

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued*.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1,243 15 0	Securities renewed or converted .. .. .	.. .. .	.. .. .	3,134,918 15 0		
24,085 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock .. .. .	.. .. .	.. .. .	18,300 0 0		
26,845 0 0	Debentures exchanged for Stock .. .. .	.. .. .	.. .. .	23,810 0 0		
400 0 0	Securities redeemed at or before maturity .. .. .	.. .. .	.. .. .	8,880 0 0		
2,935 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	.. .. .	.. .. .	..
55,508 15 0							
269,456 8 4	Balances at end of Three Months,— Cash* .. .. .	.. .. .	.. .. .	71,029 3 11		
322,545 0 0	Investment Account,— Securities held .. .. .	.. .. .	.. .. .	..
£647,510 3 4	Totals .. .. .	.. .. .	.. .. .	£3,256,937 18 11		

ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Main Highways	£ s. d.	£ s. d.	£ s. d.
323,854 13 9		524,709 16 10	10,671 15 0	514,038 1 10
4,150 0 0	Main Highways Amendment Act, 1926,— Expenditure under Section 2,— Advances to Local Authorities .. .. .	.. .. .	.. .. .	350 0 0
..	Finance Act, 1927 (No. 2), Section 33— Payments to Wellington City Council .. .. .	.. .. .	.. .. .	1,504 5 7
389 19 3	Finance Act, 1930, Section 37 (1),— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	.. .. .	.. .. .	3,594 1 3
8 17 2	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	.. .. .	.. .. .	285 14 5
398 16 5				3,879 15 8
100,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers repaid to other Accounts .. .. .	.. .. .	.. .. .	..
432 17 6	Interest paid on Temporary Transfers .. .. .	.. .. .	.. .. .	..
100,432 17 6				
376,147 16 8	Balances at end of Three Months,— Cash* .. .. .	.. .. .	443,369 13 0	
61,211 8 11	Imprests outstanding .. .. .	.. .. .	184,585 10 8	
437,359 5 7				627,955 3 8
£866,195 13 3	Totals .. .. .	.. .. .	.. .. .	£1,147,727 6 9

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.