The total estimated quantity of timber in cubic feet is 160,429, or in board feet 1,115,520, made up as follows:

Species.		Cubic Feet.	Board Feet,
Rimu	 	153,661	1,071,890
Miro	 	1,149	7,550
Kahikatea	 	599	4,193
Mangeao	 	5,020	31,887
		160.429	1.115.520

Upset price: £1,560. Term of license: 2 years.

Terms of Payment.

A marked cheque for one-fourth of the amount tendered together with £1 ls. license fee must accompany the tender, and the balance paid in four quarterly instalments, the first falling due three months after the date of sale and the others at quarterly intervals thereafter.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921–22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. The attention of all tenderers is drawn to the fact that

the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber

may be transported, and before a sawmill license is issued a

may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

5. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December respectively in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the hooks of the mill. inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters

and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price for

it will remain open for application at the upset price for three months from the closing date of tenders.

10. The successful tenderer will be given no right to deal with slabs beyond what is required for use at the saw-

mill.

11. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed to "Conservator of Forests, Rotorua," and endorsed "Tender for Timber."

The conditions which will be inserted in the license to be issued to the purchaser and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

W. T. MORRISON, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.—In the Supreme Court of New Zealand.

OTICE is hereby given that JOHN WALKER, of Maunga-Notice is nereby given that John Walker, of Maungaturoto, Storekeeper, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Maungaturoto, on Tuesday, the 7th day of September, 1937, at 11 o'clock a.m.

Dated at Whangarei, this 25th day of August, 1937.

A. J. CHING, Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that George Frederick Cossey, of Auckland, Hairdresser, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Friday, the 3rd day of September, 1937, at 10.20 checks on 10.30 o'clock a.m

Dated at Auckland, this 24th day of August, 1937.

A. W. WATTERS, Official Assignee.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that WILLIAM MACPHERSON, of Auckland, Retired Baker, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Thursday, the 9th day of September, 1937, at 10.30 o'clock a.m.

Dated at Auckland, this 27th day of August, 1937.

A. W. WATTERS, Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that HORACE AUGUSTUS CHARLES YOCKNEY, of Emily Place, Auckland, Sales Engineer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Friday, the 10th day of September, 1937, at 10.30 o'clock a.m.

Dated at Auckland, this 30th day of August, 1937.

A. W. WATTERS, Official Assignee. In Bankruptcy.—In the Supreme Court of New Zealand.

OTICE is hereby given that Antony Sorich, of Papatoetoe, Manufacturer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office, Law Court Building, High Street, Auckland, on Wednesday, the 8th day of September, 1937, at 10.30 o'clock

Dated at Auckland, this 31st day of August, 1937.

A. W. WATTERS, Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

NOTICE is hereby given that Whati Eru, of Waipawa, Aboriginal Native, Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at the Courthouse, Waipawa, on Friday, the 3rd day of September, 1937, at 2.30 o'clock p.m.

Dated at Napier, this 25th day of August, 1937.

G. G. CHISHOLM, Official Assignee.

In Bankruptcy.-In the Supreme Court of New Zealand.

NOTICE is hereby given that STANLEY GORDON Ross, of Waipukurau, Boot-repairer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to baintupe, and I heresy summer a many or be holden at the Courthouse, Waipukurau, on Monday, the 13th day of September, 1937, at 2.30 o'clock p.m. Dated at Napier, this 30th day of August, 1937.

G. G. CHISHOLM, Official Assignee.

In Bankruptcy.—In the Supreme Court of New Zealand.

OTICE is hereby given that GEORGE McCONACHY, of Waitotara, Labourer, was this day adjudged bankrupt; and I hereby summon a meeting of creditors to be holden at my office on Tuesday, the 31st day of August, 1937, at 2 o'clock p.m.

Dated at Wanganui, this 25th day of August, 1937.

E. M. SILK, Deputy Official Assignee.