

Consenting to the raising of a Loan of £1,297 by the Mount Maunganui Town Board and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of December, 1937.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Mount Maunganui Town Board (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of one thousand two hundred and ninety-seven pounds (£1,297) by a loan to be known as "Main Highways Loan, 1937" (hereinafter called "the said loan"), for the purpose of paying the Town Board's share of the cost of reconstructing and sealing the Mount Maunganui Town District section of the Papamoa-Mount Maunganui Main Highway :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of one thousand two hundred and ninety-seven pounds (£1,297), and in giving such consent doth hereby determine as follows :—

(1) The term for which the said loan or any part thereof may be raised shall be seven (7) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan together with interest thereon shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.

(4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/552.)

Varying the Determinations in respect of the Hauraki Plains County Council's Loan of £60,000.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of December, 1937.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the eighteenth day of March, one thousand nine hundred and thirty-seven, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Hauraki Plains County Council (hereinafter called "the said local authority") of the sum of sixty thousand pounds (£60,000) by a loan to be known as "East Water-supply Loan, 1937" (hereinafter called "the said loan") :

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by cancelling clauses (3) and (4) of the said Order in Council, and substituting therefor the following clauses :—

(3) The said local authority shall make provision for the repayment of the said loan by the half-yearly redemption of debentures of the respective amounts stated opposite each consecutive half-year in the Schedule hereunder, the first such redemption to be made not later than eighteen (18) months after the first day from which interest to the lender or lenders is computed on the said loan or any part thereof so raised.

SCHEDULE.

| Half-year. | Amount. £ | Half-year. | Amount. £ |
|-------------------|--------------|-------------------|--------------|
| First | .. | Thirty-first .. | 1,000 |
| Second | .. | Thirty-second .. | 1,000 |
| Third | 600 | Thirty-third .. | 1,000 |
| Fourth | 600 | Thirty-fourth .. | 1,000 |
| Fifth | 600 | Thirty-fifth .. | 1,100 |
| Sixth | 600 | Thirty-sixth .. | 1,000 |
| Seventh | 700 | Thirty-seventh .. | 1,100 |
| Eighth | 600 | Thirty-eighth .. | 1,100 |
| Ninth | 700 | Thirty-ninth .. | 1,200 |
| Tenth | 700 | Fortieth | 1,100 |
| Eleventh | 700 | Forty-first .. | 1,200 |
| Twelfth | 700 | Forty-second .. | 1,200 |
| Thirteenth .. | 700 | Forty-third .. | 1,200 |
| Fourteenth .. | 800 | Forty-fourth .. | 1,200 |
| Fifteenth .. | 700 | Forty-fifth .. | 1,300 |
| Sixteenth .. | 800 | Forty-sixth .. | 1,300 |
| Seventeenth .. | 700 | Forty-seventh .. | 1,300 |
| Eighteenth .. | 800 | Forty-eighth .. | 1,300 |
| Nineteenth .. | 800 | Forty-ninth .. | 1,300 |
| Twentieth .. | 800 | Fiftieth | 1,400 |
| Twenty-first .. | 900 | Fifty-first .. | 1,400 |
| Twenty-second .. | 800 | Fifty-second .. | 1,400 |
| Twenty-third .. | 900 | Fifty-third .. | 1,400 |
| Twenty-fourth .. | 800 | Fifty-fourth .. | 1,500 |
| Twenty-fifth .. | 900 | Fifty-fifth .. | 1,500 |
| Twenty-sixth .. | 900 | Fifty-sixth .. | 1,500 |
| Twenty-seventh .. | 900 | Fifty-seventh .. | 1,600 |
| Twenty-eighth .. | 1,000 | Fifty-eighth .. | 1,500 |
| Twenty-ninth .. | 900 | Fifty-ninth .. | 1,600 |
| Thirtieth | 1,000 | Sixtieth | 1,700 |

(4) Such redemptions and the payment of interest shall be made in New Zealand and no such redemptions or interest shall be paid out of loan-moneys.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/216/30.)

Licensing Mate Sunde to use and occupy a Part of the Foreshore and Land below Low-water Mark at Te Kopuru, Northern Wairoa River, Kaipara Harbour, as a Site for a Wharf and a Barge-landing.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 8th day of December, 1937.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Harbours Act, 1923, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby license and permit Mate Sunde, of Te Kopuru (hereinafter called "the licensee," which term shall include his executors, administrators, and assigns unless the context requires a different construction), to use and occupy all those parts of the foreshore and land below low-water mark at Te Kopuru, Northern Wairoa River, Kaipara Harbour, as shown on plan marked M.D. 7670, and deposited in the office of the Marine Department at Wellington, for the purpose of the use of the wharf and barge-landing as shown on the said plan, such license to be held and enjoyed by the licensee upon and subject to the terms and conditions set forth in the Schedule hereto.

SCHEDULE.

1. In these conditions the terms—

"Foreshore" means such parts of the bed, shore, or banks of a tidal water as are covered and uncovered by the flow and ebb of the tide at ordinary spring tides :

"Low-water mark" means low-water mark at ordinary spring tides :

"Minister" means the Minister of Marine as defined by the Shipping and Seamen Act, 1908, and includes any officer, person, or authority acting by or under the direction of such Minister.

2. The concessions and privileges conferred by this Order in Council shall extend and apply only to the part of the foreshore and land below low-water mark adjacent thereto necessary for the maintenance of the said wharf and barge-landing at the sites shown on the plan marked M.D. 7670.