

Name of Person, Firm, or Company.	Place or Places at which Business is carried on.
S.	
Simpson, F. A., Ltd. (from 13th September, 1937)	Wellington.
Standard Telephones and Cables Pty., Ltd. (from 1st September, 1937)	Wellington, Auckland, Christchurch.
Stannage Radio, Ltd. (from 1st September, 1937)	Auckland.
Sutherland, R. (from 1st July, 1936)	Petone.
T.	
Taylor, W. H., and Co. (from 1st September, 1937)	Wellington.
Totara Sawmill (from 1st July, 1937)	Alfredton.
Twigg Manufacturing Engineers, Ltd. (from 1st September, 1937)	Auckland.
U.	
United Clothing Co., Ltd., The (from 20th August, 1937)	Auckland.
W.	
Walker and Hall (N.Z.), Ltd. (from 29th July, 1937)	Christchurch.
Waverley Confectionery Co. (from 1st September, 1937)	Auckland.
Wentworth Press (from 13th September, 1937)	Auckland.
Whittaker, J. H., and Sons, Ltd. (from 25th July, 1937)	Wellington.
Wilson, Sidney Frank (from 27th September, 1937)	Auckland.
Winton Record Co., Ltd., The	Winton.
Wolfe's Allfruite Juice ( <i>see</i> P. G. Wolfe and Sons).	

The licenses as wholesalers issued to the undermentioned persons, firms, and companies have been cancelled:—

Anderson and Treadwell	.. ..	Taipuha.
Anglo Tea Co., Ltd., The	.. ..	Auckland.
Atea Sawmill Co., The	.. ..	Palmerston North, Nireaha.
Beckman, William	.. ..	Auckland.
Colgate-Palmolive-Peet Co., Ltd.	.. ..	Wellington.
Dufrou, L. J., Ltd.	.. ..	Wellington.
Ellis, Thomas Charles Campbell	.. ..	Auckland.
Eyles (A. O.) Printing Co.	.. ..	Christchurch.
Gisborne Refrigerating Co., Ltd., The	.. ..	Gisborne.
Hooker and Hindman, Ltd.	.. ..	Auckland.
Levin, Annie	.. ..	Auckland.
Lincoln, C. C.	.. ..	Auckland.
Marshwick's	.. ..	Napier.
Munt, Cottrell, Neilsen, and Co., Ltd.	.. ..	Petone.
Murie, D., and Son	.. ..	Dunedin.
Pearson Soap Co., Ltd., The	.. ..	Auckland, Hamilton.
Romison, J., and Co., Ltd.	.. ..	Dunedin.
Standard Telephones and Cables (Australia), Ltd.	.. ..	Wellington, Auckland, Christchurch.
Taylor, William Hendrey	.. ..	Wellington.
Whittaker, J. H., and Sons	.. ..	Wellington.
Winton Record	.. ..	Winton.

RESERVE BANK OF NEW ZEALAND.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 11th OCTOBER, 1937.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
1. General Reserve Fund	1,500,000	0 0	7. Reserve—		
2. Bank-notes	13,081,032	0 0	(a) Gold	2,801,791	0 0
3. Demand liabilities—			(b) Sterling exchange	17,587,432	6 0
(a) State	5,233,653	14 4	(c) Gold exchange	.. ..	.. ..
(b) Banks	7,168,143	1 0	8. Subsidiary coin	92,634	11 8
(c) Other	428,287	3 2	9. Discounts—		
4. Time deposits	.. ..	.. ..	(a) Commercial and agricultural bills	.. ..	.. ..
5. Liabilities in currencies other than New Zealand currency	.. ..	.. ..	(b) Treasury and local-body bills	.. ..	.. ..
6. Other liabilities	139,226	8 9	10. Advances—		
	£27,550,342	7 3	(a) To the State or State undertakings—		
			(1) Dairy Industry Account	3,606,879	10 11
			(2) For other purposes	500,000	0 0
			(b) To other public authorities	.. ..	.. ..
			(c) Other	.. ..	.. ..
			11. Investments	2,906,450	0 0
			12. Bank buildings	.. ..	.. ..
			13. Other assets	75,154	18 8
				£27,550,342	7 3

Proportion of reserve (No. 7 less No. 5) to notes and other demand liabilities, 78.611 per cent.

W. H. WELSH, Chief Accountant.