Name of Person, Firm, or Company.	Place or Places at which Business is carried on.
S.	
Stella Radio Ltd. (from 1st April, 1938)	Wellington, Auckland, Dunedin, Hamilton.
Steven, J. R., and Co. (from 1st April, 1938)	Dunedin.
Stouppe, Jas. P. (from 1st April, 1938) ..	Wellington.
T.	
Takle Bros. (Wgton.), Ltd. (from 20th April, 1938)	Petone.
Trainor, J. C. (from 1st March, 1938) ..	Wellington.
W.	
Wilson, H. L. (from 1st April, 1938) ..	Dunedin.
"Woolkraft" (from 1st February, 1938)	Dunedin.

The licenses as wholesalers issued to the undermentioned persons, firms, and companies have been cancelled :—

Abanco Fabrics (Kain, Edgar Francis, trading as)	Wellington, Auckland, Dunedin.
Air-cushion Rubber Heel Co., Ltd. ..	Auckland.
Bathurst, R., and Son	Auckland.
Biner, I., and Co.	Wellington.
Bushells Ltd.	Wellington, Christchurch, Dunedin.
Cartwright, Alfred Tindall	Wellington.
China Crafts Co.	Wellington.
Clarendon Confectionery Co.	Auckland.
Cooksley, B. V., and Co.	Wellington.
Cullimore, J. J.	Christchurch.
Fiji Exporting Co.	Auckland.
Hollander, S., and Co., Ltd.	Christchurch.
Houston Timbers Ltd.	Greymouth.
Hustler, J. R., and Co.	Gisborne.
Johns and Wallace	Wellington.
Johnston Confectionery and Manufacturing Co., Ltd., The	Hastings.
Kumara Timber Ltd...	Kumara.
Leathercraft	Auckland.
McKeown, G.	Auckland.
Mata Sawmilling Co.	Mata.
Maynard and Co.	Christchurch.
M.K. Millinery Ltd.	Auckland.
N.Z. "P" Sweets	Wellington.
Osborne, A. W., Ltd...	Wellington.
Pyradent Pty. (N.Z.), Ltd.	Dannevirke, Wellington.
Python Strands Pty. Ltd.	Auckland.
Slikglaze Ltd.	Auckland.
Southern British Tobacco, Ltd. ..	Nelson.
Wanty and Hicks	Auckland.
Williams, N. E.	Auckland.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 9TH MAY, 1938.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	14,069,006	10	0
3. Demand liabilities—			
(a) State	4,391,822	14	7
(b) Banks	6,264,716	5	1
(c) Other	321,195	16	0
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	..		
6. Other liabilities	294,127	12	9
	£26,840,868	18	5

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange	17,461,182	4	8
(c) Gold exchange	..		
8. Subsidiary coin	227,265	12	10
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department ..	3,632,864	14	3
(2) For other purposes ..	..		
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	2,650,676	12	0
12. Bank buildings	..		
13. Other assets	67,088	14	8
	£26,840,868	18	5

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 80·9 per cent.

W. H. WELSH, Chief Accountant.