

34. No other business shall be transacted at a special general meeting except that stated in the announcement or notice convening the meeting, and no resolution shall be passed or other business transacted which is not included within the objects and purposes for which the meeting is convened. No amendment not directly pertinent thereto shall be allowed upon any resolution contained in the notice convening any such meeting.

35. Any general meeting shall have power to adjourn from time to time as may be found necessary. Whenever an adjournment has been decided on, notice of the date of the adjourned meeting shall be given in such manner as may be determined by the chairman of the meeting adjourning. No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting so adjourned.

36. Every member shall have one vote, and all questions shall be decided by a majority of the members present and voting. Voting by proxy shall not be permitted.

37. The quorum for general or special general meetings of members shall be one-half of the members of the Exchange. In the event of there not being a quorum present at the time appointed for any meeting, the chairman or, in his absence, the vice-chairman or, in his absence, any other office-bearer or, in the absence of all the office-bearers, the secretary, may adjourn such meeting to such day and time within the next ensuing seven days as he may determine. Notification of the adjournment of such meeting, stating the date and time to which such meeting is adjourned, shall be forthwith posted by the secretary on the official notice board and a copy posted to each member.

#### FUNDS.

38. The committee shall have full control over the funds of the Exchange, and shall pay therefrom all current expenses and outgoings, and any other payments authorized by the members in general meeting. All moneys received shall be paid into a bank account, and all accounts, salaries, &c., shall be paid by cheques drawn on such account.

39. The committee may invest any surplus funds in such investments as it may in its absolute discretion think advisable, and shall have full power to sell, call up, and vary any investments.

40. The committee may in its discretion appoint two trustees and vest in the names of such trustees, so long as they remain trustees, any funds or investments, and may revoke the appointment of any trustees at any time and appoint a new trustee to fill a vacancy caused by the death, retirement, or revocation of appointment of any trustee.

41. Cheques drawn upon any funds of the Exchange shall be signed by any two members of the committee and the secretary.

#### ENTRANCE FEE.

42. An entrance fee, which shall be such sum as the Exchange from time to time determines, shall be paid by all candidates for membership, other than purchasers of seats, at the time of lodging application for admission to membership. In the event of a candidate being rejected, his entrance fee shall be returned to him. A candidate for admission by virtue of the purchase of a seat shall not be required to pay any entrance fee other than the sum mentioned in Rule 60.

43. The nominal value of a seat on the Exchange shall, until altered by members at a general meeting, be as heretofore determined, but no motion to increase or reduce the nominal value shall be moved at a general meeting unless the member intending to move has first given to the secretary ten clear days' written notice of his motion, and not less than seven days' notice in writing of such motion has been given to members.

#### ANNUAL SUBSCRIPTION.

44. An annual subscription of fifteen guineas, or such other sum as may from time to time be determined by the Exchange, shall become due and payable on the 1st day of November in each year and may be paid in two equal instalments, one by the 30th day of November and the other by the 31st day of May. Any member not paying his instalments within the prescribed period shall be charged an additional sum equal to ten per centum of the instalment due, and if such additional sum, together with the instalment due is not paid within one calendar month after the 30th day of November or the 31st day of May, as the case may be, such member shall thereupon be deemed to be suspended from membership until he has paid the instalment and such additional sum. Failing payment of the instalment within six

Nominal Value  
of Seats.