The total estimated quantity in cubic feet is 64,095, or in board feet 440,750, made up as follows:-

Species.		_	Cubic Feet.	Board Feet.
Rimu			49,058	338,370
Miro			2,393	15,390
Kahikatea			3,738	25,850
Matai			4,372	29,920
Totara			4,534	31,220
	Total		64,095	440,750

Upset price: £715.

Time for removal of timber: One year and a half.

Terms of Payment.

A marked cheque for one-ninth of the purchase-money, together with £1 ls. license fee, must be paid on the fall of the hammer, and the balance by eight equal monthly instal-ments, the first of which shall be paid one month after the date of sale, and the others at monthly intervals thereafter.

Terms and Conditions.

1. All instalment payments shall be secured by "on demand" promissory notes made and endorsed to the satisdemand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921–22, the regulations in force thereunder, and these conditions.

3. The aforementioned quality, quantity, and kind as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the purchaser be entitled to any abatement in price, by reason of the said timber being of less

abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of buyers is drawn to the fact that the

5. The attention of buyers is drawn to the fact that the local controlling body may require the successful bidder to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a have been made in this connection must be produced to the undersigned.

6. Intending buyers are expected to visit the locality

and to satisfy themselves in every particular on all matters relative to the sale.

7. The timber described is submitted for sale subject to the final acceptance of the highest bid by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber before the date of sale.

9. If no bid is accepted for the timber herein mentioned it will remain open for application at the upset price for three months from the date of the sale.

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

D. MACPHERSON, Conservator of Forests.

BANKRUPTCY NOTICES.

In Bankruptcy.

In the Estate of Francis William Percy Henderson, of Motueka, Agricultural Contractor.

N OTICE is hereby given that a first dividend of 4s. in the N pound is now payable at my office, Government Buildings, Nelson, on all accepted proved claims.

Dated at Nelson, this 18th day of February, 1937.

A. L. TRESIDDER, Official Assignee.

In Bankruptcy.

N OTICE is hereby given that dividends have been paid in the undermontioned actain. in the undermentioned estates as follows:

Dansey, Roger Ingram, Settler, of Rotorua-First dividend of 1s. 6d. in the pound. Hitchcock, William James Noble, Contractor, of Te Kuiti—

Hitchcock, William James Noble, Contractor, of Te Kuiti—First dividend of 10s. in the pound.

Manning, William, Farmer, of Morrinsville—Second and final dividend of 2½d. in the pound, making a total dividend of 1s. 3½d. in the pound, making a total dividend of 1s. 1d. in the pound, making a total dividend of 1s. 11d. in the pound, making a total dividend of 1s. 11d. in the pound.

Moore, William James Dennerly, of Harapepe, Farmer—Supplementary dividend of 1½d. in the pound, making a total dividend of 1s. 9½d. in the pound.

Pask, Edward (deceased), Sawmiller, late of Te Kuiti—First dividend of 5s. in the pound.

Rothwell, F. J., Storekeeper, of Whatawhata—Second dividend of 1s. in the pound.

Vile, Frederick Hugh, Saddler and Sports-goods Dealer, of Te Awamutu—Second and final dividend of 1s. 3d. in the pound, making a total dividend of 5s. 3d. in the pound.

V. R. CROWHURST. Official Assignee.

Old Courthouse Buildings, Victoria Street, Hamilton. 22nd February, 1937.

LAND TRANSFER ACT NOTICES.

A PPLICATION having been made to me for the issue of a new certificate of title in the name of THE COMMERCIAL AGENCY, LIMITED, for all that parcel of land con-CIAL AGENCY, LIMITED, for all that parcel of land containing I rood, more or less, situate in the Borough of Levin, being Lot 55 on Deposited Plan No. 1319, Township of Levin, and being also the whole of the land comprised and described in certificate of title, Vol. 172, folio 200 (Wellington Registry), and evidence having been lodged of the loss or destruction of the said certificate of title, I hereby give notice that I will issue the new certificate of title as requested after fourteen days from the date of the Gazette containing this

Dated this 23rd day of February, 1937, at the Lands Registry Office, Wellington.

J. J. L. BURKE, District Land Registrar.

A PPLICATION having been made to me for the issue of a new certificate of title in the name of THE COMMERCIAL AGENCY, LIMITED, for all that parcel of land containing 1 rood, more or less, situate in the Borough of Levin, being part of Section 10 of the Horowhenua Block, and being also Lot 58 on Deposited Plan No. 687, and being the whole of the land comprised and described in certificate of title, Vol. 177, folio 249 (Wellington Registry), and evidence having been lodged of the loss or destruction of the said certificate of title, I hereby give notice that I will issue the new certificate of title as requested after fourteen days from the date of the Gazette containing this notice.

Dated this 23rd day of February, 1937, at the Lands

Registry Office, Wellington.

J. J. L. BURKE, District Land Registrar.

A PPLICATION having been made to me for the issue of a new certificate of title in the name of ELIZABETH MARY ANNABELLA BUTTLE, of Auckland, Married Woman, for 2 roods, more or less, being Lots 6 and 7, Block III, Deposited Plan 222, Township of Grants Braes, being part Section 2, Block V, Andersons Bay District, and being control of the provided by a strict and points. all the land comprised and described in certificate of title, Vol. 75, folio 174 (Otago Registry), and evidence having been lodged of the loss of the said certificate of title, I hereby give notice that it is my intention to issue such new certificate of title at the expiration of fourteen days from the date of

the Gazette containing this notice.

Dated at the Land Registry Office, Dunedin, this 17th day of February, 1937.

G. H. SEDDON, District Land Registrar.