New Zealand Rainfall for January, 1938—continued.

Station.	Total Fall, Points (100 to Inch.)	Days with Rain.
SOUTH ISLAND—*continued.*		
(I) Otago and Southland—*continued.*		
Ripponvale, Cromwell	155	5
Oamaru	364	7
Waipiata	182	4
Clyde	227	5
Moa Creek	135	7
Galloway	147	4
Patearoa	164	4
Earnscleugh	287	6
Kingston	437	7
Te Awa, Hillgrove	267	8
Moeraki Lighthouse	247	5
Paerau	121	4
Robertslee, Middlemarch	328	11
Te Anau	427	11
Haast Pass	1460	13
Bushey Park, Palmerston South	216	4
Castle Hill Station, Athol	287	6
Glenfalloch Station, Nokomai	298	7
Roxburgh	127	6
Roxburgh East	114	5
Rae's Junction	197	6
Deep Stream	199	6
Wilden Settlement, Heriot	206	7
Whare Flat	227	9
Sawyer's Bay	274	12
Monowai (Sunnyside)	..	..
Fish Hatchery, Portobello	223	10
Cape Saunders	238	10
Ross Creek, Woodhaugh	264	7
Taiaroa Heads	218	9
Wendon	190	7
Burnside	..	..
Pumping-station, Musselburgh	218	9
Dipton	257	6
Lawrence	217	7
Tapanui	300	7
Milton	..	..
Otautau	388	10
Winton	299	9
Clinton	..	..
Pebbly Hills Plantation	293	7
Balclutha	130	9
Redan, Wyndham	303	9
Riverton	164	8
Roslin Estate, Woodlands	368	11
"Fernhill," Mokoreta	267	8
Nugget Point	223	14
Owaka	217	10
Centre Island	416	10
Tahakopa	256	13
Waikawa Valley	393	8
"Dun Ian," Waimahaka	355	13
Awarua-Radio	353	14

New Zealand Rainfall for January, 1938—continued.

Station.	Total Fall, Points (100 to Inch).	Days with Rain.
SOUTH ISLAND—*continued.*		
(I) Otago and Southland—*continued.*		
Stirling Point, Bluff	376	13
Bluff Reservoir	361	11
Dog Island	372	11
Slope Point	199	5
Waipapapa Point	351	11
Half-moon Bay, Stewart Island	490	12
ISLANDS.		
Chatham Islands	..	..
Niue Island	..	..
Radio-Rarotonga	974	23
Avarua, Rarotonga, Cook Islands	..	..
Aitutaki Island, Cook Islands	..	..
Mangaia, Cook Islands	..	..
Atiu, Cook Islands	..	..
Mauke, Cook Islands	..	..
Danger Island	..	..
LATE RETURNS.		
Paeroa, December, 1937	184	9
Matamata, October, 1937	231	4
" November, 1937	269	7
" December, 1937	244	5
Whangapoa Station, December, 1937	302	5
Cambridge, July, 1937	213	19
" August, 1937	193	8
" September, 1937	314	16
" October, 1937	160	5
Owhena, October, 1937	536	16
" December, 1937	232	8
Glenroy Station, December, 1937	140	3
L. H. Waikaremoana, November, 1937	480	12
" December, 1937	332	7
Mohaka, December, 1937	162	5
Sherenden, December, 1937	152	..
Arapeti, December, 1937	462	..
Mangahao Lower, December, 1937	445	..
Twynham Station Creek, December, 1937	308	9
Puysegur Point, December, 1937	836	20
The Brothers, December, 1937	151	7
Coalgate, October, 1937	98	..
" November, 1937	152	..
" December, 1937	466	..
Mount Possession, October, 1937	48	..
" November, 1937	177	3
" December, 1937	469	6
Akaroa, December, 1937	675	12
Invercargill Airport, November, 1937	261	17
" December, 1937	346	13
Slope Point, December, 1937	71	3
Kermadec Island, December, 1937	566	8

RESERVE BANK OF NEW ZEALAND.

Statement of Assets and Liabilities of the Reserve Bank of New Zealand as at the close of Business on Monday, 21st February, 1938.

Liabilities.

	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	13,789,755	0	0
3. Demand liabilities—			
(a) State	4,923,468	3	0
(b) Banks	9,374,267	11	9
(c) Other	347,772	3	7
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	..		
6. Other liabilities	194,388	6	2
	£30,129,651	4	6

Assets.

	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange	16,672,603	14	6
(c) Gold exchange	..		
8. Subsidiary coin	217,476	9	8
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	6,259,130	15	3
(2) For other purposes	1,100,000	0	0
(b) To other public authorities	..		
(c) Other	..		
11. Investments	2,959,994	9	0
12. Bank buildings	..		
13. Other assets	118,654	16	
	£30,129,651	4	6

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 68·486 per cent.

W. H. WELSH, Chief Accountant.