

Abstract of Railways Working Account.

FOUR-WEEKLY PERIOD ENDED 8TH JANUARY, 1938, WITH COMPARATIVE FIGURES FOR CORRESPONDING PERIOD OF PREVIOUS YEAR.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1937-38.	1936-37.	Variation.	1937-38.	1936-37.	Variation.	1937-38.	1936-37.
	£	£	£	£	£	£	£	£
Kaihu .. .. .	458	448	+ 10	701	609	+ 92	243	161
Gisborne .. .. .	1,731	1,722	+ 9	1,917	1,818	+ 99	186	96
North Island main line and branches	354,773	342,380	+ 12,393	312,315	275,899	+ 36,416	42,458	66,481
South Island main line and branches	210,017	207,993	+ 2,024	204,143	187,909	+ 16,234	5,874	20,084
Westport .. .. .	6,025	3,914	+ 2,111	5,420	4,404	+ 1,016	605	490
Nelson .. .. .	1,130	879	+ 251	1,645	1,436	+ 209	515	557
Pictou .. .. .	2,455	3,228	- 773	2,838	2,640	+ 198	383	588
Total railway operation ..	576,589	560,564	+ 16,025	528,979	474,715	+ 54,264	47,610	85,849
Miscellaneous revenue .. ..	28,409	28,852	- 443	..	..	..	28,409	28,852
Lake Wakatipu steamers .. ..	968	761	+ 207	804	806	- 2	164	45
Refreshment-rooms, advertising, motor service, and other subsidiary services	61,502	41,138	+ 20,364	49,174	35,124	+ 14,050	12,328	6,014
Departmental dwellings .. ..	10,309	10,227	+ 82	11,425	11,416	+ 9	1,116	1,189
Total .. .. .	677,777	641,542	+ 36,235	590,382	522,061	+ 68,321	87,395	119,481

1ST APRIL, 1937, TO 8TH JANUARY, 1938, WITH COMPARATIVE FIGURES FOR PERIOD 1ST APRIL, 1936, TO 2ND JANUARY, 1937.

Section.	Revenue.			Expenditure.			Net Revenue.	
	1937-38.	1936-37.	Variation.	1937-38.	1936-37.	Variation.	1937-38.	1936-37.
	£	£	£	£	£	£	£	£
	3,365	2,917	+ 448	6,208	6,063	+ 145	2,843	3,146
	15,340	12,987	+ 2,353	19,447	17,098	+ 2,349	4,107	4,111
	3,373,258	2,934,479	+438,779	3,223,344	2,717,564	+505,780	149,914	216,915
	2,096,170	1,926,066	+170,104	2,156,504	1,870,187	+286,317	60,334	55,879
	70,984	57,146	+ 13,838	56,153	48,668	+ 7,485	14,831	8,478
	8,362	7,917	+ 445	16,889	15,011	+ 1,878	8,527	7,094
	24,200	22,472	+ 1,728	27,868	25,497	+ 2,371	3,668	3,025
	5,591,679	4,963,984	+627,695	5,506,413	4,700,088	+806,325	85,266	263,896
	262,250	253,892	+ 8,358	..	..	..	262,250	253,892
	5,114	4,791	+ 323	8,732	7,951	+ 781	3,618	3,160
	391,575	280,790	+110,785	375,360	257,382	+117,978	16,215	23,408
	100,062	98,783	+ 1,279	140,254	128,210	+ 12,044	40,192	29,427
	6,350,680	5,602,240	+748,440	6,030,759	5,093,631	+937,128	319,921	508,609

ANALYSIS OF RAILWAY OPERATING REVENUE AND TRAFFIC.

	Four-weekly Period.			Year to Date.		
	1937-38.	1936-37.	Variation.	1937-38.	1936-37.	Variation.
	£	£	£	£	£	£
Passengers .. .. .	201,558	173,903	+ 27,655	1,272,525	1,164,935	+ 107,590
Parcels, luggage, and mails ..	26,820	26,835	- 15	238,516	226,479	+ 12,037
Goods .. .. .	338,005	350,045	- 12,040	3,955,023	3,469,276	+ 485,747
Labour and demurrage .. .. .	10,206	9,781	+ 425	125,615	103,294	+ 22,321
Total railway operating revenue	576,589	560,564	+ 16,025	5,591,679	4,963,984	+ 627,695
Passengers .. .. . No.	1,577,963	1,306,660	+ 271,303	16,555,872	15,394,401	+ 1,161,471
Live-stock .. .. . Tons	32,584	35,741	- 3,157	385,374	328,531	+ 56,843
Timber .. .. .	26,018	26,369	- 351	376,343	352,079	+ 24,264
Other goods .. .. .	373,925	379,611	- 5,686	4,804,378	4,261,950	+ 542,428
Total goods .. .. .	432,527	441,721	- 9,194	5,566,095	4,942,560	+ 623,535
Road Motor Services—						
Passengers .. .. . No.	457,638	400,109	+ 57,529	4,104,740	3,322,010	+ 782,730
Revenue .. .. . £	28,756	20,342	+ 8,414	194,835	134,843	+ 59,992

ANALYSIS OF RAILWAY OPERATING EXPENDITURE.

	Four-weekly Period.			Year to Date.		
	1937-38.	1936-37.	Variation.	1937-38.	1936-37.	Variation.
	£	£	£	£	£	£
Maintenance—						
Way and works .. .. .	100,104	92,997	+ 7,107	970,642	885,648	+ 84,994
Signals and electrical appliances	13,222	12,880	+ 342	130,995	115,289	+ 15,706
Rolling-stock .. .. .	97,538	90,303	+ 7,235	1,356,576	1,175,926	+180,650
Transportation—						
Locomotive .. .. .	129,816	110,766	+ 19,050	1,283,439	1,033,089	+250,350
Traffic .. .. .	165,682	145,650	+ 20,032	1,572,568	1,309,111	+263,457
General charges .. .. .	7,211	5,806	+ 1,405	65,656	55,210	+ 10,446
Superannuation subsidy .. ..	15,406	16,313	- 907	126,537	125,815	+ 722
Total operating expenses .. ..	528,979	474,715	+ 54,264	5,506,413	4,700,088	+806,325
Net operating revenue .. .. .	47,610	85,849	- 38,239	85,266	263,896	-178,630
Total railway operating revenue	576,589	560,564	+ 16,025	5,591,679	4,963,984	+627,695

Capital cost of open lines as at 31st March, 1937 .. .. . £ 54,696,437  
 Capital cost of open lines as at 31st March, 1936 .. .. . £ 54,253,059