



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE  
OF  
THURSDAY, NOVEMBER 11, 1937.

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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE  
OF THE  
PUBLIC ACCOUNT  
OF  
NEW ZEALAND  
FOR THE  
SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 1937.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.		SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.			£	s. d.
		Balances at beginning of Year,—			
95,154	11 7	Cash .. .. .		805,618	9 1
179,565	1 10	Imprests outstanding .. .. .		123,046	14 10
274,719	13 5				928,665 3 11
		Investment Account—			
204,915	16 11	Securities held .. .. .		..	30,000 0 0
		Taxation,—			
			£	s. d.	
4,582,758	0 4	Customs .. .. .	5,460,231	13 11	
365,897	18 3	Beer Duty .. .. .	431,312	5 4	
1,446,509	10 9	Sales Tax .. .. .	1,768,970	12 10	
33,308	2 11	Film-hire Tax .. .. .	41,509	0 3	
56,902	14 10	Gold-export Duty .. .. .	53,724	8 3	
1,296,756	5 9	Highways .. .. .	1,504,042	6 3	
1,552,636	18 10	Stamp and Death Duties .. .. .	1,605,332	18 8	
21,039	5 6	Land-tax .. .. .	71,171	3 4	
610,474	3 4	Income-tax .. .. .	798,657	15 3	
20,827	3 7	Miscellaneous .. .. .	16,115	6 4	
9,987,110	4 1				11,751,067 10 5
		Interest,—			
		On Capital Liability—	£	s. d.	
200,000	0 0	Working Railways .. .. .	150,000	0 0	
270,000	0 0	Postal and Telegraph .. .. .	270,000	0 0	
172,399	19 7	On the Public Debt Redemption Fund .. .. .	181,007	17 11	
159,110	3 5	On other Public Moneys .. .. .	176,256	1 1	
801,510	3 0				777,263 19 0
		Other Receipts,—	£	s. d.	
108,582	1 0	Registration and other Fees .. .. .	114,416	3 2	
51,062	1 3	National-endowment Revenue .. .. .	55,442	17 7	
131,321	13 4	Territorial Revenue .. .. .	127,130	2 8	
43,093	4 0	External Affairs .. .. .	75,287	16 9	
80,403	9 3	Justice .. .. .	84,034	19 8	
70,179	9 7	Marine .. .. .	78,306	5 6	
23,012	7 2	Profits of Trading Institutions .. .. .	337,142	13 6	
79,008	18 4	Printing and Stationery .. .. .	81,929	12 10	
212	2 7	Stamp Duties .. .. .	166	1 11	
31,220	0 6	Tourist and Health Resorts .. .. .	31,454	0 0	
45,811	17 7	Miscellaneous .. .. .	46,393	9 7	
3,964	16 4	Recoveries on account of Expenditure of previous Years .. .. .	3,512	11 10	
18	5 1	Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	112	14 2	
667,890	6 0				1,035,329 9 2
					13,563,660 18 7
11,936,146	3 5	Carried forward .. .. .			14,522,326 2 6

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
12,068 14 4	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	14,612 11 6	..	14,612 11 6
3,696,810 16 4	Debt Services— Interest .. .. .	4,959,880 18 1	1,253,093 15 4	3,706,787 2 9
5,429 7 6	Amortization of Debt— Sinking Fund .. .. .	5,429 7 6	..	5,429 7 6
1,585,201 15 11	Repayment of the Public Debt Act, 1925, Section 11 ..	83,000 0 0	..	83,000 0 0
5,949 14 5	Transfer to Loans Redemption Account .. .. .	..	..	..
2,866 19 7	Securities redeemed .. .. .	5 0 0	..	5 0 0
Cr. 2,054 18 1	Administration and Management .. .. .	21,049 5 1	1,924 0 11	19,125 4 2
	Payments on Guaranteed Loans .. .. .	491 5 0	19,066 5 0	Cr. 18,575 0 0
5,294,203 15 8	Total, Debt Services .. .. .	5,069,855 15 8	1,274,084 1 3	3,795,771 14 5
892,828 2 2	Other Services— Exchange .. .. .	1,133,340 11 8	296,605 10 5	836,735 1 3
408,974 17 3	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account .. .. .	467,712 11 7	..	467,712 11 7
729,039 1 11	Tax on Motor-spirits transferred to Main Highways Account .. .. .	850,712 13 7	..	850,712 13 7
79,746 16 0	Tax on Motor-spirits paid to Boroughs .. .. .	40,283 19 11	..	40,283 19 11
10,189 15 5	Expenses of collecting and making Refunds .. .. .	12,556 9 4	..	12,556 9 4
984 17 9	Motor-vehicles: Mileage Tax and Penalties transferred to Main Highways Account .. .. .	1,309 16 2	..	1,309 16 2
1,228,935 8 4		1,372,575 10 7	..	1,372,575 10 7
95,525 11 3	Education— Grants and Subsidies— Transfers to Vote Education .. .. .	99,539 12 8	..	99,539 12 8
15,408 4 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	19,056 9 9	..	19,056 9 9
6,190 11 8	Miscellaneous Grants and Subsidies .. .. .	4,605 14 9	..	4,605 14 9
21,598 15 11		23,662 4 6	..	23,662 4 6
21,992 3 9	Salaries and Honoraria— Legislative .. .. .	22,594 7 6	..	22,594 7 6
10,125 0 0	Justice .. .. .	9,125 0 0	..	9,125 0 0
2,842 2 8	Other Salaries .. .. .	3,760 4 4	..	3,760 4 4
34,959 6 5		35,479 11 10	..	35,479 11 10
Cr. 1,844 6 10	Advances .. .. .	22,785 7 6	20,188 11 5	2,596 16 1
106,587 8 11	Other Special Acts .. .. .	149,960 14 10	69,554 8 7	80,406 6 3
2,378,590 6 2	Total, Other Services .. .. .	2,837,343 13 7	386,348 10 5	2,450,995 3 2
7,684,862 16 2	Total, Permanent Appropriations .. .. .	7,921,812 0 9	1,660,432 11 8	6,261,379 9 1
7,684,862 16 2	Carried forward .. .. .	7,921,812 0 9	1,660,432 11 8	6,261,379 9 1

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1936.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£ s. d.		£ s. d.	£ s. d.
11,936,146 3 5	Brought forward .. .. .	.. .. .	14,522,326 2 6
11,936,146 3 5	Carried forward .. .. .	.. .. .	14,522,326 2 6

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

## ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
7,684,862 16 2	Brought forward .. .. .	7,921,812 0 9	1,660,432 11 8	6,261,379 9 1			
	<b>Annual Appropriations,—</b>						
	<b>Vote—</b>						
38,785 9 8	Legislative .. .. .	23,149 5 6	13 19 3	23,135 6 3			
13,101 19 3	Prime Minister's Department .. .. .	9,676 0 9	288 15 0	9,387 5 9			
	<b>Finance—</b>						
17,603 0 0	Treasury .. .. .	21,118 8 0	1,213 5 8	19,905 2 4			
54,083 6 5	Customs .. .. .	69,527 10 7	11,420 2 0	58,107 8 7			
35,786 10 7	Land and Income Tax .. .. .	66,085 14 4	282 17 9	65,802 16 7			
41,121 19 0	Stamp Duties .. .. .	42,958 6 7	271 5 7	42,687 1 0			
23,120 9 8	Audit .. .. .	35,647 13 7	7,865 13 0	27,782 0 7			
171,715 5 8	<b>Total—Finance</b> .. .. .	235,337 13 1	21,053 4 0	214,284 9 1			
	<b>General Administration—</b>						
2,442 12 9	Public Service Commissioners' Office .. .. .	3,162 6 3	10 13 6	3,151 12 9			
103,102 13 10	Internal Affairs .. .. .	169,953 12 11	29,959 6 11	139,994 6 0			
26,336 9 7	External Affairs .. .. .	81,463 2 3	12,169 2 8	69,293 19 7			
69,393 18 6	Printing and Stationery .. .. .	90,124 1 9	..	90,124 1 9			
58,700 11 11	Marine .. .. .	71,346 17 9	1,283 6 2	70,063 11 7			
82,753 2 7	Labour .. .. .	153,601 8 7	31,827 1 9	121,774 6 10			
39,425 10 6	Native .. .. .	53,256 2 9	5,688 7 9	47,567 15 0			
32,689 1 1	Valuation .. .. .	32,209 9 2	7,828 4 8	24,381 4 6			
8,605 5 10	Electoral .. .. .	3,199 2 6	18 3 0	3,180 19 6			
9,700 18 4	Census and Statistics .. .. .	16,079 14 11	286 10 2	15,793 4 9			
433,150 4 11	<b>Total—General Administration</b> .. .. .	674,395 18 10	89,070 16 7	585,325 2 3			
	<b>Law and Order—</b>						
146,976 0 2	Justice and Prisons .. .. .	195,230 3 2	28,044 19 2	167,185 4 0			
4,038 3 2	Crown Law Office .. .. .	4,244 13 3	445 2 6	3,799 10 9			
175,465 1 8	Police .. .. .	212,458 17 5	2,326 16 10	210,132 0 7			
326,479 5 0	<b>Total—Law and Order</b> .. .. .	411,933 13 10	30,816 18 6	381,116 15 4			
	<b>Defence—</b>						
107,912 13 1	Naval Defence .. .. .	117,912 11 2	20,276 10 6	97,636 0 8			
205,120 2 9	Defence .. .. .	219,379 15 2	11,099 11 11	208,280 3 3			
..	Air .. .. .	3,331 18 11	460 11 4	2,871 7 7			
313,032 15 10	<b>Total—Defence</b> .. .. .	340,624 5 3	31,836 13 9	308,787 11 6			
109,365 8 9	Maintenance of Public Works and Services .. .. .	683,249 10 2	93,269 1 10	589,980 8 4			
	<b>Development of Primary and Secondary Industries—</b>						
130,657 10 10	Lands and Survey .. .. .	143,782 15 8	8,881 18 3	134,900 17 5			
353,076 14 2	Agriculture .. .. .	396,368 14 7	34,522 7 3	361,846 7 4			
87,242 12 10	Industries and Commerce, Tourist, and Publicity .. .. .	90,759 0 11	13,529 9 5	77,229 11 6			
39,116 14 8	Scientific and Industrial Research .. .. .	56,723 9 3	5,019 0 4	51,704 8 11			
13,283 10 9	Mines .. .. .	13,693 1 2	166 6 2	13,526 15 0			
8,514 19 11	Transport .. .. .	27,203 0 7	203 19 3	26,999 1 4			
631,892 3 2	<b>Total—Development of Primary and Secondary Industries</b> .. .. .	728,530 2 2	62,323 0 8	666,207 1 6			
	<b>Social Services—</b>						
430,928 3 9	Health .. .. .	458,263 9 11	32,758 6 0	425,505 3 11			
164,893 16 2	Mental Hospitals .. .. .	267,404 11 4	75,307 15 10	192,096 15 6			
1,581,520 19 2	Education .. .. .	1,955,470 3 7	205,858 6 11	1,749,611 16 8			
1,658,729 18 11	Pensions .. .. .	2,652,694 16 5	45,014 8 0	2,607,680 8 5			
82,460 9 11	National Provident and Friendly Societies .. .. .	82,416 6 2	716 9 4	81,699 16 10			
3,918,533 7 11	<b>Total—Social Services</b> .. .. .	5,416,249 7 5	359,655 6 1	5,056,594 1 4			
4,550 17 5	Unauthorized Expenditure— Services not provided for .. .. .	151,434 9 6	3,870 18 5	147,563 11 1			
5,960,606 17 7	<b>Total, Annual Appropriations</b> .. .. .	8,674,580 6 6	692,198 14 1	7,982,381 12 5			
13,645,469 13 9	Carried forward .. .. .	16,596,392 7 3	2,352,631 5 9	14,243,761 1 6			

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the **ORDINARY REVENUE**

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
11,936,146	3 5	Brought forward .. .. .	14,522,326	2 6
4,200,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	2,200,000	0 0
625,000	0 0	New Zealand Loans Act, 1932,— Reserve Bank of New Zealand Amendment Act, 1936, Section 2, and Reserve Bank of New Zealand Act, 1933, Section 11— Stock issued in replacement and purchase of Shares of Reserve Bank of New Zealand .. .. .		
526,555	14 0	State Advances Corporation Act, 1934-35, Section 8, and State Advances Corporation Act, 1936, Section 4— Stock issued in replacement and purchase of Shares of Mortgage Corporation of New Zealand .. .. .		
504,172	15 0	State Advances Corporation Act, 1934-35, Section 8, and State Advances Corporation Act, 1936, Section 7— Stock issued .. .. .		
7,000	0 0	Finance Act, 1930 (No. 2), Section 6— Repayment of Advance to Native Trustee .. .. .		
£17,798,874	12 5	Totals .. .. .	£16,722,326	2 6

## ACCOUNTS OF

£	s. d.		£	s. d.	£	s. d.
11,878	18 8	Balance at beginning of Year,— Cash .. .. .	12,155	1 1		
19,714	13 8	Revenue received for Local Bodies .. .. .	22,196	3 2		
11	10 1	Public Revenues Act, 1926, Section 146,— Advance Account— Amounts repaid by Local Bodies .. .. .				
£31,605	2 5	Totals .. .. .	£34,351	4 3		

## DEPOSITS

£	s. d.		£	s. d.	£	s. d.
89,643	19 3	Balances at beginning of Year,— Cash .. .. .	216,137	14 7	429,839	1 0
17,084	17 7	Imprests outstanding .. .. .	213,701	6 5		
106,728	16 10					
1,276,660	0 0	Investment Accounts— Securities held .. .. .			2,284,382	15 1
1,633,861	3 0	Deposits lodged .. .. .			1,276,748	17 2
£3,017,249	19 10	Totals .. .. .			£3,990,970	13 3

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—*continued.*ACCOUNT—*continued.*

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
13,645,469 13 9	Brought forward .. .. .	..	..	14,243,761 1 6
900,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	500,000 0 0
421,675 0 0	Reserve Bank of New Zealand Amendment Act, 1936, Section 2,— Amount required for Payment to Shareholders of Reserve Bank of New Zealand in Stock issued as per contra ..	..	..	..
203,325 0 0	Transfer to Deposit Account Reserve Bank Investment Account for Payment to Reserve Bank under Section 3, Re- serve Bank of New Zealand Amendment Act, 1936 .. ..	..	..	..
140,310 0 0	State Advances Corporation Act, 1936, Section 4,— Amount required for Payment to Shareholders of Mortgage Corporation of New Zealand in Stock issued as per contra ..	..	..	..
890,418 9 0	Transfer to Deposits Account State Advances Corporation Investment Account for Payment to State Advance Corporation under Sections 4 and 6, State Advances Corporation Act, 1936 .. .. .	..	..	..
270,688 6 11	Balances at end of Six Months —			
930,006 19 6	Cash* .. .. .	..	628,071 13 9	
	Imprests outstanding .. .. .	..	1,195,493 7 3	
1,200,695 6 5†				1,823,565 1 0‡
396,981 3 3	Investment Account— Securities held .. .. .	..	..	155,000 0 0
£17,798,874 12 5	Totals .. .. .	..	..	£16,722,326 2 6

## LOCAL BODIES.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
24,642 8 8	Revenue paid over to Local Bodies and other Disbursements ..	..	..	29,035 6 10
11 9 5	Public Revenues Act, 1926, Section 146,— Advance Account— Payments on behalf of Local Bodies .. .. .	..	..	..
6,951 4 4	Balance at end of Six Months,— Cash* .. .. .	..	..	5,315 17 5
£31,605 2 5	Totals .. .. .	..	..	£34,351 4 3

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
444,167 19 1	Deposits refunded .. .. .	..	..	1,095,739 0 3
102,997 8 1	Balances at end of Six Months—			
85,686 17 7	Cash* .. .. .	..	34,805 6 7	
	Imprests outstanding .. .. .	..	313,043 11 4	
188,684 5 8				347,848 17 11
2,384,397 15 1	Investment Accounts— Securities held .. .. .	..	..	2,547,382 15 1
£3,017,249 19 10	Totals .. .. .	..	..	£3,990,970 13 3

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.  
† Against this, Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £3,300,000 were outstanding.  
‡ Against this, Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £1,700,000, are outstanding.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
GENERAL PURPOSES

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
921,368	11 2	Balances at beginning of Year,—	2,013,888	14 9
4,216	7 0	Cash .. .. .	28,792	3 7
925,584	18 2	Imprests outstanding .. .. .		
				2,042,680 18 4
977,066	10 11	Investment Account— Securities held .. .. .		75,345 0 0
		New Zealand Loans Act, 1932— Aid to Public Works and Land Settlement Act, 1921—		
920	0 0	Stock issued .. .. .		
4	5 7	Finance Act, 1924, Section 2 (Public Works)— Stock issued .. .. .		
4,710	0 0	Finance Act, 1931 (No. 4), Section 2 (Public Works)— Stock issued .. .. .		
3,361,918	10 10	Finance Act, 1934 (No. 3), Section 2 (Public Works)— Stock issued .. .. .	480,081	9 2
		Treasury Bills issued .. .. .	75,000	0 0
		Finance Act, 1936 (No. 2), Section 2 (Public Works)— Stock issued .. .. .	2,381,103	10 10
3,367,552	16 5			2,936,185 0 0
14,746	12 6	Capital Receipts,— Settlement of Unemployed Workers .. .. .		21,693 4 7
226	2 4	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans .. .. .		
5,911	18 7	Recoveries on account of Expenditure of previous Years .. .. .		6,381 15 3
822	11 9	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Receipts under Land Act, 1924, Section 383 (2) .. .. .		
3,813	4 8	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .		8,522 9 2
£5,295,724	15 4	Totals .. .. .		£5,090,808 7 4



Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936.

## ACCOUNT.

SIX MONTHS ENDED 30th SEPT., 1936. Net.		EXPENDITURE.	SIX MONTHS ENDED 30th SEPTEMBER, 1937.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
111,719	4 10	Annual Appropriations,—						
86,258	6 5	Vote—Public Works, Departmental .. .. .	191,513	1 2	74,946	13 9	116,566	7 5
97,863	18 3	.. Railway-construction .. .. .	515,709	11 9	50,831	4 7	464,878	7 2
		.. Railways Improvements and Additions to Open Lines..	355,680	17 9	1,265	13 3	354,415	4 6
		Public Buildings—						
45,777	17 3	.. General .. .. .	99,417	5 3	366	5 2	99,051	0 1
4,756	3 5	.. Courthouses .. .. .	9,410	13 6	21	0 0	9,389	13 6
91,586	16 9	.. Education Buildings .. .. .	194,577	12 2	1,157	19 1	193,419	13 1
596	3 2	.. Prison Buildings and Works .. .. .	3,867	13 3	..	..	3,867	13 3
6,839	13 2	.. Police-stations .. .. .	3,939	13 10	..	..	3,939	13 10
78,736	18 11	.. Postal and Telegraph .. .. .	129,220	17 2	45	7 11	129,175	9 3
81,707	2 2	.. Mental Hospital Buildings .. .. .	42,085	13 9	21	2 6	42,064	11 3
2,610	16 9	.. Health and Hospital Institutions .. .. .	1,259	4 11	..	..	1,259	4 11
292	3 8	.. Lighthouses .. .. .	3,584	13 3	2	4 0	3,582	9 3
2,374	8 5	.. Harbour-works .. .. .	5,499	3 8	2,550	0 0	2,949	3 8
7,386	11 6	.. Development of Tourist Resorts .. .. .	2,952	8 0	80	10 10	2,871	17 2
347,669	2 1	.. Roads, &c. .. .. .	496,693	4 10	9,527	11 3	487,165	13 7
47,971	19 11	.. Telegraph Extension .. .. .	164,261	5 11	97,832	8 2	66,428	17 9
87,782	5 4	.. Lands, Miscellaneous .. .. .	125,277	18 6	949	6 9	124,328	11 9
80,056	16 8	.. Irrigation, Water-supply, and Drainage .. .. .	77,631	9 2	642	12 5	76,988	16 9
7,274	0 6	.. Swamp Land Drainage .. .. .	8,163	19 1	306	15 5	7,857	3 8
222,850	14 0	.. Plant, Material, and Services .. .. .	..	..	..	..	..	..
60,064	3 10	.. Settlement of Unemployed Workers .. .. .	113,158	15 7	13,845	4 6	99,313	11 1
119,237	18 7	.. Native Land Settlement .. .. .	231,272	12 1	163,307	15 0	67,964	17 1
13,267	11 4	.. Dairy Industry Loans .. .. .	4,257	3 0	..	..	4,257	3 0
1,604,680	16 11	Total, Annual Appropriation— .. .. .	2,779,434	17 7	417,699	14 7	2,361,735	3 0
		Unauthorized Expenditure—						
	9 0 3	Services not provided for .. .. .	570	13 9	..	..	570	13 9
1,604,689	17 2		2,780,005	11 4	417,699	14 7	2,362,305	16 9
439	5 0	Subsidy to Ellesmere Lands Drainage Board .. .. .	234	13 4	..	..	234	13 4
195,408	0 0	Balances at end of Six Months,—						
213,162	3 9	Cash* .. .. .	..	..	852,136	1 1	..	..
		Imprests outstanding .. .. .	..	..	291,286	16 2	..	..
408,570	3 9						1,143,422	17 3
3,282,025	9 5	Investment Account—						
		Securities held .. .. .	..	..	..	..	1,584,845	0 0
£5,295,724	15 4	Totals .. .. .	..	..	..	..	£5,090,808	7 4

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.								SIX MONTHS ENDED 30TH SEPTEMBER, 1937.			
£	s. d.	Balances at beginning of Year,—								£	s. d.	£	s. d.
39,501	13 2	Cash .. .. .								140,630	12 7		
3,101	17 4	Imprests outstanding .. .. .								3,003	0 7	143,633 13 2	
42,603	10 6												
175,000	0 0	Investment Account— Securities held .. .. .											
406,792	17 11	Southland Electric-power Supply Act, 1936,— Sinking Funds paid in by the Public Trustee .. .. .											
1,530,000	0 0	New Zealand Loans Act, 1932— Treasury Bills issued .. .. .											
1,936,792	17 11												
		Cash balances taken over from the Southland Electric-power Board .. .. .										45,478 2 0	
505,676	12 6	Sales of Electrical Energy .. .. .								646,125	6 9		
3,142	17 0	Miscellaneous Receipts .. .. .								3,579	13 9	649,705 0 6	
508,819	9 6												
92	9 9	Recoveries on account of Expenditure of Previous Years .. .. .											
2,635	5 8	Interest on Investments .. .. .										555 0 6	
£2,665,943	13 4	Totals .. .. .										£839,371 16 2	

## ELECTRIC SUPPLY

£		s. d.		Balance at beginning of Year,—								£		s. d.		£		s. d.	
17,555	5 1	Cash .. .. .										13,429		15 1					
13	10 1	Interest on Investments .. .. .																	
£17,568	15 2	Totals .. .. .										£13,429		15 1					

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW

£		s. d.		Balance at beginning of Year,—								£		s. d.		£		s. d.	
1,859,375	0 0	Investment Account— Securities held .. .. .										1,859,375		0 0					
75,781	5 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .										75,781		5 0					
£1,935,156	5 0	Totals .. .. .										£1,935,156		5 0					

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
273,968 4 2	Annual Appropriation,— Vote—Development of Water-power .. .. .	338,642 2 7	10,569 19 10	328,072 2 9			
379,627 10 0	Finance Act, 1932, Section 55.— Exchange on Remittances beyond New Zealand .. .. .	..	..	..			
276,501 5 4	Interest and other charges on Loans and Capital Liability .. .. .	..	..	257,749 4 5			
56,496 1 11	Balances at end of Six Months,—						
1,579,350 11 11	Cash* .. .. .	..	224,455 15 3				
	Imprests outstanding .. .. .	..	29,094 13 9				
1,635,846 13 10				253,550 9 0			
100,000 0 0	Investment Account— Securities held .. .. .	..	..	..			
£2,665,943 13 4	Totals .. .. .	..	..	£839,371 16 2			

## SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Securities redeemed at maturity .. .. .	..	..	1,200 0 0
17,568 15 2	Balance at end of Six Months,— Cash* .. .. .	..	..	12,229 15 1
£17,568 15 2	Totals .. .. .	..	..	£13,429 15 1

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936.

## ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
75,781 5 0	Finance Act, 1926, Section 8 (3)— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13 .. .. .	..	..	75,781 5 0
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
DISCHARGED SOLDIERS

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
144,273	15 5	Cash .. .. .	332,572	12 5	334,007	1 8
7,477	8 10	Imprests outstanding .. .. .	1,434	9 3		
151,751	4 3					
		Receipts in respect of Advances :—				
449,872	17 4	Repayments of Principal .. .. .	10,622	2 6		
206,916	5 10	Interest and Rent .. .. .	8,161	18 8	18,840	6 8
275	16 1	Miscellaneous .. .. .	56	5 6		
657,064	19 3					
		Suspense Account (Receipts awaiting allocation) .. .. .	..		5,005	10 8
7,777	14 6					
		Amounts received from State Advances Corporation of New Zealand :—				
..		In respect of Corporation Stock .. .. .	181,341	17 5	197,015	11 6
..		In respect of profits for Year ended 31st March, 1937 .. .. .	15,673	14 1		
567	11 8	Interest on Investments .. .. .	..		15	13 0
£817,161	9 8	Totals .. .. .	..		£554,884	3 6

## EMPLOYMENT

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
231,702	14 6	Cash .. .. .	253,220	8 9	253,245	4 9
8	5 2	Imprests outstanding .. .. .	24	16 0		
231,710	19 8					
		Investment Account—				
175,000	0 0	Securities held .. .. .	..		..	
216,294	3 5	Registration Levy .. .. .	219,704	1 10		
1,871,293	3 1	Employment Charge .. .. .	2,403,204	19 11	2,631,188	5 4
7,692	5 3	Miscellaneous .. .. .	8,279	3 7		
2,095,279	11 9					
£2,501,990	11 5	Totals .. .. .	..		£2,884,433	10 1

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—*continued*.  
SETTLEMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 16,025 18 10	Annual Appropriation,— Vote—Expenses of Management, &c., of Properties ..	£ s. d. 12,186 12 0	£ s. d. ..	£ s. d. 12,186 12 0
186,197 16 2	Advances .. .. .	..	..	1,509 14 11
7,495 17 2	Suspense Account (amounts allocated) .. .. .	..	..	4,688 5 10
116,570 2 8	Interest and other charges on Loans and Capital Liability ..	..	..	71,637 2 7
161,353 3 8	Balances at end of Six Months,—			
79,518 11 2	Cash* .. .. .	..	455,341 9 5	
240,871 14 10	Imprests outstanding .. .. .	..	9,520 18 9	464,862 8 2
250,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£817,161 9 8	Totals .. .. .	..	..	£554,884 3 6

## PROMOTION FUND.

£ s. d. 16,444 19 2	Administration expenses .. .. .	£ s. d. 30,000 0 0	£ s. d. ..	£ s. d. 30,000 0 0
1,338,090 7 4	Grants and payments .. .. .	783,654 15 6	8,720 11 8	774,934 3 10
11,047 2 3	Loans .. .. .	7,308 0 5	..	7,308 0 5
660,808 12 4	Allowances .. .. .	658,291 19 1	525 4 6	657,766 14 7
2,026,391 1 1		1,479,254 15 0	9,245 16 2	1,470,008 18 10
239,860 7 5	Balances at end of Six Months,—			
235,739 2 11	Cash* .. .. .	..	806,822 2 5	
475,599 10 4	Imprests outstanding .. .. .	..	307,602 8 10	1,114,424 11 3
..	Investment Account— Securities held .. .. .	..	..	300,000 0 0
£2,501,990 11 5	Totals .. .. .	..	..	£2,884,433 10 1

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
£	s. d.	Balances at beginning of Year,—		£	s. d.
160,880	13 4	Cash .. .. .	.. .. .	468,237	15 8
167,865	0 0	Investment Account— Securities held .. .. .	.. .. .	16,365	0 0
93,946	19 11	Sales and Capital Receipts .. .. .	.. .. .	214,928	3 4
218,604	2 4	Rents and Interest .. .. .	.. .. .	217,322	1 8
31,105	6 2	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .	.. .. .	38,355	12 4
1,383	15 5	Interest on Investments .. .. .	.. .. .	494	19 7
£673,785	17 2	Totals .. .. .	.. .. .	£955,703	12 7

## LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
262,037	15 0	Balances at beginning of Year,—	..	..	74,519	5 9
322,545	0 0	Cash .. .. .	..	..	..	..
691,308	6 0	Investment Account— Securities held .. .. .	..	..	5,406,950	0 0
38,285	0 0	Securities issued in renewal or conversion of Loans .. .. .	..	..	28,925	0 0
58,255	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	..	..	26,865	0 0
..	..	Stock issued in exchange for Debentures .. .. .	..	..	420	0 0
2,935	0 0	Debentures issued in exchange for Stock .. .. .	..	..	..	..
804	12 6	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	..	..	905	19 5
482	5 9	Amount received on account of New Zealand's share of German Reparations .. .. .	..	..	2,249	3 9
93,567	0 0	Amount received in respect of War Expenses to be applied in repayment of War Loans .. .. .	..	..	..	..
5,949	14 5	Amount received from Main Highways Account for redemption of Main Highways Loans .. .. .	99,992	0 0	..	..
580,000	0 0	Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .	..	..	..	..
21,237	10 11	Amount received from State Advances Office for redemption of Securities at or before maturity— Settlers Branch .. .. .	..	..	..	..
..	..	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .	30,892	2 2	..	..
700,754	5 4	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .	4,245	0 0	135,129	2 2
£2,077,407	4 7	Totals .. .. .	..	..	£5,675,963	11 1

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.				
			Gross.	Credits.	Net.		
£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.	
55,766	1 8	Vote—Land for Settlements .. .. .	48,470	11 8	48,420	18 8	
209,944	15 5	Interest and other Charges on Loans and Capital Liability ..	..	..	217,099	19 0	
128	2 5	Expenditure charged on proceeds of Sales of Lands,—					
8	9 0	Crown Lands .. .. .	..	..	354	10 2	
		National Endowment Lands .. .. .	..	..	5	2 4	
136	11 5				359	12 6	
61,553	12 8	Balances at end of Six Months,—					
3,519	16 0	Cash* .. .. .	..	281,650	2 10		
65,073	8 8	Imprests outstanding .. .. .	..	3,867	19 7	285,518	2 5
342,865	0 0	Investment Account—					
		Securities held .. .. .	..	..	404,305	0 0	
£673,785	17 2	Totals .. .. .	..	..	£955,703	12 7	

## ACCOUNT.

£	s. d.	Securities renewed or converted .. .. .	£	s. d.	£	s. d.
225,146	2 5		..	..	5,403,065	5 0
38,285	0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	28,925	0 0
58,255	0 0	Debentures exchanged for Stock .. .. .	..	..	26,865	0 0
..		Stock exchanged for Debentures .. .. .	..	..	420	0 0
601,940	0 0	Securities redeemed at or before maturity .. .. .	..	..	46,120	0 0
2,935	0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..	
5	0 0	War Credits applied in redemption of Loans .. .. .	..	..	100	0 0
..		Reparation moneys applied in redemption of Loans .. .. .	..	..	400	0 0
458,147	3 7	Charges and Expenses of raising Loans—				
		Issues in Renewal and Conversion—				
		Exchange on remittances beyond New Zealand .. .. .	..	..	33,453	16 3
120,148	18 7	Balances at end of Six Months,—				
		Cash* .. .. .	..	..	136,614	9 10
572,545	0 0	Investment Account—				
		Securities held .. .. .	..	..	..	
£2,077,407	4 7	Totals .. .. .	..	..	£5,675,963	11 1

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
MAIN HIGHWAYS

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
74,360	12 9	Balances at beginning of Year,—	71,567	0 8
15,030	9 10	Cash .. .. .	2,760	0 0
89,391	2 7	Imprests outstanding .. .. .		
				74,327 0 8
		New Zealand Loans Act, 1932—		
		Main Highways Act, 1922—		
20,000	0 0	Stock issued .. .. .		
155,000	0 0	Finance Act (No. 3), 1934, Section 4—		
		Stock issued .. .. .	52,400	0 0
		Finance Act (No. 2), 1936, Section 3—		
		Stock issued .. .. .	774,400	0 0
175,000	0 0			826,800 0 0
		Amounts transferred from the Consolidated Fund—		
30,390	8 6	Customs Duty on Tires .. .. .	38,883	19 6
378,584	8 9	Fees and Fines .. .. .	428,828	12 1
599	17 1	Interest on Moneys expended on Purchase of Plant supplied to Local Bodies .. .. .	528	6 8
6,406	10 2	Amounts received from Local Bodies in respect of Advances—		
1,481	5 11	Repayment of Advances .. .. .	10,460	10 11
71	5 8	Interest .. .. .	2,030	12 5
		Miscellaneous receipts .. .. .	83	5 6
417,533	16 1			480,815 7 1
		Tax on Motor-spirits—		
729,039	1 11	92 per Cent. of Net Tax transferred from Consolidated Fund (on account) .. .. .		
				850,712 13 7
		Mileage Tax and Penalties—		
813	1 9	Electrically propelled Motor-vehicles—		
		92 per Cent. of Net Tax transferred from Consolidated Fund .. .. .	519	17 6
171	16 0	Other Motor-vehicles—		
		92 per Cent. of Residue transferred from Consolidated Fund .. .. .	724	8 2
984	17 9			1,244 5 8
		Recoveries on account of Expenditure of previous Years .. .. .		
86	11 6			468 6 7
		Interest on Investments .. .. .		
94	14 6			
£1,412,130	4 4	Totals .. .. .		£2,234,367 13 7



Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
995,493 14 8	Annual Appropriation,— Vote—Main Highways .. .. .	1,675,031 3 8	24,545 3 1	1,650,486 0 7
100,000 0 0	Temporary Transfers from other Accounts repaid .. .. .	..	..	..
432 17 6	Interest on Temporary Transfers from other Accounts .. .. .	..	..	..
100,432 17 6				
2,992 15 7	Payment to Wellington City Council .. .. .	..	..	3,004 0 7
15,547 15 7	Advances to Local Authorities .. .. .	..	..	7,350 0 0
..	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	..	..	30,650 0 0
99,823 19 8	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	..	..	80,281 14 3
22,508 2 4	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	..	..	16,699 7 6
122,332 2 0				96,981 1 9
152,311 2 10	Balances at end of Six Months,—			
23,019 16 2	Cash* .. .. .	..	272,187 8 8	
	Imprests outstanding .. .. .	..	173,709 2 0	445,896 10 8
175,330 19 0				
£1,412,130 4 4	Totals .. .. .	..	..	£2,234,367 13 7

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
PUBLIC DEBT

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
106,387	9 5	Cash .. .. .	..	39,794 11 5
		Repayment of the Public Debt Act, 1925, Section 11,—		
		Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
1,054,311	17 1	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1937 .. .. .	83,000	0 0
66,361	4 10	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1937 .. .. .	..	..
464,528	14 0	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1937 .. .. .	..	..
11,585,201	15 11			83,000 0 0
25	14 8	Interest on Investments .. .. .	..	..
£11,691,615	0 0	Totals .. .. .	..	£122,794 11 5

## REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	£	s. d.	£	s. d.
7,095,900	0 0		..	..	4,515,800	0 0
£7,095,900	0 0	Totals .. .. .	..	..	£4,515,800	0 0

## RESERVE FUND

£	s. d.	Balances at beginning of Year.—	£	s. d.	£	s. d.
27,843	12 1	Cash .. .. .	..	..	5,627	4 3
324,653	14 0	Investment Account— Securities held .. .. .	..	..	357,897	0 10
4,135	9 8	Repayments of Loans made to Hawke's Bay Earthquake Sufferers .. .. .	..	..	8,882	13 9
£356,632	15 9	Totals .. .. .	..	..	£372,406	18 10

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

## REPAYMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
	Nominal Value. £ s. d.			
1,691,188 9 9	Debentures .. .. . 500 0 0			
	Stock .. .. . 121,820 0 0	..	..	..
				122,320 0 0
426 10 3	Balance at end of Six Months,— Cash* .. .. .	..	..	474 11 5
£1,691,615 0 0	Totals .. .. .	..	..	£122,794 11 5

## LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
7,095,900 0 0		..	..	4,515,800 0 0
£7,095,900 0 0	Totals .. .. .	..	..	£4,515,800 0 0

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,533 8 0	Hawke's Bay Earthquake—			
2,000 0 0	Assistance Earthquake Sufferers .. .. .	0 6 3	..	0 6 3
102 13 0	Transfer to State Advances Office .. .. .	2,850 0 0	..	2,850 0 0
	Administration Expenses .. .. .	48 15 4	40 11 0	8 4 4
3,636 1 0		2,899 1 7	40 11 0	2,858 10 7
28,343 0 9	Balances at end of Six Months,— Cash* .. .. .	..	..	11,651 7 5
324,653 14 0	Investment Account— Securities held .. .. .	..	..	357,897 0 10
£356,632 15 9	Totals .. .. .	..	..	£372,406 18 10

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
SILVER AND BRONZE

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
CASH.			NOMINAL VALUE.	CASH.
£	s. d.	Balance at beginning of Year,—	£	s. d.
634,752	17 4	Cash .. .. .	..	696,634 14 0
		Coinage Act, 1933,—		
		New Zealand Coin handed to Banks—		
500	0 0	Paid for in Cash .. .. .	39,000 0 0	39,000 0 0
32,697	4 10	Received from the Royal Mint, being proceeds of Surplus Bullion .. .. .	..	..
7,645	0 0	Proceeds sale of Australian Coin in Australia .. .. .	..	..
583	17 6	Sales of Crowns and Specimen Sets .. .. .	..	..
41,426	2 4			
		Finance Act, 1936 (No. 2), Section 6,—		
		Imperial Bronze Coin handed to Banks—		
		Paid for in Cash .. .. .	10,450 0 0	10,450 0 0
£676,178	19 8	Totals .. .. .	£49,450 0 0	£746,084 14 0

## STATE COAL-

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		Balances at beginning of Year,—	£
12,311	7 3	Cash .. .. .	..	27,602 10 7
760	13 4	Imprests outstanding .. .. .	..	..
13,072	0 7			
		Investment Account—		
62,800	0 0	Securities held .. .. .	..	42,800 0 0
		Recoveries on account of Expenditure of previous Years .. .. .	..	85 9 6
123,107	6 7	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	129,357 2 11
		Housing Loans,—		
425	3 2	Repayment of Principal and Interest .. .. .	..	416 7 11
1,263	14 2	Interest on Investments .. .. .	..	949 18 6
£201,265	7 6	Totals .. .. .	..	£201,211 9 5

## STATE COAL-MINES SINKING

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
8,821	8 4	Cash .. .. .	..	..	9,181	12 1
		Interest on Investments .. .. .	..	..	..	..
1	6 5					
£8,821	14 9	Totals .. .. .	..	..	£9,181	12 1

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

## COIN ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936.	PAYMENTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
		NOMINAL VALUE.	CASH.
CASH.			
£ s. d.		£ s. d.	£ s. d.
.. ..	Coinage Act, 1933,—		
7,645 0 0	New Zealand Coin imported from Royal Mint—		
15,593 0 5	Threepences .. .. .	19,500 0 0	..
	Sixpences .. .. .	19,500 0 0	..
	Australian Coin withdrawn from circulation .. .. .	..	52,716 16 9
	Expenses .. .. .	..	
23,238 0 5			
.. ..	Finance Act, 1936 (No. 2), Section 6,—		
	Imperial Bronze Coin imported from Royal Mint .. .. .	10,450 0 0	..
	Expenses of importing Imperial Bronze Coin .. .. .	..	343 8 8
	Unauthorized,—		
8,500 0 0	Imperial Bronze Coin imported from Royal Mint .. .. .	..	..
Cr. 8,500 0 0	Less Imperial Bronze Coin handed to Banks paid for in Cash .. .. .	..	..
.. ..			
55,295 19 3	Balances at end of Six Months,—		
.. ..	Cash* .. .. .	£ s. d.	
	Imprests outstanding .. .. .	30,850 15 7	
		12,173 13 0	43,024 8 7
597,645 0 0	Investment Account—		
	Securities held .. .. .	..	650,000 0 0
£676,178 19 8	Totals .. .. .	£49,450 0 0	£746,084 14 0

## MINES ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
102,917 8 8	Annual Appropriation,—			
	Vote—State Coal-mines .. .. .	137,603 16 9	740 6 9	136,863 10 0
1,633 2 10	Interest and other charges on Loans and Capital Liability .. .. .	..	..	1,480 1 1
20,403 15 9	Balances at end of Six Months,—			
13,511 0 3	Cash* .. .. .		12,985 14 10	
	Imprests outstanding .. .. .		17,082 3 6	30,067 18 4
33,914 16 0				
62,800 0 0	Investment Account—			
	Securities held .. .. .	..	..	32,800 0 0
£201,265 7 6	Totals .. .. .	..	..	£201,211 9 5

## FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
8,820 0 0	Securities redeemed before maturity .. .. .	..	..	9,180 0 0
2 14 9	Balance at end of Six Months,—			
	Cash* .. .. .	..	..	1 12 1
£8,822 14 9	Totals .. .. .	..	..	£9,181 12 1

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE FORESTS

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
13,991	14 2	Cash .. .. .	45,352	5 0
573	12 6	Imprests outstanding .. .. .	..	..
14,565	6 8			
100,000	0 0	New Zealand Loans Act, 1932,—	200,000	0 0
		Forests Act, 1921-22—		
		Finance Act, 1930 (No. 2), Section 5—		
		Stock issued .. .. .		
20,000	0 0	Temporary Transfer from other Accounts .. .. .	..	..
254	5 10	Recoveries on account of Expenditure of previous Years .. .. .	41	5 1
2,313	9 1	Receipts from Nurseries and Plantations .. .. .	3,707	5 1
890	11 6	Miscellaneous Receipts .. .. .	1,612	5 4
34,376	10 1	Receipts from Indigenous Forests .. .. .	30,762	3 10
18,612	16 8	Receipts from National Endowment Indigenous Forests .. .. .	20,833	14 3
680	2 7	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	492	8 2
12	11 11	Interest on Investments .. .. .	..	..
£191,705	14 4	<b>Totals</b> .. .. .	£302,801	6 9

## WORKING RAIL.

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
1,039,356	19 0	Cash .. .. .	615,012	16 11	673,253	15 1
107,268	14 1	Imprests outstanding .. .. .	58,240	18 2		
1,146,625	13 1					
615,940	0 0	Investment Account—	587,940	0 0	628,485	5 2
34,090	9 9	Securities held .. .. .	40,545	5 2		
650,030	9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .				
3,470,160	6 1	Railway Revenue .. .. .	..	..	3,815,382	12 4
13,997	11 2	Interest on Investments .. .. .	..	..	11,023	17 6
3,075	0 0	Railways Employees' Sick Benefit Fund,—			3,075	0 0
		Subsidy from Working Railways Account .. .. .	..	..		
£5,283,889	0 1	<b>Totals</b> .. .. .	..	..	£5,131,220	10 1

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 106,276 11 3	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d. 145,902 0 10	£ s. d. 594 10 3	£ s. d. 145,307 10 7
..	Unauthorized expenditure— Services not provided for .. .. .	14 2 3	..	14 2 3
		145,916 3 1	594 10 3	145,321 12 10
20,000 0 0	Temporary Transfers from other Accounts repaid. . . . .	..	..	..
6 11 6	Interest on Temporary Transfers from other Accounts .. .. .	..	..	..
20,006 11 6				
..	Interest and other charges on Loans and Capital Liability .. .. .	..	..	31 2 9
53,778 18 8	Balances at end of Six Months,— Cash* .. .. .	..	138,942 15 9	
11,643 12 11	Imprests outstanding .. .. .	..	18,505 15 5	157,448 11 2
65,422 11 7				
£191,705 14 4	Totals .. .. .	..	..	£302,801 6 9

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

## WAYS ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
2,986,323 6 2	Vote—Working Railways .. .. .	3,841,165 6 5	232,575 14 10	3,608,589 11 7
..	Unauthorized expenditure— Services not provided for .. .. .	144 0 6	..	144 0 6
2,986,323 6 2		3,841,309 6 11	232,575 14 10	3,608,733 12 1
200,000 0 0	Interest on Capital Moneys expended on Railways (on account) .. .. .	..	..	150,000 0 0
3,075 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	3,075 0 0
496,386 16 10	Balances at end of Six Months,— Cash* .. .. .	..	220,388 4 8	
474,173 7 4	Imprests outstanding .. .. .	..	607,578 8 2	827,966 12 10
970,560 4 2				
1,087,940 0 0	Investment Account— Securities held .. .. .	..	500,000 0 0	
35,990 9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	41,445 5 2	541,445 5 2
1,123,930 9 9				
£5,283,889 0 1	Totals .. .. .	..	..	£5,131,220 10 1

\* This does not include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.





Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—*continued*.**INVESTMENT ACCOUNT.**

SIX MONTHS ENDED 30TH SEPT., 1936.		EXPENDITURE	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.	Balances at end of Six Months,—	£	s. d.
<i>Dr.</i> 310,000	0 0	Cash .. .. .	<i>Dr.</i> 420,000	0 0
310,000	0 0	Investment Account—	420,000	0 0
		Securities held .. .. .		
		Totals .. .. .		

G. C. RODDA,  
Secretary to the Treasury.

B. C. ASHWIN,  
Accountant to the Treasury.

The Treasury, Wellington,  
3rd November, 1937.

THE foregoing accounts have been examined and found correct.

J. H. FOWLER,  
Controller and Auditor General,  
10th November, 1937.

NOTE—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1937.

ACCOUNT.	CASH.*	IMPRESTS.	TOTAL.
<b>CONSOLIDATED FUND :—</b>	£ s. d.	£ s. d.	£ s. d.
Ordinary Revenue Account .. .. .	628,071 13 9	1,195,493 7 3	1,823,565 1 0
Accounts of Local Bodies .. .. .	5,315 17 5	.. .. .	5,315 17 5
Deposits Account .. .. .	34,895 6 7	313,043 11 4	347,848 17 11
	668,192 17 9	1,508,536 18 7	2,176,729 16 4
<b>PUBLIC WORKS FUND :—</b>			
General Purposes Account .. .. .	852,136 1 1	291,286 16 2	1,143,422 17 3
Electric Supply Account .. .. .	224,455 15 3	29,094 13 9	253,550 9 0
Electric Supply Sinking Fund Account .. .. .	12,229 15 1	.. .. .	12,229 15 1
	1,088,821 11 5	320,381 9 11	1,409,203 1 4
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	455,341 9 5	9,520 18 9	464,862 8 2
EMPLOYMENT PROMOTION FUND .. .. .	806,822 2 5	307,602 8 10	1,114,424 11 3
LAND FOR SETTLEMENTS ACCOUNT .. .. .	281,650 2 10	3,867 19 7	285,518 2 5
LOANS REDEMPTION ACCOUNT .. .. .	136,614 9 10	.. .. .	136,614 9 10
MAIN HIGHWAYS ACCOUNT .. .. .	272,187 8 8	173,709 2 0	445,896 10 8
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	474 11 5	.. .. .	474 11 5
RESERVE FUND ACCOUNT .. .. .	11,651 7 5	.. .. .	11,651 7 5
SILVER AND BRONZE COIN ACCOUNT .. .. .	30,850 15 7	12,173 13 0	43,024 8 7
STATE COAL-MINES ACCOUNT .. .. .	12,985 14 10	17,082 3 6	30,067 18 4
STATE COAL-MINES SINKING FUND ACCOUNT .. .. .	1 12 1	.. .. .	1 12 1
STATE FORESTS ACCOUNT .. .. .	138,942 15 9	18,505 15 5	157,448 11 2
WORKING RAILWAYS ACCOUNT .. .. .	220,388 4 8	607,578 8 2	827,966 12 10
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr.420,000 0 0	.. .. .	Dr.420,000 0 0
<b>Totals .. .. .</b>	<b>3,704,925 4 1</b>	<b>2,978,958 17 9</b>	<b>6,683,884 1 10</b>

\* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1937.

ACCOUNT.	GOVERNMENT SECURITIES.	OTHER SECURITIES.	TOTAL INVESTMENTS.
<b>CONSOLIDATED FUND :—</b>	£ s. d.	£ s. d.	£ s. d.
Ordinary Revenue Account .. .. .	.. .. .	155,000 0 0	155,000 0 0
Deposits Account .. .. .	438,139 6 1	2,109,243 9 0	2,547,382 15 1
	438,139 6 1	2,264,243 9 0	2,702,382 15 1
<b>PUBLIC WORKS FUND :—</b>			
General Purposes Account .. .. .	1,525,000 0 0	59,845 0 0	1,584,845 0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	.. .. .	1,859,375 0 0	1,859,375 0 0
EMPLOYMENT PROMOTION FUND .. .. .	300,000 0 0	.. .. .	300,000 0 0
LAND FOR SETTLEMENTS ACCOUNT .. .. .	387,940 0 0	16,365 0 0	404,305 0 0
RESERVE FUND ACCOUNT .. .. .	.. .. .	357,897 0 10	357,897 0 10
SILVER AND BRONZE COIN ACCOUNT .. .. .	650,000 0 0	.. .. .	650,000 0 0
STATE COAL-MINES ACCOUNT .. .. .	24,300 0 0	8,500 0 0	32,800 0 0
WORKING RAILWAYS ACCOUNT .. .. .	500,000 0 0	41,445 5 2	541,445 5 2
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	.. .. .	420,000 0 0	420,000 0 0
<b>Totals .. .. .</b>	<b>3,825,379 6 1</b>	<b>5,027,670 15 0</b>	<b>8,853,050 1 1</b>

† Against these investments there is a loan liability of £3,825,379 6s. 1d. corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.

By Authority: E. V. PAUL, Government Printer, Wellington.—1937.