

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Aratapu-Dargaville Road Loan	2,500	5½	4½	1st March, 1953.
Aratapu-Dargaville Road Loan	250	5½	4½	29th January, 1955.
Avoca Road Loan .. ..	1,500	5½	4½	29th December, 1953.
Avoca Road Loan .. ..	700	6	4½	1st February, 1961.
Tangowahine Valley - Karaka Loan	4,000	5½	4½	29th December, 1953.
Tangowahine Valley - Karaka Loan	700	6	4½	1st February, 1961.
Taita Road Loan .. ..	2,500	5½	4½	26th February, 1955.
Hore Hore Drainage Loan ..	600	5½	4½	1st October, 1954.
Dargaville-Auckland Road Loan	1,500	5½	4½	1st January, 1956.
Bayly's Road Loan .. ..	3,000	6	4½	1st October, 1958.
Dargaville-Katui Road Loan	2,000	6	4½	8th September, 1964.
Waimata Road Loan .. ..	3,500	6	4½	8th March, 1961.
Waimata Road Loan .. ..	2,000	6	4½	8th March, 1962.
Waimata Road Loan .. ..	2,000	6	4½	8th September, 1964.
Waimata Road Loan .. ..	1,000	5½	4½	8th March, 1966.
Katui-Donnelly's Road Loan	1,000	6	4½	8th March, 1961.
Kopuru Roads Loan .. ..	1,600	6	4½	8th September, 1961.
Maungaru Roads Loan .. ..	1,000	6	4½	8th March, 1961.
Hoanga Road Loan .. ..	1,200	6	4½	8th March, 1961.
Danks Road Loan .. ..	100	6	4½	8th March, 1961.
Mount Wesley Coast Road Loan	700	6	4½	8th March, 1962.
Whatoro-Oputeke Road Loan	500	6	4½	8th March, 1962.
Aranga Station Road Loan ..	600	6	4½	8th March, 1963.
Total .. ..	£34,450			

SECOND SCHEDULE.

FORMS.

(1) Notice.

HOBSON COUNTY COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Hobson County Loans Conversion Order, 1938 (No. 4), of debentures or other securities issued in respect of the following loans [*Particulars of loans*].

Notice is hereby given to the holder of the debentures or other securities issued in respect of the above-mentioned loans that with the consent of the holder thereof the Hobson County Council intends to convert all such debentures or other securities into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 1st day of September, 1938.

Consent to conversion, if given, must be made in writing on or before the 1st day of September, 1938, and when given shall be irrevocable.

Dated the \_\_\_\_\_ day of \_\_\_\_\_, 1938.

\_\_\_\_\_, Chairman.

(2) New Debenture.

No. \_\_\_\_\_

HOBSON COUNTY COUNCIL, NEW ZEALAND.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Hobson County Loans Conversion Order, 1938 (No. 4). New debenture for £ \_\_\_\_\_, payable at \_\_\_\_\_, in New Zealand, on the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, issued by the Hobson County Council, New Zealand, under the above-mentioned Acts and Order pursuant to a resolution passed and confirmed by the said Council as provided by section 9 (2) of the said Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at \_\_\_\_\_, in New Zealand, on or after the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, the bearer thereof will be entitled to receive £ \_\_\_\_\_

Issued under the common seal of the Hobson County Council, the \_\_\_\_\_ day of \_\_\_\_\_, 1938.

[L.S.] A.B., Chairman.  
C.D., Treasurer [*or other officer appointed for the purpose*].

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Hobson County Loans Conversion Order, 1938 (No. 4), the Hobson County Council hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Hobson County Council under the above-mentioned Acts and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, the said Hobson County Council hereby makes and levies a special rate of [*State amount in the*