Varying the Determinations in respect of the Balance (£500) of the Alexandra Borough Council's Loan of £7,000.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 12th day of April, 1938.

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

HEREAS by Order in Council made on the fourth day of November, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Alexandra Borough Council (hereinafter called "the said local authority") of the sum of seven thousand pounds (£7,000) to be known as "Sewerage Loan, 1936":

And whereas the authority conferred by the said Order in

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of five hundred pounds (£500) (hereinafter called "the said sum"), and it is expedient to vary certain of the determinations aforesaid in respect of the said sum:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,

and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations in respect of the said sum by prescribing as follows: as follows

(1) In lieu of the term of thirty-five (35) years specified in clause one of the said Order in Council the term shall be ten

(10) years.
(2) In lieu of repayment as specified in clause three of the

(2) In lieu of repayment as specified in clause three of the said Order in Council the said sum shall be repaid as follows:—
(a) By twenty equal payments of fifteen pounds one shilling and ninepence (£15 ls. 9d.), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is raised. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of three pounds ten shillings (£3 10s.) per centum per annum on the amount of the principal per centum per annum on the amount of the principal for the time being outstanding at the beginning of each such half-year, and the balance of such half-yearly payment in reduction of such principal.

(b) By a payment at the end of the tenth year from the date of the borrowing of the said sum of a sum equal to the amount to which the principal has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty (20) half-yearly payments.

C. A. JEFFERY, Clerk of the Executive Council

(T. 49/303/2.)

Varying the Determinations in respect of Portion (£12,500) of the Central Waikato Electric-power Board's Loan of of the £50,000.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 12th day of April, 1938.

 $\begin{array}{cccc} & \text{Present:} \\ \text{The Right Hon. M. J. Savage presiding in Council.} \end{array}$

WHEREAS by Order in Council made on the ninth day of February, one thousand nine hundred and thirty-eight, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Central Waikato Electric-power Board (hereinafter called "the said local authority") of the sum of fifty thousand pounds (£50,000) by a loan to be known as "Special Loan, 1937":

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the sum of twelve thousand five hundred pounds (£12,500) (hereinafter called "the said sum."):

called "the said sum"):

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion,

and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said

sum by prescribing as follows:—
(1) In lieu of the term of twenty-five (25) years specified in clause one of the said Order in Council the term shall be

ten (10) years.
(2) In lieu of repayment as specified in clause three of the said Order in Council the said sum shall be repaid as follows:

aid Order in Council the said sum shall be repaid as follows:—

(a) By twenty equal payments of four hundred and thirty seven pounds three shillings (£437 3s.), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is borrowed. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of three pounds ten shillings (£3 10s.) per centum per annum on the amount of the principal for the time being outstanding at the beginning of each such half-year, and the balance of such half-yearly payment in reduction of principal. payment in reduction of principal.

(b) By a payment at the end of the tenth year from the

date of the raising of the said sum of a sum equal to the amount to which the said principal has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid twenty (20) half-yearly payments.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/134/9.)

Reapportioning Representation on the Wairere Electric-power Board and revoking previous Order in that behalf.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 14th day of April, 1938.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Electric-power Boards Act, 1925, and of every other power in anywise enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the Order in Council dated the twelfth day of February, one thousand nine hundred and twenty-three, and published in the New Zealand Guzette No. 16 of the fifteenth day of the same month, apportioning representation on the Wairere Electric-power Board, and in lieu thereof doth hereby add part of the Clifton County as a constituent district of the Wairere Electricpower District, and doth determine that the said constituent power District, and doth determine that the said constituent district shall combine with the constituent district of part of the Waitomo County to elect seven members on the Waitomo County Council shall be the principal local authority of such combined district; and, further, doth fix the date of the next election of representatives on the Waitomo County Council as the date for the first election of representatives of the said combined district on the Wairere Electric-power Reard

C. A. JEFFERY, Clerk of the Executive Council.

(P.W. 26/1176.)

Reapportioning Representation on the Westland Electric-power Board and revoking previous Order in that behalf,

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 14th day of April, 1938.

${\bf Present:}$

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Electric-power Boards Act, 1925, and of every other power in anywise enabling him in that behalf, His Excellency the Governor-General of the Dominion of New Zealand,