

Varying the Determinations in respect of the Balance (£5,000) of the Waitaki Electric-power Board's Loan of £15,000.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 23rd day of June, 1937.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-seventh day of January, one thousand nine hundred and thirty-seven, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waitaki Electric-power Board (hereinafter called "the said local authority") of a loan of fifteen thousand pounds (£15,000) by a loan to be known as "Extension Loan, 1936" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of five thousand pounds (£5,000) (hereinafter called "the said sum"), and it is expedient to vary certain of the determinations in respect thereof:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations in respect of the said sum by prescribing as follows:—

(1) In lieu of the term of twenty-five (25) years specified in clause one of the said Order in Council the term shall be fifteen (15) years.

(2) In lieu of repayment as specified in clause three of the said Order in Council the said sum shall be repaid as follows:—

(a) By thirty equal payments of one hundred and seventy-four pounds seventeen shillings and threepence (£174 17s. 3d.), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is borrowed. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of three pounds ten shillings (£3 10s.) per centum per annum on the amount of the principal for the time being outstanding at the beginning of each such half-year and the balance of such half-yearly payment in reduction of such principal.

(b) By a payment at the end of the fifteenth year from the date of the borrowing of the said sum of a sum equal to the amount to which the principal has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid thirty (30) half-yearly payments.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/416/3.)

Varying the Determinations in respect of the Balance (£800) of the Waitaki Electric-power Board's Loan of £4,500.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 23rd day of June, 1937.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-third day of December, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waitaki Electric-power Board (hereinafter called "the said local authority") of the balance—four thousand five hundred pounds (£4,500)—of the "Reticulation Extension Loan, 1935," of £17,000:

And whereas the authority conferred by the said Order in Council has not yet been exercised to the extent of eight hundred pounds (£800) (hereinafter called "the said sum"), and it is expedient to vary certain of the determinations aforesaid in respect thereof:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government

Loans Board Act, 1926, as set out in the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing as follows:—

(1) In lieu of the term of twenty-five (25) years specified in clause one of the said Order in Council the term shall be fifteen (15) years.

(2) In lieu of repayment as specified in clause three of the said Order in Council the said sum shall be repaid as follows:—

(a) By thirty equal payments of twenty-seven pounds nineteen shillings and sixpence (£27 19s. 6d.), one of such payments to be made at the end of every half-year commencing from the date on which the said sum is borrowed. Each such half-yearly payment shall be applied firstly in payment of interest computed at the rate of three pounds ten shillings (£3 10s.) per centum per annum on the amount of the principal for the time being outstanding at the beginning of each such half-year and the balance of such half-yearly payment in reduction of such principal.

(b) By a payment at the end of the fifteenth year from the date of the borrowing of the said sum of a sum equal to the amount to which the principal has been reduced in accordance with the preceding paragraph (a) hereof after payment of the aforesaid thirty (30) half-yearly payments.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(T. 49/416/2.)

Increasing Borrowing-powers of Auckland Metropolitan Fire Board.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 23rd day of June, 1937.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS it is provided by section thirty-one of the Fire Brigades Act, 1926 (hereinafter called "the said Act"), that the Governor-General in Council may, on the application of any Fire Board established under the Fire Brigades Act, 1926, extend the powers of that Board to borrow moneys in excess of the limits fixed by the said section:

And whereas by Order in Council dated the fifth day of March, one thousand nine hundred and thirty-seven, and published in the *Gazette* on the eleventh day of March, one thousand nine hundred and thirty-seven, at page 530, the powers of the Auckland Metropolitan Fire Board were extended, but not so as to exceed the sum of eighty-five thousand pounds:

And whereas application has been made by the said Auckland Metropolitan Fire Board for further extension of borrowing-powers, and it is desirable to grant such request:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the powers and authorities vested in him by the said Act, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that the powers of the said Board to borrow moneys in excess of the limits fixed by the said section thirty-one are hereby extended, but so as not to exceed the sum of eighty-six thousand pounds; provided that no moneys as aforesaid shall be borrowed except subject to the provisions of the Fire Brigades Act, 1926, and its amendments.

A. W. MULLIGAN,
Acting Clerk of the Executive Council.

(I.A. 1936/67/13.)

Member appointed to the Hapuku Public Hall Board.

GALWAY, Governor-General.
ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 23rd day of June, 1937.

Present:

THE HON. P. FRASER PRESIDING IN COUNCIL.

WHEREAS by an Order in Council dated the fourth day of February, one thousand nine hundred and thirty-five, and published in the *Gazette* of the seventh day of that month, the control of Section 68, Block V, Mount Fyffe Survey District, Marlborough Land District, a reserve for a site for a public hall, was vested in certain persons therein