

COUNTRY MEMBERS.

All Partners of a Country Member to be approved.

82. An applicant for country membership shall furnish with his application for membership a written statement setting forth the full names of each and every partner with whom he carries on business. The information contained in such written statement shall be furnished to members of the Exchange before the application is submitted to ballot. All the incoming partners of any firm of which one of the members thereof is a country member of the Exchange shall be proposed for the approval of the Exchange in manner provided in Rules 47 to 51 inclusive, as though he were a candidate for admission to membership, not later than one calendar month after the formation of the partnership. In the event of any partner not being approved of by the Exchange, the country member shall be called upon to dissolve the partnership with the partner disapproved of. If within one calendar month after such disapproval the country member has not dissolved such partnership, he shall be deemed to have retired from the Exchange and the committee shall announce to the members that he has so retired, and his name shall be erased from the list of members. The approval by the Exchange of the members of any such firm shall continue for so long only as the country member through whom they have been so approved remains a country member of the Exchange and their partnership with him whilst he is a country member is undissolved.

Election.

83. The election of a country member shall be carried out in the same manner as prescribed in Rules 49, 50, and 51 in respect to the election of members. The provisions of Rule 52 shall also apply.

84. Application for admission to country membership shall be in the following form :—

Wellington,, 19..

To the Secretary of the Wellington Stock Exchange.

Sir,—

I am desirous of being admitted a country member of the Wellington Stock Exchange upon the terms of, and subject in all respects to, its rules and regulations, which now are, or hereafter may be, for the time being in force.

I am a British-born subject, having been born at, or I am a British subject by naturalization, having been naturalized in New Zealand on

I have read the rules of the Wellington Stock Exchange and of the Stock Exchange Association, and am willing to sign them when called upon so to do. I undertake to abide by the result of the ballot, and not to bring any action or proceeding at law to enforce election.

Enclosed I beg to hand you cheque for £., being entrance fee and (portion of) the annual fee required.

I am, &c.,

Title of firms :

Names of partners :

Recommended by :

Proposed by :

Seconded by :

Re-election.

85. All country members must apply not later than seven days before the close of the financial year, the 31st day of October, in every year and be re-elected annually. Any application received during the last seven days prior to the 31st of the month of October, shall not be put to the ballot for re-election until a fine of £1 ls. has been paid by such country member. A country member whose application is not in the hands of the secretary before the 1st November shall ipso facto cease to be a country member and must make fresh application for admission to membership and pay the usual entrance fee.

The annual ballot for the re-election of existing country members shall be taken not later than the 14th November. Application form for election must be accompanied by payment of the annual subscription for the coming year.

OFFICIAL MEETINGS.

Time, Place, and Purpose.

86. The official meetings of the Exchange shall be the meetings of members, held at such place and time as the members shall appoint, at which the business shall be to make prices, effect sales, and receive and record quotations of sales, also to do any general business in accordance with these rules.