

Year ended 31st MARCH, 1937, compared with the Year ended 31st MARCH, 1936—continued.

REPAYMENT ACCOUNT.

YEAR ENDED 31st MARCH, 1936. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1932—	£ s. d.	£ s. d.	£ s. d.
159,400 0 0	Nominal Value.			
1,280,815 0 0	Debentures .. .. .	..	..	1,691,188 9 9
	Stock .. .. .	..	..
1,440,215 0 0				
	Balance at end of Year,—			
106,387 9 5	Cash* .. .. .	..	..	39,794 11 5
£1,546,602 9 5	Totals .. .. .	..	..	£1,730,983 1 2

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
9,244,000 0 0		..	..	11,349,900 0 0
£9,244,000 0 0	Totals .. .. .	..	..	£11,349,900 0 0

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake Act, 1931,—	£ s. d.	£ s. d.	£ s. d.
8,138 19 8	Section 38 (a), Assistance to Earthquake Sufferers ..	2,059 8 11	..	2,059 8 11
7,000 0 0	Section 38 (b), Transfer to State Advances Account ..	3,000 0 0	..	3,000 0 0
45 15 5	Section 39, Administration Expenses	248 14 9	130 5 10	118 8 11
15,184 15 1		5,308 3 8	130 5 10	5,177 17 10
253 15 3	Public Revenues Act, 1926, Section 114 (4),— Loss on Realization of Securities .. .. .	..	..	..
27,843 12 1	Balances at end of Year,— Cash* .. .. .	..	..	5,627 4 3
324,653 14 0	Investment Account— Securities held .. .. .	..	..	357,897 0 10
£367,935 16 5	Totals .. .. .	..	..	£368,702 2 11

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.