

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued.*

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 98,738 11 5	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ s. d. 137,577 2 8	£ s. d. 3,147 19 10	£ s. d. 134,429 2 10
136,855 15 7	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	82,706 19 6
..	New Zealand Loans Act, 1932, Section 62 (4)— Recoupment of Stamp Duty on Transfers of Stock— New Zealand Consolidated Stock, 1956-71 .. .. .	..	..	7 3 3
82,466 5 2 20,402 14 10	Balances at end of Three Months,— Cash* .. .. . Imprests outstanding .. .. .	..	215,464 10 7 30,034 14 2	245,499 4 9
102,869 0 0				
100,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£438,463 7 0	Totals .. .. .	..	..	£462,642 10 4

## SINKING FUND ACCOUNT.

£ s. d. 17,564 0 5	Balance at end of Three Months,— Cash* .. .. .	£ s. d. ..	£ s. d. ..	£ s. d. 13,429 15 1
£17,564 0 5	Totals .. .. .	..	..	£13,429 15 1

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936.

## ZEALAND SHARES ACCOUNT.

£ s. d. 75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d. ..	£ s. d. ..	£ s. d. 75,781 5 0
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.