

NEW PLYMOUTH SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1937:—

RECEIPTS.			
	£	s. d.	£ s. d.
Cash and bank balances ..	30,177	9 4	
Cash on fixed deposit at Bank of New Zealand ..	28,000	0 0	
Cash on deposit at Post Office Savings-bank ..	2,052	17 4	
			60,230 6 8
Deposits received ..			553,328 0 0
Interest credited to depositors' accounts and Staff Provident Fund ..	23,692	7 6	
Loans and advances repaid ..	24,833	8 3	
Interest on mortgages and investments ..	35,135	16 8	
Sale of money-boxes ..		46 2 6	
Rents received from properties taken over by bank ..		481 6 3	
Valuation fees received ..		268 18 6	
Refund on account of rates and taxes ..		294 4 9	
Repayment of advances for maintaining properties ..		23 9 10	
Insurance claim paid ..		341 10 0	
Repayment of debentures held by bank ..	1,233	5 2	
Receipts <i>re</i> J. J. Scheuber Property ..	1,170	18 1	
			£701,129 14 2

PAYMENTS.			
	£	s. d.	£ s. d.
Withdrawals ..	463,305	0 9	
Interest paid and credited to depositors and Staff Provident Fund ..	23,692	7 6	
Advances made ..	96,948	16 1	
Local body debentures and New Zealand Government Inscribed Stock purchased ..	34,833	17 6	
Furniture purchased ..		42 3 6	
Management administration charges, including salaries, audit fee, and trustees' fees ..	3,668	19 1	
Rates and insurance ..	139	2 0	
Advertising, printing, and stationery ..	449	11 4	
Donations ..	475	0 0	
Income-tax ..	629	4 0	
Expenses inspecting and maintaining securities	369	9 4	
Insurance, rates, &c., advanced to borrowers	256	4 7	
Insurance money refunded ..	198	10 0	
Sundry advances to borrowers for maintaining and improving properties ..		37 6 3	
Refunds on money-boxes ..		6 5 0	
Allowances <i>re</i> J. J. Scheuber ..	848	13 10	
Purchase of section at Fitzroy ..	808	16 0	
Working-expenses, properties taken over by bank ..		528 15 0	
			£ 41,838 15 1
Cash and bank balance ..	41,838	15 1	
Cash on fixed deposit at Bank of New Zealand ..	30,000	0 0	
Cash on deposit at Post Office Savings-bank ..	2,052	17 4	
			73,891 12 5
			£701,129 14 2

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

Dr.			
	£	s. d.	£ s. d.
To Interest credited to depositors' accounts ..	23,563	0 10	
Management expenses and charges ..	4,344	9 1	
Expenses, inspecting and maintaining securities, less valuation fees and rents received from properties taken over ..	149	13 11	
Depreciation written off ..	315	5 6	
Net profit transferred to Profit and Loss Appropriation Account ..	6,595	11 1	
			£34,968 0 5

Cr.			
	£	s. d.	£ s. d.
By Interest received and accrued on mortgages and investments ..	34,968	0 5	
			£34,968 0 5

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

Dr.			
	£	s. d.	£ s. d.
To Donations ..	475	0 0	
Principal written off mortgages ..	692	10 0	
Amount written off investments to reduce to par value ..	1,989	4 9	
Transfer to income-tax reserve ..	866	0 0	
Balance carried down ..	47,764	11 11	
			£51,787 6 8

Cr.			
	£	s. d.	£ s. d.
By Balance, 1st April, 1936 ..	45,191	15 7	
Net profit for year transferred ..	6,595	11 1	
			£51,787 6 8

By Balance carried down ..			
	£	s. d.	£ s. d.
	47,764	11 11	

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.			
	£	s. d.	£ s. d.
Credit balances of depositors ..	889,032	15 11	
Staff Provident Fund ..	2,861	3 4	
Property and Investment Fluctuation Reserve ..	4,000	0 0	
Reserve for income-tax ..	1,036	16 0	
Profit and Loss Appropriation Account ..	47,764	11 11	
			£944,695 7 2

Assets.			
	£	s. d.	£ s. d.
Cash and bank balances—			
Cash on hand ..	5,400	5 2	
Cash at Bank of New Zealand—			
Current Account ..	36,438	9 11	
On fixed deposit, including accrued interest ..	30,154	18 7	
Cash on deposit, Post Office Savings-bank ..	2,105	7 4	
			74,099 1 0

Investments—			
	£	s. d.	£ s. d.
New Zealand Government Inscribed Stock at par ..	130,340	0 0	
Local body debentures at par ..	28,667	1 1	
Interest accrued thereon ..	1,497	11 7	
			160,504 12 8

Advances—			
	£	s. d.	£ s. d.
Loans on first mortgage of freehold property—			
Principal ..	678,069	0 11	
Rates, land-tax, and insurance advanced still owing at 31st March, 1937 ..	150	16 0	
Interest unpaid ..	3,626	9 0	
			681,846 5 11
Interest accrued ..	2,443	8 3	
			684,289 14 2

Bank premises and land ..			
	£	s. d.	£ s. d.
Less depreciation on buildings ..	197	0 0	
			12,017 16 0
Office plant and machinery ..	699	5 6	
Less depreciation ..	118	5 6	
			581 0 0
Properties taken over by bank ..	13,017	16 7	
Stock of money-boxes ..	185	6 9	
			£944,695 7 2

G. E. DINNISS, Manager.
 C. LASH, Accountant.
 G. W. BROWNE, President.
 JAMES McLEOD, Deputy President.
 R. H. GEORGE
 C. E. BELLRINGER } Trustees.
 L. A. NOLAN
 W. C. WESTON }

We, the undersigned, being the auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—
 (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs at the date thereof in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that in his opinion all the requirements of the Savings-banks Act, 1908, and its amendments, have been complied with with the exception of sections 7, 18, 20, and 50 of the principal Act which have been observed to the extent that is practicable.

DUFF AND WYNYARD, Public Accountants,
 Auditors.

New Plymouth, 15th April, 1937.

Approved—

GALWAY, Governor-General.
 23rd June, 1937.