

Abstract of Railways Working Account.

FOUR-WEEKLY PERIOD ENDED 31ST MARCH, 1938, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1937-38.	1936-37.	Variation.	1937-38.	1936-37.	Variation.	1937-38.	1936-37.
	£	£	£	£	£	£	£	£
Kaihu	362	635	- 273	703	528	+ 175	341	107
Gisborne	2,744	2,145	+ 599	2,900	2,100	+ 800	156	45
North Island main line and branches	379,156	445,211	- 66,055	368,998	355,314	+ 13,684	10,158	89,897
South Island main line and branches	241,399	272,487	- 31,088	231,128	237,587	- 6,459	10,271	34,900
Westport	5,613	7,487	- 1,874	7,100	6,679	+ 421	1,487	808
Nelson	1,293	1,591	- 298	2,676	1,915	+ 761	1,383	324
Picton	3,364	4,216	- 852	5,056	3,204	+ 1,852	1,692	1,012
Total railway operation	633,931	733,772	- 99,841	618,561	607,327	+ 11,234	15,370	126,445
Miscellaneous revenue	34,824	26,844	+ 7,980	..	..	..	34,824	26,844
Lake Wakatipu steamers	725	866	- 141	701	1,205	- 504	24	339
Refreshment-rooms, advertising, motor service, and other subsidiary services	54,895	54,262	+ 633	48,613	49,542	- 929	6,282	4,720
Departmental dwellings	10,054	12,461	- 2,407	14,176	11,261	+ 2,915	4,122	1,200
Total	734,429	828,205	- 93,776	682,051	669,335	+ 12,716	52,378	158,870

1ST APRIL, 1937, TO 31ST MARCH, 1938, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1936, TO 31ST MARCH, 1937.

	Revenue.			Expenditure.			Net Revenue.	
	1937-38.	1936-37.	Variation.	1937-38.	1936-37.	Variation.	1937-38.	1936-37.
	£	£	£	£	£	£	£	£
	4,740	4,325	+ 415	8,381	8,116	+ 265	3,641	3,791
	23,499	18,552	+ 4,947	26,800	23,368	+ 3,432	3,301	4,816
	4,592,085	4,112,292	+479,793	4,281,337	3,662,808	+ 618,529	310,748	449,484
	2,833,900	2,645,826	+188,074	2,837,887	2,524,546	+ 313,341	3,987	121,280
	91,726	77,437	+ 14,289	75,570	65,489	+ 10,081	16,156	11,948
	11,955	11,333	+ 622	23,127	19,966	+ 3,161	11,172	8,633
	33,920	33,839	+ 81	38,683	34,092	+ 4,591	4,763	253
	7,591,825	6,903,604	+688,221	7,291,785	6,338,385	+ 953,400	300,040	565,219
	350,333	338,674	+ 11,659	..	..	..	350,333	338,674
	7,624	7,112	+ 512	11,144	10,855	+ 289	3,520	3,743
	553,721	410,074	+143,647	515,278	372,807	+ 142,471	38,443	37,267
	130,683	131,187	- 504	183,182	164,746	+ 18,436	52,499	33,559
	8,634,186	7,790,651	+843,535	8,001,389	6,886,793	+1,114,596	632,797	903,858

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

	Four-weekly Period.			Year to Date.		
	1937-38.	1936-37.	Variation.	1937-38.	1936-37.	Variation.
	£	£	£	£	£	£
Passengers	117,127	185,743	- 68,616	1,698,021	1,611,305	+ 86,716
Parcels, luggage, and mails	29,114	29,249	- 135	318,457	305,526	+ 12,931
Goods	475,143	504,366	- 29,223	5,411,297	4,846,417	+ 564,880
Labour and demurrage	12,547	14,414	- 1,867	164,050	140,356	+ 23,694
Total railway operating revenue	633,931	733,772	- 99,841	7,591,825	6,903,604	+ 688,221
Passengers No.	1,322,285	2,917,179	-1,594,894	22,441,212	21,235,428	+ 1,205,784
Live-stock Tons	89,183	95,309	- 6,126	668,520	600,698	+ 67,822
Timber "	40,099	37,425	+ 2,674	490,207	452,371	+ 37,836
Other goods "	522,069	555,585	- 33,516	6,357,767	5,760,533	+ 597,234
Total goods "	651,351	688,319	- 36,968	7,516,494	6,813,602	+ 702,892
Road Motor Services—						
Passengers No.	421,145	448,901	- 27,756	5,446,339	4,556,316	+ 890,023
Revenue £	25,503	24,425	+ 1,078	276,527	198,751	+ 77,776

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

	Four-weekly Period.			Year to Date.		
	1937-38.	1936-37.	Variation.	1937-38.	1936-37.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works	102,490	104,315	- 1,825	1,278,980	1,171,963	+107,017
Signals and electrical appliances	19,563	15,701	+ 3,862	178,892	154,108	+ 24,784
Rolling-stock	154,118	143,097	+ 11,021	1,792,562	1,565,083	+227,479
Transportation—						
Locomotive	142,628	142,519	+ 109	1,703,110	1,412,177	+290,933
Traffic	186,203	184,694	+ 1,509	2,090,471	1,797,058	+293,413
General charges	Cr. 286	3,200	- 3,486	78,787	69,691	+ 9,096
Superannuation subsidy	13,845	13,801	+ 44	168,983	168,305	+ 678
Total operating expenses	618,561	607,327	+ 11,234	7,291,785	6,338,385	+953,400
Net operating revenue	15,370	126,445	-111,075	300,040	565,219	-265,179
Total railway operating revenue	633,931	733,772	- 99,841	7,591,825	6,903,604	+688,221
					£	
Capital cost of open lines as at 31st March, 1937					54,696,437	
Capital cost of open lines as at 31st March, 1936					54,253,059	