

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1936.		RECEIPTS.	YEAR ENDED 31ST MARCH, 1937.	
£	s. d.		£	s. d.
133,294	18 5	Balances at beginning of Year,—		£ s. d.
		Cash .. .. .	..	262,037 15 0
343,105	0 0	Investment Account—		
		Securities held .. .. .	..	322,545 0 0
		New Zealand Loans Act, 1932,—		
		Section 14—		
		Securities issued in conversion of Loans—		
8,883,985	0 0	Debentures .. .. .	677,900 0 0	
		Stock .. .. .	15,399,974 12 4	
		Death Duty Stock .. .. .	23,745 0 0	
		Treasury bills .. .. .	925,000 0 0	
111,700	0 0	Securities issued in renewal of Loans—		
		Stock .. .. .	288,005 0 0	
836,015	0 0	Securities issued to cover Cost, Charges, and Expenses of paying off £2,135,800 and renewing £8,000,000 5 per cent. 1935-45 London Loan .. .. .	..	
		Securities issued to cover Cost, Charges, and Expenses of paying off £1,869,988 9s. 9d. and renewing £4,000,000 6 per cent. 1936-51 London Loan—		
		Stock .. .. .	628,147 3 7	
		Interest on overdue instalments .. .. .	6 1 8	
9,831,700	0 0			17,942,777 17 7
		Section 15—		
		Securities issued in conversion of Loans—		
3,370,865	0 0	Stock .. .. .	165,921 12 4	
340,560	12 11	Securities issued to cover Costs, Charges, and Expenses of Conversion .. .. .	9,539 10 1	
3,711,425	12 11			175,461 2 5
		Section 40 (6)—		
64,650	0 0	Ordinary Stock issued in replacement of Death Duty Stock .. .. .	..	29,070 0 0
		Section 57—		
859,250	0 0	Stock issued in exchange for Debentures .. .. .	169,905 0 0	
33,560	0 0	Stock issued in exchange for Death Duty Stock .. .. .	43,270 0 0	
892,810	0 0			213,175 0 0
		New Zealand Debt Conversion Act, 1932-33—		
		Section 12—		
		Securities issued in conversion—		
1,915	0 0	Debentures .. .. .	..	..
		Stock .. .. .	200 0 0	
		Section 16—		
7,335	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	2,935 0 0	
				3,135 0 0
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
5,964	4 6	Subsection (3)—Repatriation Receipts paid in by State Advances Office .. .. .	..	2,875 4 3
		Subsection (2)—Miscellaneous Receipts .. .. .	..	0 8 0
				2,875 12 3
6,542	7 6	Public Revenues Act, 1926, Section 135 (2),—		
		Amount received on account of New Zealand's share of German Reparations .. .. .	..	2,012 16 3
		Public Revenues Act, 1926, Section 135 (4),—		
		Amount transferred from Ordinary Revenue Account for Redemption of Loans:—		
13,987	2 11	Main Highways Account .. .. .	11,095 3 0	
		Fruit-preserving Industry Account .. .. .	10,710 0 0	
		Cold Storage Advances Account .. .. .	14,310 0 0	
		General Purposes Relief Account .. .. .	30,000 0 0	
85,419	0 0	Amount received from Main Highways Account for Redemption of Main Highways Loans .. .. .	93,567 0 0	
		Amount received from State Advances Office for redemption of Securities at or before maturity—		
341,190	0 0	Settlers Branch .. .. .	864,730 0 0	
19,500	0 0	Workers Branch .. .. .	108,920 0 0	
12,125	0 0	Miscellaneous Branch .. .. .	..	
		Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .	30,020 8 10	
20,560	1 8	Amount transferred from the Samoan Loan Sinking Fund for the redemption before maturity of securities issued in respect of Samoan Loan Suspense Account .. .. .	8,270 0 0	
				1,171,622 11 10
492,781	4 7			
£15,491,523	7 11	Totals .. .. .	..	£20,124,712 15 4