

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
£	s. d.	Balances at beginning of Year,—		£	s. d.
160,880	13 4	Cash .. .. .	.. .. .	468,237	15 8
167,865	0 0	Investment Account— Securities held .. .. .	.. .. .	16,365	0 0
93,946	19 11	Sales and Capital Receipts .. .. .	.. .. .	214,928	3 4
218,604	2 4	Rents and Interest .. .. .	.. .. .	217,322	1 8
31,105	6 2	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .	.. .. .	38,355	12 4
1,383	15 5	Interest on Investments .. .. .	.. .. .	494	19 7
£673,785	17 2	Totals .. .. .	.. .. .	£955,703	12 7

## LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
262,037	15 0	Balances at beginning of Year,—	..	..	74,519	5 9
322,545	0 0	Cash .. .. .	..	..	..	..
691,308	6 0	Investment Account— Securities held .. .. .	..	..	5,406,950	0 0
38,285	0 0	Securities issued in renewal or conversion of Loans .. .. .	..	..	28,925	0 0
58,255	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	..	..	26,865	0 0
..	..	Stock issued in exchange for Debentures .. .. .	..	..	420	0 0
2,935	0 0	Debentures issued in exchange for Stock .. .. .	..	..	..	..
804	12 6	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	..	..	905	19 5
482	5 9	Amount received on account of New Zealand's share of German Reparations .. .. .	..	..	2,249	3 9
93,567	0 0	Amount received in respect of War Expenses to be applied in repayment of War Loans .. .. .	..	..	..	..
5,949	14 5	Amount received from Main Highways Account for redemption of Main Highways Loans .. .. .	99,992	0 0	..	..
580,000	0 0	Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .	..	..	..	..
21,237	10 11	Amount received from State Advances Office for redemption of Securities at or before maturity— Settlers Branch .. .. .	..	..	..	..
..	..	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .	30,892	2 2	..	..
700,754	5 4	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .	4,245	0 0	135,129	2 2
£2,077,407	4 7	Totals .. .. .	..	..	£5,675,963	11 1