

AUCKLAND SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1937:—

RECEIPTS.		£	s.	d.
Balance as at 1st April, 1936 (cash in hand and at Bank of New Zealand)	..	1,210,100	14	6
Received from depositors	..	4,659,802	4	4
Mortgagors' suspense	..	12,460	16	10
Interest on mortgages	..	161,185	14	3
Interest on debentures	..	148,336	2	8
Interest on fixed deposit	..	2,500	0	0
Interest on Bank of New Zealand Current Account	..	19,811	4	3
Mortgages repaid	..	158,255	5	9
Debentures repaid	..	45,652	0	5
Rent	..	638	0	0
Charges and mortgage inspection fees	..	968	18	0
Mortgage sundries	..	11,835	3	6
Debenture premiums	..	798	16	0
Home safes	..	192	19	0
Safe custody	..	110	5	3
Exchange	..	260	19	1
Bad debts recovered	..	2,405	4	2
Securities realization	..	15,937	12	9
		<u>£6,451,252</u>	<u>0</u>	<u>9</u>
PAYMENTS.		£	s.	d.
Repaid to depositors	..	4,473,451	1	4
Provident Fund payment	..	62	16	7
Mortgagors' suspense	..	12,671	16	4
Advanced on mortgage	..	329,277	14	0
Advanced on debentures	..	577,165	0	0
Charges	..	35,938	15	7
Income-tax	..	19,991	5	0
Premises and property (Head Office alterations)	..	2,129	16	0
Furniture and fittings	..	169	16	6
Rent	..	20	0	0
Donation	..	500	0	0
Mortgage sundries	..	18,900	0	3
Debenture premiums	..	5,755	1	8
Home safes	..	894	6	5
Securities realization	..	8,370	16	0
Balance, current account, Bank of New Zealand	..	921,072	0	7
Balance, cash in hand	..	44,881	14	6
		<u>965,953</u>	<u>15</u>	<u>1</u>
		<u>£6,451,252</u>	<u>0</u>	<u>9</u>

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

Dr.		£	s.	d.
To Interest added on depositors' accounts and Provident Fund	..	218,950	7	8
Balance—Gross profit	..	120,663	1	6
		<u>£339,613</u>	<u>9</u>	<u>2</u>
Cr.		£	s.	d.
By Interest on mortgages	..	164,039	18	8
Interest on debentures	..	152,273	1	11
Interest on fixed deposit	..	2,500	0	0
Interest on Bank of New Zealand Working Account	..	19,811	4	3
		<u>338,624</u>	<u>4</u>	<u>10</u>
Rent	..	618	0	0
Safe custody fees and sundries	..	371	4	4
		<u>£339,613</u>	<u>9</u>	<u>2</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

Dr.		£	s.	d.
To Charges and administration expenses	..	39,356	12	0
Bad debts, depreciation, and contingencies, &c.	..	21,282	5	6
Balance—Net profit	..	63,639	8	2
		<u>£124,278</u>	<u>5</u>	<u>8</u>
Cr.		£	s.	d.
By Revenue Account—Gross profit	..	120,663	1	6
Bad debts recovered	..	3,615	4	2
		<u>£124,278</u>	<u>5</u>	<u>8</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1937.

Dr.		£	s.	d.
To Transferred to reserve for income-tax, donations, and contingent liabilities	..	28,000	0	0
Transferred to Reserve and Investment Fluctuation Account	..	30,000	0	0
Balance carried forward	..	9,182	12	2
		<u>£67,182</u>	<u>12</u>	<u>2</u>

	£	s.	d.	£	s.	d.
By Balance, 1st April, 1936	3,543	4	0			
Profit and Loss Account—						
Net profit	63,639	8	2			
				<u>67,182</u>	<u>12</u>	<u>2</u>
				<u>£67,182</u>	<u>12</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.		£	s.	d.	£	s.	d.
Amount at credit of depositors—							
Savings-bank Ordinary Department	..	7,954,266	4	1			
Thrift Clubs' Department	..	37,184	13	9			
Penny Bank Department	..	14,551	16	2			
Schools' Banks Department	..	15,107	6	2			
					<u>8,021,110</u>	<u>0</u>	<u>2</u>
Deposit fees on Home Safes Account	..			951	19	0	
Mortgagors' Suspense Account	..			1,907	11	0	
Staff Provident Fund Account	..			47,153	2	4	
Reserve and Investment Fluctuation Account	..			850,000	0	0	
Reserve for Income-tax and Donations Account	..			32,545	3	9	
Profit and Loss Appropriation Account	..			9,182	12	2	
				<u>£8,962,850</u>	<u>8</u>	<u>5</u>	
Assets.		£	s.	d.	£	s.	d.
First mortgages	..	3,615,257	6	11			
Interest accrued due	..	32,177	18	4			
					<u>3,647,435</u>	<u>5</u>	<u>3</u>
Debentures at cost—							
New Zealand Government Inscribed Stock	..	2,444,326	4	0			
Local bodies debentures	..	1,645,683	9	10			
		<u>4,090,009</u>	<u>13</u>	<u>10</u>			
Interest accrued	..	47,292	12	3			
					<u>4,137,302</u>	<u>6</u>	<u>1</u>
Securities in course of realization (net)	..			40,083	4	5	
Premises and property	..	70,500	0	0			
Furniture and fittings	..	400	0	0			
Home safes	..	600	0	0			
					<u>71,500</u>	<u>0</u>	<u>0</u>
Fixed deposit with Bank of New Zealand	..	100,000	0	0			
Interest accrued	..	575	17	7			
					<u>100,575</u>	<u>17</u>	<u>7</u>
Cash in hand and Bank of New Zealand Current Account	..				965,953	15	1
					<u>£8,962,850</u>	<u>8</u>	<u>5</u>

F. E. SUTHERLAND, Manager.
H. GRAHAM, Assistant Manager.
F. P. ENNOR, Accountant.

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

ALEXR. HARRIS, President.
E. A. BROWN, Deputy-President.
G. W. SANDERS }
J. TREVETHICK } Trustees.
JOHN ALEXANDER }
R. E. ISAACS }
OLIVER NICHOLSON }
H. GILFILLAN }

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the 31st March, 1937, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the 31st March, 1937. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with, excepting the provisions of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A.N.Z. }
N. A. DUTHIE, F.P.A.N.Z. } Auditors.

Approved—

GALWAY, Governor-General.

23rd June, 1937.

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