act, 1928, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby direct that the moneys received in respect of that area formerly known as the Huiakama Domain, which area is described in the First Schedule hereto, and lying to the credit of the Huiakama Domain Board Account, shall be applied in managing, administering, and improving the Tututawa Domain, described in the Second Schedule hereto.

FIRST SCHEDULE.

TARANAKI LAND DISTRICT.

SECTION 47, Block X, Ngatimaru Survey District: Area, 6 acres 2 roods 32 perches, more or less.

SECOND SCHEDULE.

TARANAKI LAND DISTRICT.—TUTUTAWA DOMAIN.

SECTION 43, Mangaehu Village, Block II, Omona Survey District: Area, 6 acres 2 roods 34 perches, more or less.
Also Section 44, Mangaehu Village: Area, 3 acres, more or less.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 1/305 and 1/142.)

Consenting to the Raising of a Loan of £23,500 by the Otago Electric-power Board and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 11th day of May, 1938.

Present :

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

WHEREAS the Otago Electric-power Board (hereinafter called "the said local authority") is desirous of raising the sum of twenty-three thousand five hundred pounds (£23,500) by a loan to be known as "Otago Central Reticulation Loan, 1938" (hereinafter called "the said loan"), for the purpose of establishing, acquiring, and carrying out electrical works and undertakings in the Maniototo-Strath-Taieri portion of the Power Board's district, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of twenty-three thousand five hundred pounds (£23,500), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall before raising the said loan or any part thereof make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall make payments to such sinking fund at intervals of not more than one year at a rate or rates per centum which shall be not less than two pounds ten shillings (£2 10s.), such payments to be made in respect of every part of the said loan for the time being so borrowed and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.

(4) The payment of interest and the repayment of principal in respect of the said loan shall be made in New Zealand.

(5) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not be in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/371/3.)

Consenting to the Raising of a Loan of £2,500 by the Castlepoint County Council and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 11th day of May, 1938.

Present :

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

WHEREAS the Castlepoint County Council (hereinafter called "the said local authority"), being desirous of raising the sum of two thousand five hundred pounds (£2,500) by a loan to be known as "Whakataki Stream Bridge Loan, 1938" (hereinafter called "the said loan"),