

And whereas the said local authority, pending the raising of the said loan in accordance with the said determinations, is desirous of borrowing the said sum or part thereof by hypothecation or mortgage pursuant to section thirty-four of the Local Bodies' Loans Act, 1926, of the debentures authorized to be issued in respect of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section seven of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and by section eight of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1933, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the said local authority, pending the raising of the said loan in accordance with the said determinations (by which, *inter alia*, the rate of interest to be inserted in the said debentures is limited to three pounds ten shillings (£3 10s.) per centum), borrowing the said sum of three thousand eight hundred pounds (£3,800) or any part thereof by the hypothecation or mortgage of the said debentures at a rate of interest not exceeding four pounds ten shillings (£4 10s.) per centum per annum, and hereby prescribes that the money borrowed by the hypothecation or mortgage of the said debentures shall, pending the raising of the said loan, be repaid by annual amounts equivalent to the instalments of principal which would have been repaid if on the first date on which any moneys are borrowed by such hypothecation the whole of the said sum of three thousand eight hundred pounds (£3,800) had been raised on the terms prescribed by the Order in Council made on the twenty-second day of October, one thousand nine hundred and thirty-six.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/110.)

*Order in Council varying the Determinations in respect of the South Taranaki Electric-power Board's Loan of £10,000 and Portion (£5,000) of the Loan of £18,750.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of November, 1936.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the twenty-second day of October, one thousand nine hundred and thirty-six (hereinafter called "the said Order in Council"), and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the South Taranaki Electric-power Board (hereinafter called "the said local authority") of a portion ten thousand pounds (£10,000) of the "Special Loan, 1931," of forty thousand pounds (£40,000) :

And whereas by the said Order in Council, and subject to the determinations as to borrowing and repayment therein set out, consent was also given to the raising in New Zealand by the said local authority of a loan of eighteen thousand seven hundred and fifty pounds (£18,750) by a loan to be known as "Supplementary Loan, 1936" :

And whereas the authorities conferred by the said Order in Council have not yet been exercised, and it is expedient to vary the determinations in respect of fifteen thousand pounds (£15,000) (hereinafter called "the said sum"), being the whole of the loan of £10,000, and a portion five thousand pounds (£5,000) of the loan of £18,750, by prescribing a term of twenty (20) years in lieu of a term of twenty-five (25) years as prescribed by the said Order in Council :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said sum by prescribing that the term for which the said sum may be raised shall be twenty (20) years.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/474.)

*Order in Council varying the Determinations in respect of the Hamilton Fire Board's Loan of £1,400 by prescribing Repayment on the Instalment-repayment System.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of November, 1936.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the thirtieth day of September, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising in New Zealand by the Hamilton Fire Board (hereinafter called "the said local authority") of the sum of one thousand four hundred pounds (£1,400) by a loan to be known as "Central Station Site Loan, 1936" (hereinafter called "the said loan") :

And whereas the said loan has not yet been raised, and it is expedient to vary the determinations aforesaid in respect thereof by prescribing repayment on the instalment-repayment system :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid in respect of the said loan by prescribing that the said local authority may, in lieu of making provision for the repayment thereof by the establishment of a sinking fund, raise the said loan or any part thereof upon terms of making the same, together with interest thereon at a rate not exceeding three pounds ten shillings (£3 10s.) per centum per annum, repayable by equal aggregate annual or half-yearly instalments extending over a period of twelve (12) years.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/12.)

*Order in Council varying the Determinations in respect of the Balance (£12,000) of the Wairarapa Hospital Board's Loan of £20,000 by prescribing Repayment on the Instalment-repayment System.*

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 18th day of November, 1936.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the fourteenth day of July, one thousand nine hundred and thirty-six, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Wairarapa Hospital Board (hereinafter called "the said local authority") of the sum of twenty thousand pounds (£20,000) by a loan to be known as "Masterton Hospital and Buchanan Home Special Loan, 1936" (hereinafter called "the said loan") :

And whereas the authority conferred by the said Order in Council has not yet been exercised in respect of portion twelve thousand pounds (£12,000) of the said loan, and it is expedient to vary certain of the determinations aforesaid in respect of this balance twelve thousand pounds (£12,000) (hereinafter called "the said sum") :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing that in lieu of making provision for the repayment of the said sum by establishing a sinking fund in respect thereof, the said local authority may raise the said sum upon terms of making the same, together with interest thereon, repayable by equal aggregate annual or half-yearly instalments extending over a period of twenty (20) years.

C. A. JEFFERY,  
Clerk of the Executive Council.

(T. 49/199/11.)