

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT THE CLOSE OF BUSINESS ON
MONDAY, 28TH FEBRUARY, 1938.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	*17,223,347	4,078,908	3,924,786	3,164,633	6,184,101	1,899,754	36,475,529
(b) Time liabilities in New Zealand	13,747,318	3,983,863	4,643,012	2,965,958	5,276,563	754,692	31,371,406
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	153,779	933,701	147,726	128,885	228,160	272,883	1,865,134
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	191,234	58,304	7,369	38,419	76,880	65,092	437,298
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	11,610,222	33,717	259,598	659,146	4,038,030	140,238	16,740,951
Totals	42,925,900	9,088,493	8,982,491	6,957,041	15,803,734	3,132,659	86,890,318

* Includes transfers from Long-term Mortgage Department of £398,613.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
	£	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	3,586,179	1,504,947	707,557	1,052,503	832,509	485,174	8,168,869
(f) Overseas assets in respect of New Zealand business—							
(1) In London	3,875,812	..	714,999	614,808	1,414,840	70,159	6,690,618
(2) Elsewhere than in London	3,287,494	489,310	..	18,584	85,739	..	3,881,127
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	91	91
(2) Subsidiary coin held in New Zealand	421,058	103,195	126,660	92,994	146,903	37,585	928,395
(h) Aggregate advances in New Zealand	23,217,455	6,293,668	6,605,942	4,188,340	10,736,592	1,731,063	52,773,060
(h) Aggregate discounts in New Zealand	212,988	85,548	10,329	84,335	188,525	105,610	687,335
(i) Reserve Bank of New Zealand notes	2,184,921	378,975	473,604	288,814	590,522	94,543	4,011,379
(k) Securities held in New Zealand—							
(1) Government	5,238,347	199,750	..	567,871	1,196,580	471,969	7,674,517
(2) Other than Government	277,920	..	500	..	..	..	278,420
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	623,726	33,100	342,900	48,792	611,524	136,465	1,796,507
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	42,925,900	9,088,493	8,982,491	6,957,041	15,803,734	3,132,659	86,890,318

(h h) Aggregate unexercised overdraft authorities, £24,396,286.

Wellington, New Zealand, 23rd March, 1938.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK
OF NEW ZEALAND AS AT THE 28TH DAY OF FEBRUARY, 1938.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	911,561	13 10
Debentures and debenture stock	607,050	0 0	Transfers to bank	398,613	6 2
Transfers from bank .. ..	..	..	Other assets .. ..	..	..
Other liabilities .. ..	..	..	
	£1,310,175	0 0		£1,310,175	0 0

Wellington, New Zealand, 23rd March, 1938.

T. P. HANNA, Chief Cashier.