

SCHEDULE.

APPROXIMATE area of the piece of land permitted to be taken :
22.5 perches.

Being Lots 13 and 14, and part Lot 12, Block III, D.P. 1447,
and being part Section 537, Town of Wellington.

Situated in Block VI, Port Nicholson Survey District
(City of Wellington). (S.O. 20012.)

In the Wellington Land District; as the same is more
particularly delineated on the plan marked P.W.D. 96809,
deposited in the office of the Minister of Public Works at
Wellington, and thereon edged red.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 24/2537/2.)

*Consenting to the Raising of a Loan of £7,000 by the Onehunga
Borough Council and prescribing the Conditions thereof.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of
October, 1937.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Onehunga Borough Council (hereinafter
called "the said local authority") being desirous
of raising the sum of seven thousand pounds (£7,000) by a loan
to be known as "Waikaraka Cemetery and Recreation
Reserve Additional Loan, 1937" (hereinafter called "the said
loan"), for the purpose of further developing and improving
the Recreation Reserve and Waikaraka Cemetery at Onehunga
has complied with the provisions of the Local Government
Loans Board Act, 1926 (hereinafter called "the said Act"),
and it is expedient that the precedent consent of the Governor-
General in Council as required by the said Act should be given
to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of
the Dominion of New Zealand, acting by and with the advice
and consent of the Executive Council of the said Dominion,
and in pursuance and exercise of the powers and authorities
conferred on him by section eleven of the said Act, as set
out in section twenty-nine of the Finance Act, 1932 (No. 2),
and of all other powers and authorities enabling him in this
behalf, doth hereby consent to the raising in New Zealand by
the said local authority of the said loan for the said purpose
up to the amount of seven thousand pounds (£7,000), and in
giving such consent doth hereby determine as follows :—

1. The term for which the said loan or any part thereof
may be raised shall not exceed fifteen years.
2. The rate of interest that may be paid in respect of the
said loan or any part thereof shall be such as shall not produce
to the lender or lenders a rate exceeding three pounds ten
shillings (£3 10s.) per centum per annum.
3. The said sum together with interest thereon shall be
repaid as follows :—

(a) By thirty (30) equal payments of two hundred and
forty-four pounds sixteen shillings and one penny
(£244 16s. 1d.), one of such payments to be made at
the end of every half-year commencing from the
date on which the said sum is borrowed. Each such
half-yearly payment shall be applied first in payment
of interest computed at the rate of three pounds
ten shillings (£3 10s.) per centum per annum on the
amount of the principal for the time being out-
standing at the beginning of each half-year, and
the balance of such half-yearly payment in reduction
of principal.

(b) By a payment at the end of the fifteenth year from the
date of the borrowing of the said sum of a sum
equal to the amount to which the said principal
has been reduced in accordance with the preceding
paragraph (a) hereof after payment of the aforesaid
thirty (30) half-yearly payments.

4. The payment of such instalments shall be made in New
Zealand, and no instalments shall be paid out of loan-moneys.

5. The rate payable for brokerage, underwriting, and
procuration fees in respect of the raising of the said loan or
any part thereof shall not in the aggregate exceed one-half
per centum of any amount raised.

6. No moneys shall be borrowed under this consent after
the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/119/12.)

*Consenting to the Raising of a Loan of £2,000 by the Opunake
Electric-power Board and prescribing the Conditions thereof.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of
October, 1937.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Opunake Electric-power Board (herein-
after called "the said local authority") being
desirous of raising the sum of two thousand pounds (£2,000)
by a loan to be known as "Reticulation Loan, 1937" (herein-
after called "the said loan"), for the purpose of further
extending the reticulation within the Power Board's district
has complied with the provisions of the Local Government
Loans Board Act, 1926 (hereinafter called "the said Act"),
and it is expedient that the precedent consent of the Governor-
General in Council as required by the said Act should be given
to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of
the Dominion of New Zealand, acting by and with the
advice and consent of the Executive Council of the said
Dominion, and in pursuance and exercise of the powers and
authorities conferred on him by section eleven of the said
Act, as set out in section twenty-nine of the Finance Act,
1932 (No. 2), and of all other powers and authorities enabling
him in this behalf, doth hereby consent to the raising in New
Zealand by the said local authority of the said loan for the
said purpose up to the amount of two thousand pounds
(£2,000), and in giving such consent doth hereby determine
as follows :—

1. The term for which the said loan or any part thereof
may be raised shall not exceed twenty-five (25) years.

2. The rate of interest that may be paid in respect of the
said loan or any part thereof shall be such as shall not produce
to the lender or lenders a rate exceeding three pounds ten
shillings (£3 10s.) per centum per annum.

3. The said loan or any part thereof, together with interest
thereon, shall be repaid by equal aggregate annual or half-
yearly instalments extending over the term as determined
in (1) above.

4. The payment of such instalments shall be made in New
Zealand, and no instalments shall be paid out of loan-moneys.

5. The rate payable for brokerage, underwriting, and
procuration fees in respect of the raising of the said loan or
any part thereof shall not in the aggregate exceed one-half
per centum of any amount raised.

6. No moneys shall be borrowed under this consent after
the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/274/5.)

*Consenting to the Raising of Part (£1,000) of the Unexercised
Authority to raise £13,520 of the Taranaki Electric-power
Board's Electric Works Loan, 1922, of £200,000.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of
October, 1937.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twentieth
day of September, one thousand nine hundred and
twenty-six, consent was given to the raising by the Taranaki
Electric-power Board (hereinafter called "the said local
authority") of the sum of seventy thousand pounds (£70,000)
(hereinafter called "the said loan"), being part of a 1922
poll loan authorization of two hundred thousand pounds
(£200,000) for electric works :

And whereas the authority conferred by the said consent
has not been exercised to the extent of thirteen thousand
five hundred and twenty pounds (£13,520) :

And whereas by section nine of the Local Authorities
Interest Reduction and Loans Conversion Amendment Act,
1934, the consent given by the said Order in Council was
revoked in so far as the authority conferred thereby had not
been exercised, and it is not now lawful or competent for
the said local authority to borrow any moneys to which
such consent relates except in accordance with the provisions
of an Order in Council under section eleven of the Local
Government Loans Board Act, 1926 :

And whereas it is expedient to authorize the said local
authority to borrow on the conditions hereinafter mentioned
the sum of one thousand pounds (£1,000) (hereinafter called
"the said sum"), being part of the moneys to which the said
consent relates :