

payment of a deposit of £45, the balance of £1,300 may be secured on mortgage to the State Advances Corporation on forty-year table; instalments, gross £17 18s. 2d., net £16 5s. 8d., payable quarterly. Costs of preparation and registration of mortgage (£6 1s.) to be paid by applicant.

The property is situated three miles up the Wakamarina Valley and comprises steep, cleared bush country, growing tussock and native grasses; suitable for crossbred sheep (approximately one sheep per acre) and a small dairy herd on the flats and lower faces. Approximately 100 acres of lower faces are reverting to fern and parts of the river-side flats are covered in blackberry. The hills exclude the sun for the greater part of the day in the winter, and the winters here are long and fairly severe. Approximately 27 acres of ploughable land near the homestead is divided into small paddocks, and has been stumped and cultivated, and carries fair pasture of English grasses.

Any further particulars required may be obtained from the undersigned.

G. I. MARTIN,
Commissioner of Crown Lands.

(H.O. XI/6/134; O.R.P. 95 and 111/24.)

Settlement Land in Otago Land District for Selection on Renewable Lease.

District Lands and Survey Office,
Dunedin, 23rd November, 1937.

NOTICE is hereby given that the undermentioned section is open for selection on renewable lease under the Land Act, 1924, and the Land for Settlements Act, 1925; and applications will be received at the District Lands and Survey Office, Dunedin, up to 4 o'clock p.m. on Monday, 10th January, 1938.

Applicants should appear personally for examination at the District Lands and Survey Office, Dunedin, on Wednesday, 12th January, 1938, at 10.30 o'clock a.m., but if any applicant is unable to attend he may be examined by any other Land Board or by any Commissioner of Crown Lands.

Applicants are required to produce for inspection when examined documentary evidence of their financial position, such as bank pass-books, certificates or letters of credit from managers of banks, financial institutions, or mercantile firms, or from private persons or parents undertaking to give financial assistance. Persons undertaking to assist financially should state to what extent they are prepared to do so and supply guarantees of their own financial position.

The ballot will be held immediately upon conclusion of the examination of applicants, and the successful applicant is required to pay immediately at conclusion of ballot a deposit comprising the first half-year's rent, broken-period rent, lease and mortgage fees, and deposit in reduction of improvement loading.

SCHEDULE.

OTAGO LAND DISTRICT.—FIRST-CLASS LAND.

Waitaki County.—Steward Settlement.

SECTION 54A: Area, 104 acres 3 roods 17 perches. Capital value, £680. Half-yearly rent, £17.

Weighted with £355 for improvements, comprising dwelling of four rooms, cow-byre, dairy and sheds, water-supply, &c., and fencing. This sum is payable in cash, or, after payment of a deposit of £105, the balance (£250) may be left on mortgage with the State Advances Corporation. Term of mortgage twenty-five years; interest 4½ reducible to 4¼ for prompt payment, the gross quarterly payments being £4 4s. 11d. Besides the deposit as above on account of improvements, portion of insurance premium and costs of registration (£3 1s.) will also require to be paid.

Situated approximately one-quarter mile from Waitaki Bridge Township, School, and Railway-station; bounded on the north by the Waitaki River. The land is all flat and is of a light nature, running to shingle in places. The improvements are in fair condition. This property is not considered a self-supporting farm, but would work in well with other land.

Any further information required may be obtained from the undersigned.

F. H. WATERS,
Commissioner of Crown Lands.

(H.O. 26/28633; D.O. L.P.S. 1421.)

STATE FOREST SERVICE NOTICE.

Milling-timber for Sale by Public Tender.

State Forest Service,
Invercargill, 22nd November, 1937.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Invercargill, at 4 o'clock p.m. on Friday, the 10th day of December, 1937.

SCHEDULE.

SOUTHLAND FOREST-CONSERVATION REGION.—SOUTHLAND LAND DISTRICT.

ALL the milling-timber on that piece of land containing 138 acres (known as Sawmill Area 122), being portion of Section 8, Block III, Lillburn Survey District, State Forest No. 53, about eight miles from Tuatapere Railway-station.

The total estimated quantity of timber in cubic feet is 138,017, or in board feet 883,400, made up as follows:—

Species.	Cubic Feet.	Board Feet.
Beech	34,859	219,600
Rimu	70,575	466,100
Miro	27,277	177,900
Totara	3,306	19,800
	138,017	883,400

Upset price: £732.

Term of license: One year and a half.

Terms of Payment.

A marked cheque for one-fourth of the amount tendered, plus £1 1s. license fee, must accompany the tender, and the balance be paid in three equal quarterly instalments, the first falling due three months after the date of sale.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank-overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application for three months from the date tenders close.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Invercargill," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

N. J. DOLAMORE, Conservator of Forests.