

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT THE CLOSE OF BUSINESS ON MONDAY, 27TH DECEMBER, 1937.

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

LIABILITIES.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£15,800,673	£3,528,492	£3,595,525	£2,885,579	£5,885,989	£1,878,769	£33,575,027
(b) Time liabilities in New Zealand	14,030,464	4,095,498	4,655,464	2,975,803	5,523,989	810,653	32,091,871
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	151,094	895,894	129,394	152,829	231,880	226,130	1,787,221
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	119,556	49,516	9,456	36,291	93,000	80,302	388,121
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..	..
(m) New Zealand business—Excess of assets over liabilities	12,594,060	120,602	298,240	867,301	3,761,578	338,881	17,980,662
Totals	42,695,847	8,690,002	8,688,079	6,917,803	15,496,436	3,334,735	85,822,902

* Includes transfers from Long-term Mortgage Department of £384,400.

ASSETS.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£3,248,476	£1,615,394	£909,367	£1,520,471	£982,672	£647,447	£8,923,827
(f) Overseas assets in respect of New Zealand business—							
(1) In London	3,871,261	..	87,470	139,803	1,016,800	84,442	5,199,776
(2) Elsewhere than in London	3,474,759	..	34,993	58,152	69,996	..	3,637,900
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	424	424
(2) Subsidiary coin held in New Zealand	310,264	66,474	103,964	76,562	97,847	29,274	684,385
(h) Aggregate advances in New Zealand	23,552,796	6,343,874	6,801,911	4,417,628	10,557,465	1,748,704	53,422,378
(h) Aggregate discounts in New Zealand	172,589	88,200	9,190	75,876	152,847	80,926	579,628
(i) Reserve Bank of New Zealand notes	1,925,724	343,210	404,636	228,582	516,428	135,084	3,553,664
(k) Securities held in New Zealand—							
(1) Government	5,238,347	199,750	..	352,050	1,500,196	471,969	7,762,312
(2) Other than Government	278,670	..	375	..	..	..	279,045
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	622,961	33,100	336,173	48,679	602,185	136,465	1,779,563
(m) New Zealand business—Excess of liabilities over assets	..	..	..	..	..	..	..
Totals	42,695,847	8,690,002	8,688,079	6,917,803	15,496,436	3,334,735	85,822,902

(h h) Aggregate unexercised overdraft authorities, £22,909,459.

Wellington, New Zealand, 19th January, 1938.

T. P. HANNA, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY).

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT THE 27TH DAY OF DECEMBER, 1937.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital	703,125	0 0	Loans	925,774	9 2
Debentures and debenture stock	607,050	0 0	Transfers to bank	384,400	10 10
Transfers from bank	..	..	Other assets	..	..
Other liabilities	..	..	
	£1,310,175	0 0		£1,310,175	0 0

Wellington, New Zealand, 19th January, 1938.

T. P. HANNA, Chief Cashier.