

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

(7) In respect of the works to be undertaken from the sums herein authorized to be raised guarantees as described in clauses 21-43 of the Electrical Supply Regulations, 1935, shall first be given in favour of each of the said local authorities for payments amounting in each of not less than five (5) consecutive years from the completion of such works in each case to at least fourteen and two-thirds (14 $\frac{2}{3}$) per centum of the estimated capital cost of such respective works.

SCHEDULE.

<i>First Column.</i> Name of Local Authority.	<i>Second Column.</i> Name of Loan and Amount authorized.	<i>Third Column.</i> Date of and Gazette reference to consenting Order in Council.	<i>Fourth Column.</i> Amount of Loan Authority not exercised.	<i>Fifth Column.</i> Sum now authorized to be raised.	<i>Sixth Column.</i> Term of Loan (Years).	<i>Seventh Column.</i> Rate of Interest.
1. Dannevirke Electric-power Board	Reticulation Loan, 1928, £49,000	6th June, 1929; Gazette, 1929, page 1561	£ 15,000	£ 5,000	20	£ s. d. 3 10 0
2. Poverty Bay Electric-power Board	Extensions Loan, 1930, £68,000	30th April, 1931, Gazette, 1931, page 1362	48,000	10,000	20	3 10 0

C. A. JEFFERY, Clerk of the Executive Council.

(T. 40/416/6.)

Order in Council consenting to the Borrowing of Moneys by the Edendale Town Board by way of Bank Overdraft.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of January, 1937.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Edendale Town Board (hereinafter called "the said local authority") being desirous of borrowing the sum of three hundred pounds (£300) by way of bank overdraft by a loan to be known as "Edendale Town Hall Loan, 1936," for the purpose of acquiring the Edendale Town Hall and paying the costs in connection therewith, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the borrowing as aforesaid:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing of the moneys by the said local authority, and in giving such consent doth hereby determine as follows:—

(1) Such borrowing may be from time to time by way of bank overdraft, but the term for which such moneys or any part thereof may be borrowed shall not exceed seven (7) years.

(2) The rate of interest payable from time to time shall not exceed the current bank overdraft rate of interest to best customers.

(3) The moneys so borrowed shall be repaid by annual payments of not less than forty-three pounds (£43).

(4) No moneys shall be borrowed under this authority after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/663.)

Order in Council varying the Determinations in respect of the Masterton Trust Lands Trustees' Loan of £1,000.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of January, 1937.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-third day of September, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Masterton Trust Lands Trustees (hereinafter called "the said local authority") of the sum of one thousand pounds (£1,000), (hereinafter called "the said sum"), being portion of the "Building Loan, 1933," of ten thousand pounds (£10,000):

And whereas by Order in Council made on the sixteenth day of December, one thousand nine hundred and thirty-six, the determinations as to repayment were varied to provide for repayment of the said sum by annual redemption of debentures of thirty (30) pounds each for the first three (3) years and one hundred and thirty (130) pounds each for the remaining seven (7) years of the term:

And whereas the authority conferred by the Order in Council of the twenty-third day of September, one thousand nine hundred and thirty-six, has not yet been exercised, and it is expedient again to vary the said determinations:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the said determinations by deleting from clause three as set out in the Order in Council of the sixteenth day of December, one thousand nine hundred and thirty-six, the word "each" after the words "thirty pounds (£30)," and "one hundred and thirty pounds (£130)" respectively.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/451.)

Recreation Reserve in North Auckland Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of January, 1937.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, George Vere Arundell, Viscount Galway, Governor-General of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the North Auckland Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of, and declared to be subject to, the provisions of Part II of the said Act; and such reserve shall hereafter form part of the Puhoi Domain, and be managed, administered, and dealt with as a public domain by the Puhoi Domain Board.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.

Lot 2, D.P. 25246, and being part Allotment No. 116, Puhoi Parish: Area, 1 acre 1 rood 7 perches.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 1/547.)