

from Mount Pleasant Geodesical Station and being distant therefrom 15067 links; thence south-easterly by a line bearing 106° a distance of 240.6 links; again south-easterly and bearing 98° a distance of 600 links; again south-easterly and bearing 92° 30' a distance of 610 links; thence north-easterly and bearing 88° a distance of 514 links; thence generally south-westerly, westerly, and north-westerly along the mean high-water mark of the retaining-wall to the point of commencement.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(I.A. 1936/120/57.)

Consenting to Land being taken for the Purposes of a Street in the Borough of Whangarei.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of July, 1937.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby consent to the land described in the Schedule hereto being taken for the purposes of a street.

SCHEDULE.

APPROXIMATE areas of the pieces of land permitted to be taken:—

A. R. P.	Being Portion of
1 2 39	Lot 16, D.P. 12468, and being part Allotment 1; coloured red.
0 3 15	Part Allotment 1; coloured yellow.
0 0 21	Part Allotment 1; coloured purple.
0 0 18	Part Allotment 1; coloured neutral.
0 0 17	Part Allotment 1; coloured red.
0 0 21	Part Allotment 1; coloured yellow.
0 2 10	Part Allotment 1; coloured purple.

Situated in Block XII, Purua Survey District (Whangarei Parish) (Auckland R.D.) (Borough of Whangarei). (S.O. 28931.)

In the North Auckland Land District; as the same are more particularly delineated on the plan marked P.W.D. 95978, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured as above mentioned.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(P.W. 51/1879.)

Consenting to the Borrowing of Moneys by the Nelson City Council by way of Bank Overdraft.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 7th day of July, 1937.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Nelson City Council (hereinafter called "the said local authority"), being desirous of borrowing the sum of eight thousand five hundred pounds (£8,500) by way of bank overdraft under the provisions of section thirty-two of the Finance Act, 1927 (No. 2), by a loan to be known as "Electricity Overdraft Loan, 1937," for the purpose of erecting a transmission-line from the city boundary to the power-house at Port Nelson, and purchasing incidental equipment necessary to the taking of a bulk supply of electrical energy from the Waimea Electric-power Board, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the borrowing as aforesaid:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this

behalf, doth hereby consent to the borrowing of moneys by the said local authority by way of bank overdraft under the said section thirty-two up to the amount of eight thousand five hundred pounds (£8,500), and in giving such consent doth hereby determine as follows:—

(1) The term for which such moneys or any part thereof may be borrowed shall not exceed four (4) years.

(2) The rate of interest payable from time to time shall not exceed current bank overdraft rate of interest to best customers.

(3) The moneys so borrowed shall be repaid from revenue by the said local authority by annual payments of not less than two thousand one hundred and twenty-five pounds (£2,125).

(4) No moneys shall be borrowed under this authority after the expiration of two years from the date hereof.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/279.)

Consenting to the Raising of a Loan of £20,000 by the Wanganui-Rangitikei Electric-power Board and prescribing the Conditions thereof.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government House at Wellington, this 30th day of June, 1937.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Wanganui-Rangitikei Electric-power Board (hereinafter called "the said local authority"), being desirous of raising the sum of twenty thousand pounds (£20,000) by a loan to be known as "Reticulation Extension Loan, 1937" (hereinafter called "the said loan"), for the purpose of further extending the reticulation within its electric-power district, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of twenty thousand pounds (£20,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said loan or any part thereof may be raised shall not exceed fifteen (15) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pence ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall provide for the repayment of the said loan from revenue by the annual redemption of debentures in the years set out in the first column of the Schedule hereunder of the respective amounts set opposite each year in the second column of the said Schedule.

(4) The payment of interest and the redemptions in respect of the said loan shall be made in New Zealand.

(5) No amount payable as either interest or as a redemption in respect of the said loan shall be paid out of loan-money.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

Date.	Amount of Redemption.	Date.	Amount of Redemption.
	£		£
1938 ..	400	1946 ..	700
1939 ..	500	1947 ..	600
1940 ..	600	1948 ..	700
1941 ..	500	1949 ..	700
1942 ..	600	1950 ..	800
1943 ..	500	1951 ..	700
1944 ..	600	1952 ..	800
1945 ..	600		

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/314/5.)