

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
55,766	1 8	Annual Appropriation,— Vote—Land for Settlements	48,470	11 8	49 13 0		48,420	18 8
209,944	15 5	Interest and other Charges on Loans and Capital Liability ..					217,099	19 0
128 2 5		Expenditure charged on proceeds of Sales of Lands,—						
8 9 0		Crown Lands					354	10 2
		National Endowment Lands					5	2 4
136 11 5							359	12 6
61,553 12 8		Balances at end of Six Months,—						
3,519 16 0		Cash*			281,650	2 10		
		Imprests outstanding			3,867	19 7		
65,073 8 8							285,518	2 5
342,865 0 0		Investment Account— Securities held					404,305	0 0
£673,785 17 2		Totals					£955,703 12 7	

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
225,146	2 5	Securities renewed or converted					5,403,065	5 0
38,285	0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..					28,925	0 0
58,255	0 0	Debentures exchanged for Stock					26,865	0 0
		Stock exchanged for Debentures					420	0 0
601,940	0 0	Securities redeemed at or before maturity					46,120	0 0
2,935	0 0	Tax-free Stock replaced by Ordinary Stock						
5	0 0	War Credits applied in redemption of Loans					100	0 0
		Reparation moneys applied in redemption of Loans					400	0 0
458,147	3 7	Charges and Expenses of raising Loans— Issues in Renewal and Conversion— Exchange on remittances beyond New Zealand					33,453	16 3
120,148	18 7	Balances at end of Six Months,— Cash*					136,614	9 10
572,545	0 0	Investment Account— Securities held						
£2,077,407 4 7		Totals					£5,675,963 11 1	

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.