

(5) The payment of interest and the payment of such instalments shall be made in New Zealand, and no such instalments or interest after the first year shall be paid out of loan-moneys.

(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/503/1.)

*Order in Council varying the Determinations in respect of Portion (£5,000) of the Pukekohe Borough Council's Loan of £10,000.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1937.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-ninth day of July, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Pukekohe Borough Council (hereinafter called "the said local authority") of the sum of ten thousand pounds (£10,000) (hereinafter called "the said loan"), being portion of the "General Purposes Loan, 1920" of £84,000:

And whereas the determinations in respect of portion—five thousand pounds (£5,000)—of the said loan (hereinafter called "the said sum") included a term of not exceeding thirty-five (35) years and the establishment of a sinking fund of not less than one pound ten shillings (£1 10s.) per centum:

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said sum to provide for repayment of the said sum by half-yearly redemption of debentures of stated amounts over a term of thirty-five (35) years:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of making provision for the repayment of the said sum by establishing a sinking fund in respect thereof the said local authority shall make provision for the repayment thereof by the half-yearly redemption of debentures of the amounts set out in the table hereunder:—

Half-year.	Amount of Redemption.	Half-year.	Amount of Redemption.	Half-year.	Amount of Redemption.
	£		£		£
1st	.. ..	24th	.. ..	47th	.. 100
2nd	.. ..	25th	.. ..	48th	.. 100
3rd	.. 100	26th	.. ..	49th	.. 100
4th	.. ..	27th	.. 100	50th	.. ..
5th	.. ..	28th	.. 100	51st	.. 100
6th	.. 100	29th	.. ..	52nd	.. 100
7th	.. ..	30th	.. 100	53rd	.. 100
8th	.. 100	31st	.. ..	54th	.. 100
9th	.. ..	32nd	.. 100	55th	.. 100
10th	.. ..	33rd	.. 100	56th	.. 100
11th	.. 100	34th	.. ..	57th	.. 100
12th	.. ..	35th	.. 100	58th	.. 100
13th	.. 100	36th	.. ..	59th	.. 100
14th	.. ..	37th	.. ..	60th	.. 100
15th	.. 100	38th	.. 100	61st	.. 100
16th	.. ..	39th	.. 100	62nd	.. 100
17th	.. 100	40th	.. ..	63rd	.. 100
18th	.. ..	41st	.. 100	64th	.. 100
19th	.. 100	42nd	.. 100	65th	.. 100
20th	.. ..	43rd	.. 100	66th	.. 100
21st	.. 100	44th	.. ..	67th	.. 200
22nd	.. ..	45th	.. 100	68th	.. 100
23rd	.. 100	46th	.. 100	69th	.. 100
				70th	.. 200

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/112/4.)

B

*Order in Council varying the Determinations in respect of the Pukekohe Borough Council's Loan of £21,000.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1937.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-ninth day of July, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Pukekohe Borough Council (hereinafter called "the said local authority") of the sum of twenty-one thousand pounds (£21,000) by a loan to be known as "Drainage Loan, 1936" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not yet been exercised, and it is expedient to vary certain of the determinations aforesaid in respect of the said loan:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said loan by prescribing that in lieu of making provision for the repayment of the said loan by establishing a sinking fund in respect thereof the said local authority shall make provision for the repayment thereof by the half-yearly redemption of debentures of the amounts set out in the table hereunder:—

Half-year.	Amount of Redemption.	Half-year.	Amount of Redemption.	Half-year.	Amount of Redemption.
	£		£		£
1st	.. 100	24th	.. 300	47th	.. 300
2nd	.. 200	25th	.. 200	48th	.. 400
3rd	.. 100	26th	.. 200	49th	.. 300
4th	.. 200	27th	.. 300	50th	.. 400
5th	.. 200	28th	.. 200	51st	.. 400
6th	.. 100	29th	.. 300	52nd	.. 400
7th	.. 200	30th	.. 300	53rd	.. 300
8th	.. 200	31st	.. 200	54th	.. 400
9th	.. 200	32nd	.. 300	55th	.. 400
10th	.. 100	33rd	.. 300	56th	.. 400
11th	.. 200	34th	.. 200	57th	.. 500
12th	.. 200	35th	.. 300	58th	.. 400
13th	.. 200	36th	.. 300	59th	.. 400
14th	.. 200	37th	.. 300	60th	.. 400
15th	.. 200	38th	.. 300	61st	.. 500
16th	.. 200	39th	.. 300	62nd	.. 400
17th	.. 200	40th	.. 300	63rd	.. 500
18th	.. 200	41st	.. 300	64th	.. 500
19th	.. 200	42nd	.. 300	65th	.. 400
20th	.. 300	43rd	.. 400	66th	.. 500
21st	.. 200	44th	.. 300	67th	.. 500
22nd	.. 200	45th	.. 300	68th	.. 500
23rd	.. 200	46th	.. 400	69th	.. 500
				70th	.. 400

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/112/4.)

*Order in Council varying the Determinations in respect of Portion (£5,000) of the Waikato Hospital Board's Loan of £43,000.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 5th day of March, 1937.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

WHEREAS by Order in Council made on the twenty-first day of January, one thousand nine hundred and thirty-seven, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Waikato Hospital Board (hereinafter called "the said local authority") of the sum of forty-three thousand pounds (£43,000) by a loan to be known as "Building Loan, 1937" (hereinafter called "the said loan"):