

Consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 31st day of March, 1938.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the First Column of the said Schedule of the respective loans set out in the Second Column of the said Schedule, up to the respective amounts specified in the Third Column of the said Schedule, and in giving such consent doth hereby determine as follows :—

(1) The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the Fourth Column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Fifth Column of the said Schedule.

(3) The said respective loans or any parts thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the respective terms as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.
Kaikoura County Council	Beach Road Electric Light Extension Loan, 1937	£ 400	12½	£ s. d. 3 10 0
Wairoa Borough Council	Housing Loan, 1938	20,000	30	3 0 0
Westport Borough Council	Town Hall Loan, 1938	11,500	30	3 10 0

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.

Consenting to stopping Portions of Road in Blocks II and VI, Matakohe Survey District, Otamatea County.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 4th day of April, 1938.

Present :

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

IN pursuance and exercise of the powers and authorities conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the Otamatea County Council stopping the portions of road described in the Schedule hereto.

SCHEDULE.

Approximate Areas of the Pieces of Road permitted to be stopped.	Adjoining or passing through	Situated in Block	Situated in Survey District of
A. R. P. 0 3 39	Allotment S.E. 247 and part Allotment 248	II	Matakohe.
1 0 1	Parts Allotment 248	II	"
0 0 3	Part Allotment 248	II	"
0 1 0	Part Allotment 248	II	"
0 0 2			
0 0 11	Part Allotment N.W. 232	VI	"
0 0 29			
0 0 5			
0 0 3	Part Allotment N.W.M. 232	VI	"
0 3 3			
0 1 1	Parts Allotments N.W.M. 232 and M. 232	VI	"
0 0 12	Allotments 230A and N.W. 230 and part Allotment N. 237	VI	"
0 0 19	Part Allotment N. 237	VI	"
0 0 5			
0 0 22	Parts Allotments N. 236 and N. 237	VI	"
0 1 23	Allotments 230A and S.E. 229	VI	"
0 0 13	Part Allotment N. 237	VI	"
0 0 23	Part Allotment N. 236	VI	"
0 0 13			
0 0 15			

(Matakohe Parish.)

(Auckland R.D.) (S.O. 28069.)

In the North Auckland Land District ; as the same are more particularly delineated on the plan marked P.W.D. 98341, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured green.

(P.W. 33/746.)

C. A. JEFFERY, Clerk of the Executive Council.