

TAURANGA COUNTY COUNCIL.

Tauranga County Loans Conversion Order, 1935 (No. 2).

I, GEORGE HERBERT MENDES, Chairman of the Tauranga County Council, do hereby certify, pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and clause 4 of the Tauranga County Loans Conversion Order, 1935 (No. 2), that the following resolution was duly passed at a special meeting of the Tauranga County Council convened for the purpose and held on the 13th day of December, 1935, and confirmed at the ordinary monthly meeting of the said Council held on the 10th day of January, 1936, and that public notice of the place and date of the confirming meeting

and the purport of the said resolution was published in the *Bay of Plenty Times* newspaper at Tauranga on the 23rd day of December, 1935, and in the *Te Puke Times* newspaper at Te Puke on the 31st day of December, 1935:—

“That, pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Tauranga County Loans Conversion Order, 1935 (No. 2), the Tauranga County Council resolves to issue new securities in conversion of the existing securities issued in respect of the loans set out in the First Schedule of the aforementioned Order on the terms and conditions set out in that Order.”

Dated at Tauranga, this 17th day of January, 1936.

G. H. MENDES,
Chairman, Tauranga County Council.

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TAURANGA COUNTY COUNCIL.

CONVERSION OF LOANS.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Tauranga County Loans Conversion Order, 1935 (No. 1).

Loans to be converted.

No.	Name of Loan.	Amount.	Rate of Interest.		Maturity Date.	Premiums payable per £100 of Existing Securities.
			Original.	Existing.		
		£	Per Cent.	Per Cent.		£ s. d.
1	Katikati Riding Machinery and Road Construction Loan of £3,500, 1926	3,500	6	4½	1/9/62	8 9 3
2	Te Puna Special Rating Area Loan of £4,000, 1924 ..	4,000	6	4½	1/7/60	8 2 3
3	Kaimai Special Rating Area Loan of £2,000, 1924 ..	2,000	6	4½	1/7/60	8 2 3
4	Greerton Special Rating Area Loan of £1,000, 1926 ..	1,000	6	4½	1/2/63	8 10 11
5	Greerton Special Rating Area Loan of £670, 1928 ..	670	6	4½	1/12/64	8 17 2
6	Otumoetai Special Rating Area Loan of £500, 1924 ..	500	6	4½	1/10/60	8 2 3
7	Bridges Loan of £3,100, 1930 ..	3,100	5½	4½	1/9/60	5 3 3
8	Te Puna Main Road Loan of £1,940, 1929 ..	1,940	5½	4½	20/7/49	1 10 1
9	Te Puna By-roads Loan of £2,350, 1929 ..	2,350	5½	4½	20/7/49	1 10 1
10	Oropi Loan of £1,500, 1929 ..	1,500	5½	4½	20/7/49	1 10 1
11	Bridges Loan of £650, 1929 ..	650	5½	4½	20/7/59	2 3 3
12	Katikati Riding Loan of £2,500 ..	2,500	5½	4½	21/12/51	3 19 3
13	Wharawhara Bridge Loan of £300, 1927 ..	300	6	4½	1/10/64	8 15 8
14	Borell's Special Rating Area Loan of £250, 1930 ..	250	5½	4½	1/3/50	1 10 11
15	Whakamarama Special Rating Area Loan of £1,500, 1930 ..	1,500	6	4½	1/8/50	5 16 3
16	Omanawa Special Rating Area Loan of £250, 1930 ..	250	6	4½	7/8/45	4 4 3
17	Pongakawa School Road Loan of £400, 1927 ..	400	6	4½	1/9/48	5 4 4
18	Te Puke Riding Loan, 1930 ..	7,900*	6	4½	1/8/45	4 4 3
19	Hairini and Waitekohe Bridges Loan (part) ..	1,000*	4½	4½	5/2/58	Nil.
20	Hairini and Waitekohe Bridges Loan (part) ..	1,000*	4½	4½	5/2/59	Nil.
21	Hairini and Waitekohe Bridges Loan (part) ..	1,000*	4½	4½	5/8/59	Nil.
22	Hairini and Waitekohe Bridges Loan (part) ..	2,000*	4½	4½	5/8/60	Nil.
23	Katikati Riding Loan (part) ..	500*	4½	4½	5/8/50	Nil.
24	Katikati Riding Loan (part) ..	545*	4½	4½	5/8/48	Nil.
25	Katikati Riding Loan (part) ..	2,500*	4½	4½	5/2/57	Nil.
26	Te Puna Riding Loan (part) ..	2,000*	4½	4½	5/8/55	Nil.
27	Te Puna Riding Loan (part) ..	2,500*	4½	4½	5/2/57	Nil.
28	Greerton Special Rating Area Loan (part) ..	1,000*	4½	4½	5/2/55	Nil.
29	Greerton Special Rating Area Loan (part) ..	100*	4½	4½	5/8/56	Nil.
30	Greerton Special Rating Area Loan (part) ..	600*	4½	4½	5/8/59	Nil.
31	Greerton Special Rating Area Loan (part) ..	625*	4½	4½	5/8/61	Nil.
32	Greerton Special Rating Area Loan (part) ..	625*	4½	4½	5/2/62	Nil.
33	Waimapu Special Rating Area Loan (part) ..	1,500*	4½	4½	5/8/55	Nil.
34	Waimapu Special Rating Area Loan (part) ..	900*	4½	4½	5/8/59	Nil.
35	Oropi Special Rating Area Loan (part) ..	1,000*	4½	4½	5/8/60	Nil.
36	Oropi Special Rating Area Loan (part) ..	1,000*	4½	4½	5/2/62	Nil.
37	Oropi Special Rating Area Loan (part) ..	200*	6	4½	5/2/64	8 14 2
38	Te Puke Riding Loan (part) ..	1,000*	4½	4½	5/8/57	Nil.
39	Te Puke Riding Loan (part) ..	1,500*	4½	4½	5/2/59	Nil.
40	Maketu Riding Loan (part) ..	4,900*	4½	4½	5/2/57	Nil.
41	Maketu Riding Loan (part) ..	2,600*	4½	4½	5/2/61	Nil.
42	Rangiuru Special Rating Area Loan ..	750*	4½	4½	5/2/60	Nil.
		£65,655				

* Less amount of principal repaid as at date of conversion.

And notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Tauranga County Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 1st day of February, 1936.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the County Clerk, Tauranga County Council, Tauranga, on or before the 14th day of February, 1936. If notice of the dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of February, 1936.

Further particulars as to the new debentures and the conversion generally may be obtained from the County Clerk, Tauranga County Council, Tauranga.

Dated the 21st day of December, 1935.