RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 20TH DECEMBER, 1937.

Liabilities.	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	15,094,214	0	0
3. Demand liabilities—			
(a) State	4,033,602	10	6
(b) Banks	8,041,454	19	2
(c) Other	623,267	8	10
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	..		
6. Other liabilities	170,701	10	10
	£29,463,240	9	4

Assets.	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange	16,877,581	14	10
(c) Gold exchange	..		
8. Subsidiary coin	212,320	9	2
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	5,778,470	14	10
(2) For other purposes ..	900,000	0	0
(b) To other public authorities ..	..		
(c) Other	150,000	0	0
11. Investments	2,658,325	0	0
12. Bank buildings	..		
13. Other assets	84,751	10	6
	£29,463,240	9	4

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 70·808 per cent.

W. H. WELSH, Chief Accountant.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 27TH DECEMBER, 1937.

Liabilities.	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	15,233,127	0	0
3. Demand liabilities—			
(a) State	3,486,745	16	2
(b) Banks	8,929,644	4	5
(c) Other	498,201	16	1
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	..		
6. Other liabilities	169,313	13	0
	£29,817,032	9	8

Assets.	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange	16,992,748	5	8
(c) Gold exchange	..		
8. Subsidiary coin	209,661	4	2
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Products Marketing Department	6,180,312	6	7
(2) For other purposes ..	900,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	2,658,325	0	0
12. Bank buildings	..		
13. Other assets	74,194	13	3
	£29,817,032	9	8

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 70·323 per cent.

W. H. WELSH, Chief Accountant.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 3RD JANUARY, 1938.

Liabilities.	£	s.	d.
1. General Reserve Fund	1,500,000	0	0
2. Bank-notes	15,095,175	10	0
3. Demand liabilities—			
(a) State	2,770,163	16	3
(b) Banks	9,054,755	6	6
(c) Other	497,752	8	0
4. Time deposits	..		
5. Liabilities in currencies other than New Zealand currency	..		
6. Other liabilities	277,329	9	5
	£29,195,176	10	2

Assets.	£	s.	d.
7. Reserve—			
(a) Gold	2,801,791	0	0
(b) Sterling exchange	16,414,908	16	6
(c) Gold exchange	..		
8. Subsidiary coin	213,133	8	9
9. Discounts—			
(a) Commercial and agricultural bills	..		
(b) Treasury and local-body bills	..		
10. Advances—			
(a) To the State or State undertakings—			
(1) Primary Produce Marketing Department	6,162,554	7	5
(2) For other purposes ..	900,000	0	0
(b) To other public authorities ..	..		
(c) Other	..		
11. Investments	2,658,325	0	0
12. Bank buildings	..		
13. Other assets	44,463	17	6
	£29,195,176	10	2

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 70·088 per cent.

W. H. WELSH, Chief Accountant.