

Street and Wakefield Street, City of Wellington, situated between the Town Hall and the Public Library as more particularly described in subsection six of section sixty-seven of the Local Legislation Act, 1928, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan up to the amount of fifty-one thousand pounds (£51,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall be ten (10) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall, before raising the said loan or any part thereof, make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates which shall be not less than two pounds ten shillings (£2 10s.) per centum in respect of the sum of nineteen thousand pounds (£19,000) and one pound ten shillings (£1 10s.) per centum in respect of the sum of thirty-two thousand pounds (£32,000) the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.

(4) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/168/76.)

*Changing the Purpose of Portion of a Reserve in Town of Oamaru, Otago Land District.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of October, 1937.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the land described in the Schedule hereto forms portion of a reserve duly set apart for sites for public buildings or other purposes of the General Government:

And whereas it is expedient that the purpose of the reservation over such land shall be changed to a reserve for municipal purposes:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by subsection one (a) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that the purpose of that portion of the reserve described in the Schedule hereto is hereby changed from a reserve for sites for public buildings or other purposes of the General Government to a reserve for municipal purposes.

SCHEDULE.

OTAGO LAND DISTRICT.

ALL that area containing by admeasurement 1 acre 0 roods 15·3 perches, more or less, being Section 7 of 7 and part of Section 7, Block XCV, Town of Oamaru: Bounded towards

the north-west by Severn Street, 247·5 links; towards the north-east by Section 6 of 7, 95·5 and 46·4 links; towards the south-east by part of Section 7, 215·4 links; towards the south-west and south-east by Section 11, 34·5 and 309 links respectively; towards the south-west by Section 1 of 7, 117 links; and towards the west by Section 3 of 7, 430 links; be all the aforesaid linkages more or less. As the same is more particularly shown on the plan marked L. and S. 6/7/80, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon bordered red.

C. A. JEFFERY,  
Clerk of the Executive Council.

(L. and S. 6/7/80.)

*Changing the Purpose of Portions of a Reserve in Town of Kihikihi, Auckland Land District.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of October, 1937.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the lands described in the Schedule hereto form portions of a reserve duly set apart for a redoubt-site:

And whereas it is expedient that the purpose of the reservation over such lands shall be changed to reserves for public buildings of the General Government:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in exercise of the powers and authorities conferred upon him by subsection one (a) of section seven of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby declare that the purpose of the reservation over the lands described in the Schedule hereto is hereby changed from reserves for a redoubt-site to reserves for public buildings of the General Government.

SCHEDULE.

AUCKLAND LAND DISTRICT.

ALL that area containing by admeasurement 2 acres 0 roods 22 perches, more or less, being Allotment 404 (formerly part Allotment 168), Town of Kihikihi. As the same is more particularly delineated on the plan marked L. and S. 6/1/580A, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Auckland plan 28776.)

Also all that area containing by admeasurement 1 rood 7 perches, more or less, being Allotment 406 (formerly part Allotment 168), Town of Kihikihi. As the same is more particularly delineated on the plan marked L. and S. 6/1/580C, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Auckland plan 28776.)

C. A. JEFFERY,  
Clerk of the Executive Council.

(L. and S. 6/1/580.)

*Canceling the Vesting and changing the Purpose of a Reserve in the Town of Oamaru.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 29th day of September, 1937.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

WHEREAS the land described in the Schedule hereto is a reserve vested in the Mayor, Councillors, and Burgesses of the Borough of Oamaru (hereinafter referred to as "the corporation") upon trust as an endowment in aid of the corporation funds, in pursuance of section 350 of the Municipal Corporations Act, 1876:

And whereas it is expedient that the vesting of the said land as hereinbefore referred to should be cancelled, and the corporation has duly consented to such cancellation, and that the purpose of the reservation over the said land should be changed to public buildings of the General Government: