

(2) *New Debenture.*

No.

OHINEMURI COUNTY COUNCIL, NEW ZEALAND.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Ohinemuri County Loans Conversion Order, 1937. New debenture for £ , payable at , New Zealand, on the day of , 19 , issued by the Ohinemuri County Council, New Zealand, under the above-mentioned Acts and Order pursuant to a resolution passed and confirmed by the said Council as provided by section 9 (2) of the said Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £ . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of four and one-quarter per centum per annum, payable on the 15th day of January and the 15th day of July in each year, on presentation of the attached coupons.

Issued under the common seal of the Ohinemuri County Council, the day of , 1937.

[L.s.]

A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No.

New debenture No. of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Ohinemuri County Loans Conversion Order, 1937.

On presentation of this coupon at , in New Zealand, on or after the day of , 19 , the bearer hereof will be entitled to receive £ .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Ohinemuri County Loans Conversion Order, 1937, the Ohinemuri County Council hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Ohinemuri County Council under the above-mentioned Acts and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, the said Ohinemuri County Council hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 12 (2) of this Order if the Total Amount is greater or less than £5,275.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 12 (2) of this Order if the Total Amount is greater or less than £5,275.
15th July, 1938	£ 200	15th July, 1947	£ 300
" 1939	200	" 1948	300
" 1940	200	" 1949	300
" 1941	200	" 1950	400
" 1942	200	" 1951	300
" 1943	300	" 1952	400
" 1944	300	" 1953	300
" 1945	200	" 1954	400
" 1946	300	" 1955	475
Total	£5,275