

DUNEDIN SAVINGS-BANK.

STATEMENT of Receipts and Payments for twelve months ended 31st March, 1937:—

RECEIPTS.		£	s.	d.
Balance, 1st April, 1936..		38,286	3	9
Lodged by depositors—				
Head Office ..	£ 740,024	5	7	
South Dunedin Branch	106,815	2	1	
North Dunedin Branch	60,393	6	10	
		907,232	14	6
Debentures redeemed ..		61	9	0
Debenture interest ..		38,016	14	10
Debentures repaid ..		34,621	8	9
Fines ..		9	19	9
Rent ..		761	4	0
Bank interest ..		2,401	13	0
Loans repaid ..		53,886	18	0
Interest on loans ..		62,015	11	10
Valuation fees ..		47	13	0
Charges ..		2	4	6
Staff Provident Fund ..		70	9	4
		£1,137,414	4	3
Balance, 1st April, 1937..		36,595	16	3
PAYMENTS.		£	s.	d.
Withdrawn by depositors—				
Head Office ..	£ 709,657	10	7	
South Dunedin Branch	130,131	9	11	
North Dunedin Branch	75,754	2	9	
		915,543	3	3
Debentures purchased ..		40,200	0	0
Charges ..		15,690	14	6
Loans granted ..		120,543	8	10
Valuation fees ..		49	15	0
Trustees' fees ..		220	0	0
Trustees' valuation fees ..		246	16	0
Debentures redeemed ..		6,161	9	0
Debenture interest ..		10	19	5
Grants ..		2,152	2	0
Balance ..		36,595	16	3
		£1,137,414	4	3

PROFIT AND LOSS ACCOUNT FOR TWELVE MONTHS ENDED 31ST MARCH, 1937.

Dr.		£	s.	d.
To Interest credited to depositors—				
Head Office ..	46,955	17	4	
South Dunedin Branch	12,460	15	3	
North Dunedin Branch	8,422	2	0	
		67,838	14	7
Charges, including salaries, trustees' fees, branch charges, &c. ..		6,968	10	6
Income-tax ..		9,183	7	6
Depreciation—				
Buildings ..		1,000	0	0
Office furniture ..		85	14	9
Balance transferred to Appropriation Account ..		19,987	1	8
		£105,063	9	0
Cr.		£	s.	d.
By Interest on loans ..	64,200	14	4	
Interest on deposits ..	2,270	5	2	
Interest on debentures ..	37,821	5	9	
		104,292	5	3
Rents ..		761	4	0
Fines ..		9	19	9
		£105,063	9	0

APPROPRIATION ACCOUNT FOR TWELVE MONTHS ENDED 31ST MARCH, 1937.

Dr.		£	s.	d.
To Losses on loans on mortgages ..		100	16	0
Grants—				
N.Z. Coml. Travellers' Assn. Institute of the Blind ..		200	0	0
Otago J.P.'s Association ..		25	0	0
Otago Hospital Board, Children's Health Camp ..		100	0	0
St. John Ambulance Association ..		200	0	0
Roslyn District Nursing Service ..		50	0	0
Women's Division Farmer's Union ..		25	0	0
Central Mission Health Camp ..		200	0	0
University of Otago ..		200	0	0
Central Mission Trustees ..		1,000	0	0
Salvation Army ..		152	2	0
Balance ..		192,370	15	6
		£194,623	13	6

Cr.		£	s.	d.
By Balance ..		174,636	11	10
Transfer from Profit and Loss Account ..		19,987	1	8
		£194,623	13	6
By Balance, 1st April, 1937 ..		192,370	15	6

BALANCE-SHEET AS AT 31ST MARCH, 1937.

Liabilities.		£	s.	d.
Amount at credit of 36,380 depositors—				
27,448, Head Office ..	1,653,122	9	7	
5,810, South Dunedin Branch ..	425,376	13	1	
3,122, North Dunedin Branch ..	286,501	2	10	
		2,365,000	5	6
Debenture Premium Account ..		20,228	15	2
Staff Provident Reserve Fund ..		1,041	2	8
Staff Provident Fund ..		8,597	6	8
Profit and Loss Appropriation Account ..		192,370	15	6
		£2,587,238	5	6

Assets.		£	s.	d.
Office furniture ..	1,714	15	0	
Less depreciation ..	85	14	9	
		1,629	0	3
Land and buildings ..	27,000	0	0	
Less depreciation ..	1,000	0	0	
		26,000	0	0
Rents accrued ..		150	0	0
Valuation fees ..		9	9	0
Loans on mortgage ..	1,490,349	19	7	
Accrued interest ..	15,188	14	9	
		1,505,538	14	4
Debentures—				
New Zealand Government ..	129,385	0	0	
New Zealand War Bonds ..	147,295	0	0	
Local bodies ..	647,858	1	9	
Accrued interest ..	11,166	16	4	
		935,704	18	1
Fixed deposits ..	80,000	0	0	
Accrued interest ..	1,610	7	7	
		81,610	7	7
Cash at bank ..		36,595	16	3
		£2,587,238	5	6

JAS. QUAILLE, Manager.
A. THOMAS, Accountant.
H. HART, President.
JAS. W. DOVE, Deputy-President.

JOHN H. F. HAMEL
THOS. C. HARRISON
A. E. ANSELL
D. C. CAMERON } Trustees.

We, William Brown and Co., and James Brown and Co., being the auditors of the Dunedin Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that, to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act.

WILLIAM BROWN AND CO., } Auditors.
JAMES BROWN AND CO. }

Dunedin, 21st April, 1937.

Approved—

GALWAY, Governor-General.

23rd June, 1937.