

Six Months ended 30th SEPTEMBER, 1936, compared with the Six Months ended 30th SEPTEMBER, 1935—continued.

ACCOUNT.

SIX MONTHS ENDED 30th SEPT., 1935. Net.		EXPENDITURE.	SIX MONTHS ENDED 30th SEPTEMBER, 1936.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		New Zealand Loans Act, 1932,— Section 14— Securities converted— Stock					186,285	0 0
1,350,185	0 0	Section 15— Securities converted— Stock					33,000	0 0
116,700	13 6	Premiums on conversion					5,861	2 5
1,466,885	13 6						38,861	2 5
27,025	0 0	Section 40 (6)— Death Duty Stock replaced by Ordinary Stock					25,065	0 0
3,860	0 0	Section 57— Death Duty Stock exchanged for Ordinary Stock					13,220	0 0
421,705	0 0	Debentures exchanged for Stock					58,255	0 0
425,565	0 0						71,475	0 0
20,560	0 0	Section 58— Securities redeemed before maturity— Stock					601,240	0 0
..	..	Securities redeemed at maturity— Stock					700	0 0
1,200	0 0	Debentures
21,760	0 0						601,940	0 0
..	..	New Zealand Debt Conversion Act, 1932-33,— Section 16— Tax-free Stock replaced by Ordinary Stock					2,935	0 0
..	..	War Credits applied in redemption of Loans in terms of the Finance Act, 1925, Section 13 (1),— Securities redeemed before maturity— Stock					5	0 0
..	..	New Zealand Loans Act, 1932, Section 61,— Finance Act, 1932, Section 55— Charges and Expenses of raising Loans— Issues in Renewal and Conversion— Exchange on remittances beyond New Zealand					458,147	3 7
120,467	11 4	Balances at end of Six Months,— Cash*					120,148	18 7
447,545	0 0	Investment Account— Securities held					572,545	0 0
£2,509,248	4 10	Totals					£2,077,407	4 7

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.