ASSOCIATES NOT IN PRACTICE.

Ball, A. T., 89 King Street, Sydenham, Christchurch.
Bucknell, Gerald Wilfred, 288 Hereford Street, Christchurch.
Griffiths, George D., care of W. H. Trengrove, Esquire, 166 Manchester Street, Christchurch.
Guthrie, J. S., 9 Carlton Mill Road, Merivale, Christchurch.
Webb, C. C. G., 12 Sefton Street, Timaru.

OTAGO DISTRICT BRANCH.

FELLOWS IN PRACTICE.

Fraser, R. H., Bond Street, Dunedin.
Mandeno, H., Bond Street, Dunedin.
Salmond, J. L., National Bank Chambers, Princes Street, Dunedin.
Smith, H. McDowell, Edinburgh House, Bond Street, Dunedin.
Walden, E. W., 34 Dowling Street, Dunedin.
Wales, P. Y., Crawford Street, Dunedin.

FELLOWS NOT IN PRACTICE.

Coombs, L. D., 163 Victoria Road, Dunedin.

ASSOCIATES IN PRACTICE.

Dunning, C. G., National Bank Chambers, Dunedin.
Grenfell, E. W., Thames Street, Oamaru.
Macfie, O. E., P.O. Box 191, Dunedin.
Miller, E. S. C., Union Bank Chambers, Dunedin.
Salmond, A. L., National Bank Building, Princes Street, Dunedin.
Steenson, I. W., care of Messrs. Forrester and Steenson, Tyne Street, Oamaru.
White, J. H., Union Bank Chambers, Dunedin.

ASSOCIATES NOT IN PRACTICE.

Clarkson, I. M., care of Public Works Department, Dunedin.
Hutton, E. H., 657 Castle Street, Dunedin.
Lowther, L. W. S., care of H. McDowell Smith, Esquire, Edinburgh House, Bond Street, Dunedin.
Muir, Clifford, Education Board, Dunedin.
Patterson, W. L., 73 Harbour Terrace, Dunedin.
Pierard, Thos., 28 Charlotte Street, Roslyn, Dunedin, N.W. 1.
Welch, A. B., Education Board, Dunedin.
Wales, N. Y. A., P.O. Box 194, Dunedin.

SOUTHLAND DISTRICT BRANCH.

FELLOWS IN PRACTICE.

Brodrick, C. J., Crescent, Invercargill.
Ford, A. C., 108 Dee Street, Invercargill.
McCaw, W. A., 345 Yarrow Street, Lindisfarne, Invercargill.
Wilson, E. R., P.O. Box 115, Invercargill.

ASSOCIATES IN PRACTICE.

Milne, A. G. A., P.O. Box 227, Invercargill.
Smith, E. H., A.M.P. Buildings, Esk Street, Invercargill.

MEMBERS RESIDING OVERSEAS.

Calder, Ian F., care of High Commissioner for N.Z., 415 Strand, London, W.C. 2.
Evans, Thomas R., care of New Zealand House, 415 Strand, London, W.C. 2.
Harkness, E. W.
Higgins, W. T., 2 Bicester Road, Aylesbury, Bucks, England.
Johnston, Geo. W., P.O. Box 21, Suva, Fiji.
Luke, Alan L., care of High Commissioner for N.Z., 415 Strand, London, W.C. 2.
McKay, Reginald W., care of High Commissioner for N.Z., 415 Strand, London, W.C. 2.
Millar, G. C., care of Bank of Australasia, Northumberland Avenue, London.
Miller, S. A., care of New Zealand House, 415 Strand, London, W.C. 2.
Peacocke, N. S., care of Messrs. Sydney Smith, Ogg, and Serfell, 349 Collins Street, Melbourne.
Peterson, Arthur F., 20 Leinster Square, Bayswater, London, W.
Rowe, K. R. C., care of New Zealand House, 415 Strand, London, W.C. 2.
Sanderson, Clifford, care of High Commissioner for N.Z., 415 Strand, London, W.C. 2.
Williams, Lawrence G., care of New Zealand House, 415 Strand, London, W.C. 2.
Wills, Dorothy M., care of Lady Gower, Sandown Court, Tunbridge Wells, Kent, England.

HONORARY LIFE MEMBERS.

AUCKLAND DISTRICT BRANCH.

Cumming, W. A., 320 Victoria Arcade, Auckland.
Holman, W. A., Vulcan Building, Queen Street, Auckland.
Mitchell, John, Reimers Avenue, Kingsland, Auckland.
Wilson, A. P., 30 Victoria Avenue, Remuera, Auckland.

HAWKE'S BAY–GISBORNE DISTRICT BRANCH.

Greig, J., 10 Lowe Street, Gisborne.

WELLINGTON DISTRICT BRANCH.

Adams, Dr. C. E., 7 Telford Terrace, Oriental Bay, Wellington.
Bell, James Macintosh, Canada.
Brown, Dr. J. Rankine, Victoria University College, Wellington.
Carbery, Dr. A. D., 14A Hobson Street, Wellington.
La Trobe, W. S., Education Department, Wellington.
Marshall, Dr. P., Department of Scientific and Industrial Research, Wellington.
Troup, G. A., Kelburn Extension, Wellington.

CANTERBURY DISTRICT BRANCH.

Hutton, David E., 26 Naseby Street, Merivale, Christchurch.
Robinson, W. F., Hapuku P.O., Kaikoura.

SOUTHLAND DISTRICT BRANCH.

Roberts, C. H., P.O. Box 214, Invercargill.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 28TH MARCH, 1938.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	13,554,467	10	0
3. Demand liabilities—			
(a) State	7,115,261	9	5
(b) Banks	5,588,065	4	4
(c) Other	354,090	16	7
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	..		
6. Other liabilities	204,690	5	3
	£28,316,575	5	7

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange	16,929,651	10	3
(c) Gold exchange	..		
8. Subsidiary coin	228,230	3	6
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	5,109,126	14	8
(2) For other purposes ..	..		
(b) To other public authorities ..	..		
(c) Other	200,000	0	0
11. Investments	2,971,984	18	0
12. Bank buildings	..		
13. Other assets	75,790	19	2
	£28,316,575	5	7

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 74·145 per cent.

W. H. WELSH, Chief Accountant.