



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JULY 29, 1937.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30TH JUNE, 1937.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£ s. d. 95,154 11 7 179,565 1 10	Balances at beginning of Year,— Cash .. .. . Imprests outstanding .. .. .	£ s. d. 805,618 9 1 123,046 14 10	£ s. d. 928,665 3 11
274,719 13 5			
204,915 16 11	Investment Account— Securities held .. .. .	..	30,000 0 0
	Taxation,—		
2,184,008 15 2	Customs .. .. .	£ s. d. 2,500,271 18 11	
176,041 8 0	Beer Duty .. .. .	212,283 16 7	
709,240 12 5	Sales Tax .. .. .	886,786 11 6	
15,230 0 1	Film-hire Tax .. .. .	17,592 19 8	
29,553 16 11	Gold-export Duty .. .. .	24,713 0 1	
643,694 9 4	Highways .. .. .	888,472 18 9	
785,162 9 6	Stamp and Death Duties .. .. .	811,259 6 10	
12,723 16 11	Land-tax .. .. .	47,021 4 6	
213,052 6 2	Income-tax .. .. .	307,891 11 8	
282 7 10	Miscellaneous .. .. .	247 3 0	
4,768,990 2 4		5,696,540 11 6	
	Interest,—		
200,000 0 0	On Capital Liability—	£ s. d.	
135,000 0 0	Working Railways .. .. .	150,000 0 0	
60,986 4 6	Postal and Telegraph .. .. .	135,000 0 0	
99,578 9 9	On the Public Debt Redemption Fund .. .. .	56,790 3 9	
	On other Public Moneys .. .. .	89,132 17 6	
495,564 14 3		430,923 1 3	
	Other Receipts,—	£ s. d.	
60,254 0 4	Registration and other Fees .. .. .	62,005 10 7	
22,233 11 6	National-endowment Revenue .. .. .	25,372 2 6	
34,647 5 0	Territorial Revenue .. .. .	31,152 8 1	
9,499 8 6	External Affairs .. .. .	24,876 5 4	
38,958 17 6	Justice .. .. .	45,131 8 1	
30,807 11 5	Marine .. .. .	34,101 6 1	
3,012 7 2	Profits of Trading Institutions .. .. .	297,142 13 6	
23,885 13 6	Printing and Stationery .. .. .	28,787 7 7	
85 3 3	Stamp Duties .. .. .	68 11 0	
13,036 3 9	Tourist and Health Resorts .. .. .	13,663 8 5	
21,910 9 7	Miscellaneous .. .. .	24,617 10 4	
748 16 7	Recoveries on account of Expenditure of previous Years .. .. .	1,945 19 4	
259,079 8 1		588,844 10 10	6,716,308 3 7
6,003,269 15 0	Carried forward .. .. .	..	7,674,973 7 6

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 5,709 17 6	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	£ s. d. 6,639 14 8	£ s. d. ..	£ s. d. 6,639 14 8
2,012,401 13 5	Debt Services— Interest .. .. .	1,780,105 4 3	212,416 15 8	1,567,688 8 7
..	Amortization of Debt— Repayment of the Public Debt Act, 1925, Section 11 ..	..	..	..
3,976 19 5	Transfer to Loans Redemption Account .. .. .	..	..	..
15 12 5	Administration and Management .. .. .	367 17 9	10 13 6	357 4 3
Cr. 6,730 4 5	Payments on Guaranteed Loans .. .. .	491 5 0	14,952 6 8	Cr. 14,461 1 8
2,009,664 0 10	Total, Debt Services .. .. .	1,780,964 7 0	227,379 15 10	1,553,584 11 2
595,462 4 11	Other Services— Exchange .. .. .	490,563 1 2	131,389 10 11	359,173 10 3
221,678 19 8	Highways— Tire Tax, Fees and Fines transferred to Main Highways Account .. .. .	26,387 10 6	..	26,387 10 6
372,500 0 0	Tax on Motor-spirits transferred to Main Highways Account .. .. .	409,000 0 0	..	409,000 0 0
46,612 19 4	Tax on Motor-spirits paid to Boroughs .. .. .	..	..	..
4,489 12 1	Expenses of collecting and making Refunds .. .. .	1,017 3 0	..	1,017 3 0
645,281 11 1	Total, Highways .. .. .	436,404 13 6	..	436,404 13 6
95,525 11 3	Education— Grants and Subsidies— Transfers to Vote Education .. .. .	99,539 12 8	..	99,539 12 8
10,114 16 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	13,107 3 9	..	13,107 3 9
1,065 11 2	Miscellaneous Grants and Subsidies .. .. .	799 13 10	..	799 13 10
11,180 7 11	Total, Grants and Subsidies .. .. .	13,906 17 7	..	13,906 17 7
10,638 11 10	Salaries and Honoraria— Legislative .. .. .	11,426 5 0	..	11,426 5 0
5,062 10 0	Justice .. .. .	5,062 10 0	..	5,062 10 0
1,364 18 6	Other Salaries .. .. .	1,310 4 4	..	1,310 4 4
17,066 0 4	Total, Salaries and Honoraria .. .. .	17,798 19 4	..	17,798 19 4
Cr. 4,191 18 10	Advances .. .. .	6,519 1 3	12,996 6 4	Cr. 6,477 5 1
55,772 4 5	Other Special Acts .. .. .	57,494 8 9	..	57,494 8 9
1,416,096 1 1	Total, Other Services .. .. .	1,122,226 14 3	144,385 17 3	977,840 17 0
3,431,469 19 5	Total, Permanent Appropriations .. .. .	2,909,830 15 11	371,765 13 1	2,538,065 2 10
3,431,469 19 5	Carried forward .. .. .	2,909,830 15 11	371,765 13 1	2,538,065 2 10

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£ s. d.		£ s. d.	£ s. d.
6,003,269 15 0	Brought forward .. .. .	.. .. .	7,674,973 7 6
6,003,269 15 0	Carried forward .. .. .	.. .. .	7,674,973 7 6

Three Months ended 30th JUNE 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

## ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
3,431,469 19 5	Brought forward .. .. .	2,909,830 15 11	371,765 13 1	2,538,065 2 10
17,340 0 1	Annual Appropriations,— Vote— Legislative .. .. .	9,095 13 10	3 3 10	9,092 10 0
1,454 9 1	Prime Minister's Department .. .. .	1,245 0 10	..	1,245 0 10
9,322 2 3	Finance— Treasury .. .. .	9,789 4 11	511 14 0	9,277 10 11
27,442 10 8	Customs .. .. .	32,630 6 10	480 15 8	32,149 11 2
16,786 16 7	Land and Income Tax .. .. .	23,539 19 7	123 10 9	23,416 8 10
19,144 3 6	Stamp Duties .. .. .	20,113 9 4	119 14 3	19,993 15 1
12,131 5 5	Audit .. .. .	17,656 10 10	4,122 13 8	13,533 17 2
84,826 18 5	Total—Finance .. .. .	103,729 11 6	5,358 8 4	98,371 3 2
774 3 11	General Administration— Public Service Commissioner's Office .. .. .	1,588 2 2	7 7 0	1,580 15 2
45,229 8 9	Internal Affairs .. .. .	81,343 12 6	17,856 3 3	63,487 9 3
13,902 19 3	External Affairs .. .. .	21,244 18 9	1,358 10 3	19,886 8 6
30,767 3 7	Printing and Stationery .. .. .	33,627 15 6	..	33,627 15 6
27,032 8 5	Marine .. .. .	34,379 16 10	620 14 10	33,759 2 0
24,513 9 2	Labour .. .. .	62,791 10 2	803 0 6	61,988 9 8
21,456 17 11	Native .. .. .	25,287 2 1	50 11 1	25,236 11 0
15,123 6 4	Valuation .. .. .	14,798 11 2	6 15 7	14,791 15 7
2,309 3 0	Electoral .. .. .	1,340 10 10	8 14 9	1,331 16 1
..	Census and Statistics .. .. .	9,169 1 0	73 17 8	9,095 3 4
181,109 0 4	Total—General Administration .. .. .	285,571 1 0	20,785 14 11	264,785 6 1
66,794 10 10	Law and Order— Justice and Prisons .. .. .	85,868 10 5	8,974 9 5	76,894 1 0
1,898 5 0	Crown Law Office .. .. .	2,041 18 5	27 8 3	2,014 10 2
54,694 7 0	Police .. .. .	69,548 17 9	1,071 14 7	68,477 3 2
123,387 2 10	Total—Law and Order .. .. .	157,459 6 7	10,073 12 3	147,385 14 4
36,137 13 5	Defence— Naval Defence .. .. .	33,750 13 0	13,962 18 2	19,787 14 10
88,473 6 0	Defence .. .. .	103,771 19 2	3,651 3 3	100,120 15 11
124,610 19 5	Total—Defence .. .. .	137,522 12 2	17,614 1 5	119,908 10 9
23,660 1 2	Maintenance of Public Works and Services .. .. .	254,152 6 6	16,789 8 7	237,362 17 11
58,945 11 6	Development of Primary and Secondary Industries— Lands and Survey .. .. .	67,411 19 9	3,580 13 3	63,831 6 6
159,016 11 0	Agriculture .. .. .	186,610 13 6	14,804 0 0	171,806 13 6
34,735 15 3	Industries and Commerce, Tourist, and Publicity .. .. .	39,266 9 9	3,284 15 0	35,981 14 9
14,074 1 4	Scientific and Industrial Research .. .. .	24,941 4 6	2,048 19 1	22,892 5 5
6,390 6 9	Mines .. .. .	7,000 5 10	45 4 7	6,955 1 3
3,025 0 11	Transport .. .. .	10,075 13 1	136 2 8	9,939 10 5
276,187 6 9	Total—Development of Primary and Secondary Industries .. .. .	335,306 6 5	23,899 14 7	311,406 11 10
123,766 13 9	Social Services— Health .. .. .	206,694 3 1	18,888 7 7	187,805 15 6
81,505 15 7	Mental Hospitals .. .. .	121,656 18 10	26,274 8 5	95,382 10 5
698,294 10 5	Education .. .. .	934,992 3 11	160,843 18 11	774,148 5 0
618,313 3 10	Pensions .. .. .	1,044,539 9 8	43,162 19 9	1,001,376 9 11
69,424 15 6	National Provident and Friendly Societies .. .. .	73,536 5 11	711 2 10	72,825 3 1
1,591,304 19 1	Total—Social Services .. .. .	2,381,419 1 5	249,880 17 6	2,131,538 3 11
4,550 17 5	Unauthorized Expenditure— Services not provided for .. .. .	90,326 1 1	1,923 7 10	88,402 13 3
2,428,431 14 7	Total, Annual Appropriations .. .. .	3,755,827 1 4	346,328 9 3	3,409,498 12 1
5,859,901 14 0	Carried forward .. .. .	6,665,657 17 3	718,094 2 4	5,947,563 14 11

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**ORDINARY REVENUE**

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.
£ s. d. 6,003,269 15 0	Brought forward .. .. .	£ s. d. £ s. d. .. .. . 7,674,973 7 6
1,500,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued .. .. .	500,000 0 0
7,000 0 0	Finance Act, 1930 (No. 2), Section 6,— Repayment of Advance to Native Trustee .. .. .	..
402,193 15 0	New Zealand Loans Act, 1932,— Reserve Bank of New Zealand Amendment Act, 1936, Section 2— Stock issued in replacement of Shares of Reserve Bank of New Zealand .. .. .	..
£7,912,463 10 0	Totals .. .. .	£8,174,973 7 6

## ACCOUNTS OF

£ s. d.	Balance at beginning of Year,—	£ s. d.	£ s. d.
11,878 18 8	Cash .. .. .	..	12,155 1 1
9,113 15 2	Revenue received for Local Bodies .. .. .	..	13,801 17 8
0 4 2	Public Revenues Act, 1926, Section 146,— Advance Accounts— Amounts repaid by Local Bodies .. .. .	..	..
£20,992 18 0	Totals .. .. .	..	£25,956 18 9

## DEPOSITS

£ s. d.	Balances at beginning of Year,—	£ s. d.	£ s. d.
89,643 19 3	Cash .. .. .	216,137 14 7	429,839 1 0
17,084 17 7	Imprests outstanding .. .. .	213,701 6 5	
106,728 16 10			
1,276,660 0 0	Investment Accounts— Securities held .. .. .	..	2,284,382 15 1
206,640 0 1	Deposits lodged .. .. .	..	651,796 11 1
£1,590,028 16 11	Totals .. .. .	..	£3,366,018 7 2

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued.*ACCOUNT—*continued.*

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 5,859,901 14 0	Brought forward .. .. .	£ s. d. .. .. .	£ s. d. .. .. .	£ s. d. 5,947,563 14 11
402,193 15 0	Reserve Bank of New Zealand Amendment Act, 1936, Section 2,— Amount required for Payment to Shareholders of Reserve Bank of New Zealand in Stock issued as per contra ..	.. .. .	.. .. .	.. .. .
707,167 9 11	Balances at end of Three Months —			
742,374 7 10	Cash* .. .. .	.. .. .	924,247 0 8	
	Imprests outstanding .. .. .	.. .. .	1,133,162 11 11	
1,449,541 17 9†				2,057,409 12 7‡
200,826 3 3	Investment Account— Securities held .. .. .	.. .. .	.. .. .	170,000 0 0
£7,912,463 10 0	Totals .. .. .	.. .. .	.. .. .	£8,174,973 7 6

## LOCAL BODIES.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
16,064 9 4	Revenue paid over to Local Bodies and other Disbursements ..	.. .. .	.. .. .	20,423 17 1
4,928 8 8	Balance at end of Three Months,— Cash* .. .. .	.. .. .	.. .. .	5,533 1 8
£20,992 18 0	Totals .. .. .	.. .. .	.. .. .	£25,956 18 9

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
144,392 8 9	Deposits refunded .. .. .	.. .. .	.. .. .	527,102 6 3
129,244 10 0	Balances at end of Three Months—			
35,731 18 2	*Cash .. .. .	.. .. .	262,508 18 10	
	Imprests outstanding .. .. .	.. .. .	292,024 7 0	
164,976 8 2				554,533 5 10
1,280,660 0 0	Investment accounts— Securities held.. .. .	.. .. .	.. .. .	2,284,382 15 1
£1,590,028 16 11	Totals .. .. .	.. .. .	.. .. .	£3,366,018 7 2

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.  
† Against this Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £1,500,000 were outstanding.  
‡ Against this Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £500,000 are outstanding.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
GENERAL PURPOSES

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.		£	s. d.
921,368	11 2	Balances at beginning of Year,—	2,013,888	14 9
4,216	7 0	Cash .. .. .	28,792	3 7
925,584	18 2	Imprests outstanding .. .. .		
				2,042,680 18 4
977,066	10 11	Investment Account— Securities held .. .. .		75,345 0 0
800,000	0 0	New Zealand Loans Act, 1932,— Finance Act (No. 3), 1934, Section 2 (Public Works)— Stock issued .. .. .	410,000	0 0
		Treasury Bills issued .. .. .	75,000	0 0
		Finance Act, 1936 (No. 2), Section 2 (Public Works)— Stock issued .. .. .	950,000	0 0
				1,435,000 0 0
6,294	10 10	Capital Receipts,— Settlement of Unemployed Workers .. .. .		10,885 14 8
7	13 7	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans .. .. .		
1,306	6 9	Recoveries on account of Expenditure of previous Years .. .. .		2,649 2 2
63	9 11	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Receipts under Land Act, 1924, Section 383 (2) .. .. .		
671	3 10	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .		4,233 2 3
<u>£2,710,994</u>	<u>14 0</u>	Totals .. .. .		<u>£3,570,793 17 5</u>



Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Annual Appropriations,—	£ s. d.	£ s. d.	£ s. d.
42,280 13 3	Vote—Public Works, Departmental .. .. .	83,904 6 11	20,746 19 9	63,157 7 2
1,954 19 7	„ Railway-construction .. .. .	188,960 18 8	1,142 18 2	187,818 0 6
39,798 18 2	„ Railways Improvements and Additions to Open Lines..	72,213 12 3	15 10 0	72,198 2 3
	Public Buildings—			
41,005 16 8	„ General .. .. .	50,311 5 1	361 13 10	49,949 11 3
3,103 11 5	„ Courthouses .. .. .	3,268 14 1	9 0 0	3,259 14 1
41,496 12 0	„ Education Buildings .. .. .	74,733 16 2	428 8 1	74,305 8 1
179 19 6	„ Prison Buildings and Works .. .. .	1,016 4 5	..	1,016 4 5
1,196 1 6	„ Police-stations .. .. .	163 0 0	..	163 0 0
43,590 2 2	„ Postal and Telegraph .. .. .	58,309 14 8	12 13 4	58,297 1 4
37,994 2 0	„ Mental Hospital Buildings .. .. .	19,739 5 1	0 2 0	19,739 3 1
..	„ Health and Hospital Institutions .. .. .	383 19 9	..	383 19 9
234 3 5	„ Lighthouses .. .. .	110 12 11	..	110 12 11
1,330 3 9	„ Harbour-works .. .. .	1,376 16 4	2,550 0 0	Cr. 1,173 3 8
2,750 12 2	„ Development of Tourist Resorts .. .. .	2,145 9 8	34 18 0	2,110 11 8
125,093 7 9	„ Roads, &c. .. .. .	169,161 10 11	4,572 3 1	164,589 7 10
22,026 17 3	„ Telegraph Extension .. .. .	18,201 7 6	35,000 0 0	Cr. 16,798 12 6
17,549 5 10	„ Lands, Miscellaneous .. .. .	39,171 4 1	404 3 2	38,767 0 11
27,931 1 3	„ Irrigation, Water-supply, and Drainage .. .. .	34,605 4 0	72 10 4	34,532 13 8
3,030 15 1	„ Swamp Land Drainage .. .. .	3,133 10 8	69 18 7	3,063 12 1
74,069 12 8	„ Plant, Material, and Services .. .. .	..	..	..
20,997 0 5	„ Settlement of Unemployed Workers .. .. .	38,496 1 2	8,375 12 1	30,120 9 1
42,742 0 6	„ Native Land Settlement .. .. .	96,520 3 6	39,494 3 4	57,026 0 2
1,715 6 5	„ Dairy Industry Loans .. .. .	3,923 14 0	..	3,923 14 0
592,071 2 9	Total, Annual Appropriations .. .. .	959,850 11 10	113,290 13 9	846,559 18 1
9 0 3	Unauthorized Expenditure— Services not provided for .. .. .	52 4 7	..	52 4 7
592,080 3 0		959,902 16 5	113,290 13 9	846,612 2 8
	Balances at end of Three Months,—			
408,574 4 1	Cash* .. .. .	..	1,133,654 19 9	
193,486 18 11	Imprests outstanding .. .. .	..	395,181 15 0	1,528,836 14 9
602,061 3 0				
1,516,853 8 0	Investment Account— Securities held .. .. .	..	..	1,195,345 0 0
£2,710,994 14 0	Totals .. .. .	..	..	£3,570,793 17 5

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£ s. d. 39,501 13 2 3,101 17 4	Balances at beginning of Year,— Cash .. .. . Imprests outstanding .. .. .	£ s. d. 140,630 12 7 3,003 0 7	£ s. d. 143,633 13 2
42,603 10 6			
175,000 0 0	Investment Account— Securities held .. .. .	..	..
..	Southland Electric-power Supply Act, 1936, Section 8 (2) (b)— Cash balances taken over from the Southland Electric-power Board .. .. .	..	43,451 17 0
219,784 13 2 1,002 17 3	State Supply of Electrical Energy Act, 1917, Section 8.— Sales of Electrical Energy .. .. . Miscellaneous Receipts .. .. .	273,642 13 1 1,398 14 1	275,041 7 2
220,787 10 5			
72 6 1	Interest on Investments .. .. .	..	515 13 0
£438,463 7 0	Totals .. .. .	..	£462,642 10 4

ELECTRIC SUPPLY

£ s. d. 17,555 5 1	Balance at beginning of Year,— Cash .. .. .	£ s. d. ..	£ s. d. 13,429 15 1
8 15 4	Interest on Investments .. .. .	..	..
£17,564 0 5	Totals .. .. .	..	£13,429 15 1

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW

£ s. d. 1,859,375 0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	£ s. d. ..	£ s. d. 1,859,375 0 0
75,781 5 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .	..	75,781 5 0
£1,935,156 5 0	Totals .. .. .	..	£1,935,156 5 0

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued.*

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 98,738 11 5	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ s. d. 137,577 2 8	£ s. d. 3,147 19 10	£ s. d. 134,429 2 10
136,855 15 7	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	82,706 19 6
..	New Zealand Loans Act, 1932, Section 62 (4)— Recoupment of Stamp Duty on Transfers of Stock— New Zealand Consolidated Stock, 1956-71 .. .. .	..	..	7 3 3
82,466 5 2 20,402 14 10	Balances at end of Three Months,— Cash* .. .. . Imprests outstanding .. .. .	..	215,464 10 7 30,034 14 2	245,499 4 9
102,869 0 0	Investment Account— Securities held .. .. .	..	..	..
100,000 0 0	..	..	..	..
£438,463 7 0	Totals .. .. .	..	..	£462,642 10 4

## SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
17,564 0 5	Balance at end of Three Months,— Cash* .. .. .	..	..	13,429 15 1
£17,564 0 5	Totals .. .. .	..	..	£13,429 15 1

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936.

## ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	75,781 5 0
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
DISCHARGED SOLDIERS

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
144,273	15 5	Cash .. .. .	332,572	12 5
7,477	8 10	Imprests outstanding .. .. .	1,434	9 3
151,751	4 3		334,007	1 8
		Receipts in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Receipts in respect of Land under Sections 4, 11, and 13 of the Discharged Soldiers Settlement Amendment Act, 1921-22, and Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law (Land Laws Amendment Act, 1927, Section 20; Discharged Soldiers Settlement Amendment Act, 1923; and Finance Act, 1933, Section 11),—		
219,120	2 9	Repayments of Principal .. .. .	6,512	10 11
60,577	8 5	Interest and Rent .. .. .	2,766	19 11
28	5 11	Miscellaneous .. .. .	27	4 8
279,725	17 1		9,306	15 6
4,599	8 8	Suspense Account (Receipts awaiting allocation) .. .. .	..	2,990
71	17 11	Interest on Investments .. .. .	..	11 2
£436,148	7 11	Totals .. .. .	£346,304	8 4

## EMPLOYMENT

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
231,702	14 6	Cash .. .. .	253,220	8 9	253,245	4 9
8	5 2	Imprests outstanding .. .. .	24	16 0	..	..
231,710	19 8		..	..	..	..
175,000	0 0	Investment Account— Securities held .. .. .	..	..	..	..
113,734	1 6	Registration Levy .. .. .	101,917	0 11	1,350,508	7 11
921,181	6 6	Employment Charge .. .. .	1,240,949	14 8	..	..
3,008	1 7	Miscellaneous .. .. .	7,641	12 4	..	..
1,037,923	9 7		..	..	..	..
£1,444,634	9 3	Totals .. .. .	£1,603,753	12 8	..	..

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

## SETTLEMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 2,329 14 0	Annual Appropriation,— Vote—Expenses of Management, &c., of Properties ..	£ s. d. 6,039 12 1	£ s. d. ..	£ s. d. 6,039 12 1
43,004 11 6	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	976 4 10
896 0 5	Suspense Account (amounts allocated) .. .. .	..	..	2,813 16 11
36,218 17 2	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	32,762 11 7
135,214 18 10	Balances at end of Three Months,—			
118,484 6 0	Cash* .. .. .	..	296,058 19 2	
253,699 4 10	Imprests outstanding .. .. .	..	7,653 3 9	303,712 2 11
100,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£436,148 7 11	Totals .. .. .	..	..	£346,304 8 ¼

## PROMOTION FUND.

£ s. d. 16,444 19 2	Administration expenses .. .. .	£ s. d. ..	£ s. d. ..	£ s. d. ..
480,111 5 2	Grants and payments .. .. .	281,456 8 1	3,291 7 5	278,165 0 8
4,655 8 2	Loans .. .. .	3,811 6 7	..	3,811 6 7
164,295 17 5	Allowances .. .. .	258,610 3 3	172 2 5	258,438 0 10
665,507 9 11		543,877 17 11	3,463 9 10	540,414 8 1
396,238 9 8	Balances at end of Three Months,—			
382,888 9 8	Cash* .. .. .	..	836,436 7 1	
779,126 19 4	Imprests outstanding .. .. .	..	226,902 17 6	1,063,339 4 7
£1,444,634 9 3	Totals .. .. .	..	..	£1,603,753 12 8

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.
£ s. d. 160,880 13 4	Balances at beginning of Year,— Cash .. .. .	£ s. d. 468,237 15 8
167,865 0 0	Investment Account— Securities held .. .. .	16,365 0 0
23 2 0	Land Laws Amendment Act, 1929, Sections 7 and 14,— Valuation Fees received in respect of Advances .. .. .	.. .. .
29,132 9 9	Sales and Capital Receipts .. .. .	123,666 4 8
35,311 14 5	Rents and Interest .. .. .	34,737 16 5
21,550 15 4	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .	22,976 4 11
490 17 1	Interest on Investments .. .. .	379 7 4
<b>£415,254 11 11</b>	<b>Totals .. .. .</b>	<b>£666,362 9 0</b>

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued*.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
30,803 18 7	Annual Appropriation,— Vote—Land for Settlements .. .. .	19,927 3 10	37 15 6	19,889 8 4
115,876 3 1	Interest and other Charges on Loans and Capital Liability ..	..	..	96,321 8 1
91 11 5	Expenditure charged on proceeds of Sales of Lands,— Crown Lands—Sales under Land Act, 1924, Section 20 ..	..	..	12 13 0
4 12 0	National Endowment Lands—Sales under Land Act, 1924, Section 302 (10) .. .. .	..	..	2 0 0
96 3 5				14 13 0
121,069 2 0	Balances at end of Three Months,—			
4,544 4 10	Cash* .. .. .	..	530,192 6 9	
	Imprests outstanding .. .. .	..	3,579 12 10	
125,613 6 10				533,771 19 7
142,865 0 0	Investment Account— Securities held .. .. .	..	..	16,365 0 0
£415,254 11 11	Totals .. .. .	..	..	£666,362 9 0

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
262,037	15 0	Cash .. .. .	..	..	74,619	5 9
322,545	0 0	Investment Account— Securities held .. .. .	..	..	..	..
5,000	0 0	Securities issued in renewal or conversion of Loans .. .. .	..	..	3,140,000	0 0
24,085	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .	..	..	18,300	0 0
26,845	0 0	Stock issued in exchange for Debentures .. .. .	..	..	23,810	0 0
2,935	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	..	..	..	..
58,865	0 0					
85	8 11	Amount received on account of New Zealand's share of German Reparations .. .. .	..	..	308	13 2
3,976	19 5	Amount transferred from Ordinary Revenue Account for Redemption of Main Highways Loans .. .. .	..	..	..	..
£647,510	3 4	Totals .. .. .	..	..	£3,256,937	18 11

## MAIN HIGHWAYS

£	s. d.	Balances at beginning of Year—	£	s. d.	£	s. d.
74,360	12 9	Cash .. .. .	71,567	0 8	74,327	0 8
15,030	9 10	Imprests outstanding .. .. .	2,760	0 0	..	..
89,391	2 7					
20,000	0 0	New Zealand Loans Act, 1932,— Main Highways Act, 1922— Stock issued .. .. .	..	..	..	..
155,000	0 0	Finance Act (No. 3), 1934, Section 4— Stock issued .. .. .	52,400	0 0	..	..
..	..	Finance Act, 1936, No. 2, Section 3— Stock issued .. .. .	574,400	0 0	626,800	0 0
175,000	0 0					
16,400	8 10	Main Highways Act, 1922, Section 14,— Amounts transferred from the Consolidated Fund— Subsection (b)—Customs Duty on Tires .. .. .	10,613	9 6	..	..
205,278	10 10	Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10 .. .. .	15,774	1 0	..	..
280	3 0	Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2— Repayment of Advances .. .. .	269	8 1	..	..
5,840	1 4	Interest .. .. .	9,098	3 1	..	..
1,384	5 3	Miscellaneous receipts .. .. .	1,802	3 7	..	..
29	3 11		43	0 3	37,600	5 6
229,212	13 2					
372,500	0 0	Motor-spirits Taxation Act, 1927, Section 9 (1) (a),— Tax on Motor-spirits— 92 per Cent. of Net Tax transferred from Consolidated Fund (on account) .. .. .	..	..	409,000	0 0
24	4 6	Recoveries on account of Expenditure of previous Years .. .. .	..	..	0	0 7
67	13 0	Interest on Investments .. .. .	..	..	..	..
£866,195	13 3	Totals .. .. .	..	..	£1,147,727	6 9



Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued*.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,243 15 0	Securities renewed or converted .. .. .	.. .. .	.. .. .	3,134,918 15 0
24,085 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock .. .. .	.. .. .	.. .. .	18,300 0 0
26,845 0 0	Debentures exchanged for Stock .. .. .	.. .. .	.. .. .	23,810 0 0
400 0 0	Securities redeemed at or before maturity .. .. .	.. .. .	.. .. .	8,880 0 0
2,935 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	.. .. .	.. .. .	.. .. .
55,508 15 0				
269,456 8 4	Balances at end of Three Months,— Cash* .. .. .	.. .. .	.. .. .	71,029 3 11
322,545 0 0	Investment Account,— Securities held .. .. .	.. .. .	.. .. .	.. .. .
£647,510 3 4	Totals .. .. .	.. .. .	.. .. .	£3,256,937 18 11

## ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Main Highways .. .. .	£ s. d.	£ s. d.	£ s. d.
323,854 13 9		524,709 16 10	10,671 15 0	514,038 1 10
4,150 0 0	Main Highways Amendment Act, 1926,— Expenditure under Section 2,— Advances to Local Authorities .. .. .	.. .. .	.. .. .	350 0 0
..	Finance Act, 1927 (No. 2), Section 33— Payments to Wellington City Council .. .. .	.. .. .	.. .. .	1,504 5 7
389 19 3	Finance Act, 1930, Section 37 (1),— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	.. .. .	.. .. .	3,594 1 3
8 17 2	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	.. .. .	.. .. .	285 14 5
398 16 5				3,879 15 8
100,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers repaid to other Accounts .. .. .	.. .. .	.. .. .	.. .. .
432 17 6	Interest paid on Temporary Transfers .. .. .	.. .. .	.. .. .	.. .. .
100,432 17 6				
376,147 16 8	Balances at end of Three Months,— Cash* .. .. .	.. .. .	443,369 13 0	627,955 3 8
61,211 8 11	Imprests outstanding .. .. .	.. .. .	184,585 10 8	
437,359 5 7				
£866,195 13 3	Totals .. .. .	.. .. .	.. .. .	£1,147,727 6 9

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
PUBLIC DEBT

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.		£	s. d.
106,387	9 5	Balance at beginning of Year,— Cash .. .. .	..	39,794 11 5
0	13 10	Interest on Investments .. .. .	..	..
<u>£106,388</u>	<u>3 3</u>	Totals .. .. .	..	<u>£39,794 11 5</u>

## REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	£	s. d.	£	s. d.
2,400,000	0 0	.. .. .	..	..	1,954,000	0 0
<u>£2,400,000</u>	<u>0 0</u>	Totals .. .. .	..	..	<u>£1,954,000</u>	<u>0 0</u>

## RESERVE FUND

£	s. d.	Balances at beginning of Year,— Cash .. .. .	£	s. d.	£	s. d.
27,843	12 1	.. .. .	..	..	5,627	4 3
324,653	14 0	Investment Account— Securities held .. .. .	..	..	357,897	0 10
1,331	15 0	Hawke's Bay Earthquake Act, 1931,— Section 49— Repayments of Loans made to Earthquake Sufferers .. .. .	..	..	..	..
..	..	Section 54— Repayment of Loans made to Local Authorities .. .. .	..	..	..	..
1,331	15 0	.. .. .	..	..	..	..
<u>£353,829</u>	<u>1 1</u>	Totals .. .. .	..	..	<u>£363,524</u>	<u>5 1</u>

Three Months ended 30th JUNE 1937, compared with the Three Months ended 30th JUNE, 1936—*continued*.

## REPAYMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
500 0 0	New Zealand Loans Act, 1932— Stock .. .. .	..	..	..
500 0 0				
105,888 3 3	Balance at end of Three Months,— Cash* .. .. .	..	..	39,794 11 5
£106,388 3 3	Totals .. .. .	..	..	£39,794 11 5

## LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
2,400,000 0 0		..	..	1,954,000 0 0
£2,400,000 0 0	Totals .. .. .	..	..	£1,954,000 0 0

## ACCOUNT.

£ s. d.	Hawke's Bay Earthquake Act, 1931,—	£ s. d.	£ s. d.	£ s. d.
1,432 6 6	Section 38 (a), Assistance to Earthquake Sufferers ..	0 6 3	..	0 6 3
2,000 0 0	Section 38 (b), Transfer to State Advances Office ..	2,850 0 0	..	2,850 0 0
1 3 8	Section 39, Administration Expenses .. .. .	30 19 9	..	30 19 9
3,433 10 2		2,881 6 0	..	2,881 6 0
25,741 16 11	Balances at end of Three Months,— Cash* .. .. .	..	..	2,745 18 3
324,651 14 0	Investment Account— Securities held .. .. .	..	..	357,897 0 10
£353,829 1 1	Totals .. .. .	..	..	£363,524 5 1

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the SILVER AND BRONZE

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
		NOMINAL VALUE.	CASH.
CASH.			
£ s. d. 634,752 17 4	Balance at beginning of Year,— Cash .. .. .	£ s. d. .. .. .	£ s. d. 696,634 14 0
500 0 0 17,197 15 3 17,697 15 3	Coinage Act, 1933,— New Zealand Coin handed to Banks— Paid for in Cash .. .. . Received from the Royal Mint, being proceeds of Surplus Bullion .. .. .	39,000 0 0 .. .. .	39,000 0 0 .. .. .
..	Finance Act, 1936 (No. 2), Section 6— Imperial Bronze Coin handed to banks paid for in cash .. .. .	10,450 0 0	10,450 0 0
£652,450 12 7	Totals .. .. .	£49,450 0 0	£746,084 14 0

## STATE COAL-

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
		£ s. d.	£ s. d.
£ s. d. 12,311 7 3 760 13 4 13,072 0 7 62,800 0 0 2 1 6 49,983 18 10 227 18 7 6 7 2 £126,092 6 8	Balances at beginning of Year,— Cash .. .. . Imprests outstanding .. .. .  Investment Account— Securities held .. .. .  Recoveries on account of Expenditure of previous Years .. .. . Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. . Housing Loans,— Repayment of Principal and Interest .. .. . Interest on Investments .. .. . Totals .. .. .	£ s. d. .. .. . .. .. . .. .. . .. .. . .. .. . .. .. . .. .. . .. .. . .. .. .	£ s. d. 27,602 10 7 .. .. . 42,800 0 0 25 0 0 52,685 17 9 211 12 8 .. .. . £123,325 1 0

## STATE COAL-MINES SINKING

£ s. d. 8,821 8 4  0 3 3 £8,821 11 7	Balance at beginning of Year,— Cash .. .. .  Interest on Investments .. .. . Totals .. .. .	£ s. d. .. .. . .. .. . .. .. .	£ s. d. 9,181 12 1 .. .. . .. .. .
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Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued*.

## COIN ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936.		PAYMENTS.	THREE MONTHS ENDED 30TH JUNE, 1937.			
CASH.			NOMINAL VALUE.	CASH.		
£	s. d.	Coinage Act, 1933,— New Zealand Coin imported from Royal Mint— Threepences .. .. . Sixpences .. .. . Expenses .. .. .	£	s. d.	£	s. d.
..	..		19,500	0	0	..
28	5 2		19,500	0	0	66 5 0
28	5 2					
..	..	Finance Act, 1936 (No. 2), Section 6— Imperial Bronze Coin imported from Royal Mint .. .. . Expenses of importing Imperial Bronze Coin .. .. .	10,450	0	0	343 8 8
..	..		..	..	..	..
8,500	0 0	Unauthorized,— Imperial Bronze Coin imported from Royal Mint .. .. . Less Imperial Bronze Coin handed to Banks, paid for in Cash .. .. .	..	..	..	..
<i>Cr.</i> 8,500	0 0		..	..	..	..
72,422	7 5	Balances at end of Three Months,— Cash* .. .. .	..	..	..	245,675 0 4
580,000	0 0	Investment Account— Securities held .. .. .	..	..	..	500,000 0 0
£652,450	12 7	Totals .. .. .	£49,450	0 0	£746,084	14 0

## MINES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.			
net.			Gross.	Credits.	Net.	
£	s. d.	Annual Appropriation,— Vote—State Coal-mines .. .. .	£	s. d.	£	s. d.
40,443	16 11		58,171	1 6	372	3 11
7	5 10	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	..	..
12,413	2 8	Balances at end of Three Months,— Cash* .. .. . Imprests outstanding .. .. .	..	..	11,572	9 8
10,428	1 3		..	..	11,153	13 9
22,841	3 11					
62,800	0 0	Investment Account— Securities held .. .. .	..	..	..	42,800 0 0
£126,092	6 8	Totals .. .. .	..	..	..	£123,325 1 0

## FUND ACCOUNT.

£	s. d.	Finance Act, 1928, Section 22 (2),— New Zealand Loans Act, 1932, Section 58— Securities redeemed before maturity— Stock .. .. .	£	s. d.	£	s. d.
8,820	0 0		..	..	..	9,180 0 0
1	11 7	Balance at end of Three Months,— Cash* .. .. .	..	..	..	1 12 1
£8,821	11 7	Totals .. .. .	..	..	..	£9,181 12 1

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE FORESTS

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
13,991	14 2	Cash .. .. .	45,352	5 0
573	12 6	Imprests outstanding .. .. .	..	..
14,565	6 8			
25,000	0 0	New Zealand Loans Act, 1932,— Forests Act, 1921-22— Finance Act, 1930 (No. 2), (Section 5)— Stock issued .. .. .	100,000	0 0
142	7 11	Recoveries on account of Expenditure of previous Years .. .. .	25	9 2
872	7 7	Receipts from Nurseries and Plantations .. .. .	1,198	4 10
152	11 1	Miscellaneous Receipts .. .. .	310	18 9
10,668	6 5	Receipts from Indigenous Forests .. .. .	11,578	11 6
6,333	19 0	Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests .. .. .	8,717	12 9
172	14 8	Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	261	3 10
7	15 5	Interest on Investments .. .. .	..	..
£57,915	8 9	Totals .. .. .	£167,444	5 10

## WORKING RAIL.

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
1,039,356	19 0	Cash .. .. .	615,012	16 11	673,253	15 1
107,268	14 1	Imprests outstanding .. .. .	58,240	18 2	..	..
1,146,625	13 1					
615,940	0 0	Investment Account—	587,940	0 0	628,485	5 2
34,090	9 9	Securities held .. .. .	40,545	5 2	..	..
650,030	9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	..	..	..
1,797,227	4 11	Railway Revenue .. .. .	..	..	1,883,592	14 5
11,500	13 10	Interest on Investments .. .. .	..	..	11,023	17 6
1,230	0 0	Railways Employees' Sick Benefit Fund,— Government Railways Amendment Act, 1928— Section 5 (1)—Subsidy from Working Railways Account .. .. .	..	..	1,230	0 0
£3,606,614	1 7	Totals .. .. .	..	..	£3,197,585	12 2

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 31,182 13 10	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d. 57,384 4 0	£ s. d. 105 6 3	£ s. d. 57,278 17 9
17,086 18 8	Balances at end of Three Months,—			
9,645 16 3	Cash* .. .. .		97,448 8 11	
	Imprests outstanding .. .. .		12,716 19 2	110,165 8 1
26,732 14 11				
£57,915 8 9	Totals .. .. .			£167,444 5 10

## WAYS ACCOUNT.

£ s. d. 1,388,562 12 9	Annual Appropriation,— Vote—Working Railways .. .. .	£ s. d. 1,670,850 15 5	£ s. d. 20,221 10 9	£ s. d. 1,650,629 4 8
200,000 0 0	Government Railways Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)	..	..	150,000 0 0
1,230 0 0	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	1,230 0 0
429,005 2 9	Balances at end of Three Months,—			
457,585 16 4	Cash* .. .. .		149,218 10 2	
	Imprests outstanding .. .. .		617,122 12 2	766,341 2 4
886,590 19 1				
1,094,940 0 0	Investment Account— Securities held .. .. .		587,940 0 0	
35,290 9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .		41,445 5 2	629,385 5 2
1,130,230 9 9				
3,606,614 1 7	Totals .. .. .			£3,197,585 12 2

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
**PUBLIC ACCOUNT CASH BALANCE**

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.		
£	s. d.	Balances at beginning of Year,—		£	s. d.
Dr. 20,000	0 0	Cash .. .. .	.. .. .	Dr. 200,000	0 0
		Investment Account—			
20,000	0 0	Securities held .. .. .	.. .. .	200,000	0 0
		<b>Totals</b> .. .. .	.. .. .		



Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued*.

**INVESTMENT ACCOUNT.**

THREE MONTHS ENDED 30TH JUNE, 1936.		EXPENDITURE	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.	Balances at end of Three Months,—		£
Dr. 1,020,000	0 0	Cash .. .. .	..	Dr. 650,000
		Investment Account—		
1,020,000	0 0	Securities held .. .. .	..	650,000
				0 0
		Totals .. .. .		

B. C. ASHWIN,  
Acting Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),  
Assistant Accountant to the Treasury.

The Treasury, Wellington,  
28th July, 1937.

The foregoing accounts have been examined and found correct.

4th August, 1937.

J. H. FOWLER,  
Controller and Auditor-General.

NOTE.—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1937.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	924,247	0 8	1,133,162	11 11	2,057,409	12 7
Accounts of Local Bodies .. .. .	5,533	1 8	..	..	5,533	1 8
Deposits Account .. .. .	262,508	18 10	292,024	7 0	554,533	5 10
	<b>1,192,289</b>	<b>1 2</b>	<b>1,425,186</b>	<b>18 11</b>	<b>2,617,476</b>	<b>0 1</b>
<b>PUBLIC WORKS FUND :—</b>						
General Purposes Account .. .. .	1,133,654	19 9	395,181	15 0	1,528,836	14 9
Electric Supply Account .. .. .	215,464	10 7	30,034	14 2	245,499	4 9
Electric Supply Sinking Fund Account .. .. .	13,429	15 1	..	..	13,429	15 1
	<b>1,362,549</b>	<b>5 5</b>	<b>425,216</b>	<b>9 2</b>	<b>1,787,765</b>	<b>14 7</b>
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	296,058	19 2	7,653	3 9	303,712	2 11
EMPLOYMENT PROMOTION FUND .. .. .	836,436	7 1	226,902	17 6	1,063,339	4 7
LAND FOR SETTLEMENTS ACCOUNT .. .. .	530,192	6 9	3,579	12 10	533,771	19 7
LOANS REDEMPTION ACCOUNT .. .. .	71,029	3 11	..	..	71,029	3 11
MAIN HIGHWAYS ACCOUNT .. .. .	443,369	13 0	184,585	10 8	627,955	3 8
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	39,794	11 5	..	..	39,794	11 5
RESERVE FUND ACCOUNT .. .. .	2,745	18 3	..	..	2,745	18 3
SILVER AND BRONZE COIN ACCOUNT .. .. .	245,675	0 4	..	..	245,675	0 4
STATE COAL-MINES ACCOUNT .. .. .	11,572	9 8	11,153	13 9	22,726	3 5
STATE COAL-MINES SINKING FUND ACCOUNT .. .. .	..	1 12 1	..	..	..	1 12 1
STATE FORESTS ACCOUNT .. .. .	97,448	8 11	12,716	19 2	110,165	8 1
WORKING RAILWAYS ACCOUNT .. .. .	149,218	10 2	617,122	12 2	766,341	2 4
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr.650,000	0 0	..	..	Dr.650,000	0 0
Totals .. .. .	<b>4,628,381</b>	<b>7 4</b>	<b>2,914,117</b>	<b>17 11</b>	<b>7,542,499</b>	<b>5 3</b>

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 30th JUNE, 1937.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	..	..	170,000	0 0	170,000	0 0
Deposits Account .. .. .	188,139	6 1	2,096,243	9 0	2,284,382	15 1
	<b>188,139</b>	<b>6 1</b>	<b>2,266,243</b>	<b>9 0</b>	<b>2,454,382</b>	<b>15 1</b>
<b>PUBLIC WORKS FUND :—</b>						
General Purposes Account .. .. .	1,125,500	0 0	69,845	0 0	1,195,345	0 0
<b>BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .</b>						
LAND FOR SETTLEMENTS ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	16,365	0 0	16,365	0 0
SILVER AND BRONZE COIN ACCOUNT .. .. .	..	..	357,897	0 10	357,897	0 10
STATE COAL-MINES ACCOUNT .. .. .	500,000	0 0	..	..	500,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	34,300	0 0	8,500	0 0	42,800	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	587,940	0 0	41,445	5 2	629,385	5 2
	..	..	650,000	0 0	650,000	0 0
Totals .. .. .	<b>2,435,879</b>	<b>6 1</b>	<b>5,269,670</b>	<b>15 0</b>	<b>7,705,550</b>	<b>1 1†</b>

† Against these investments there is a loan liability of £2,435,879 6s. 1d., corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.

By Authority: E. V. PAUL, Acting Government Printer, Wellington.