

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

SIX MONTHS ENDED 30TH SEPT., 1935.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1936.			
£	s. d.		£	s. d.	£	s. d.
133,294	18 5	Balances at beginning of Year,—			262,037	15 0
		Cash				
343,105	0 0	Investment Account—			322,545	0 0
		Securities held				
		New Zealand Loans Act, 1932,—				
		Section 14—				
		Securities issued in conversion of Loans—				
		Stock	194,300	0 0		
		Securities issued to cover Cost, Charges, and Expenses of paying off				
		£1,869,988 9s. 9d. and renewing £4,000,000 6 per cent. 1936-51 London				
		Loan—				
		Stock	458,147	3 7	652,447	3 7
		Section 15—				
		Securities issued in conversion of Loans—				
1,350,185	0 0	Stock	33,000	0 0		
116,700	13 6	Securities issued to cover Costs, Charges, and Expenses of Conversion—				
		Stock	5,861	2 5	38,861	2 5
1,466,885	13 6					
		Section 40 (6)—				
27,025	0 0	Ordinary Stock issued in replacement of Death Duty Stock			25,065	0 0
		Section 57—				
3,860	0 0	Ordinary Stock issued in exchange for Death Duty Stock	13,220	0 0		
421,705	0 0	Stock issued in exchange for Debentures	58,255	0 0	71,475	0 0
425,565	0 0					
		New Zealand Debt Conversion Act, 1932-33,—				
		Section 16—				
		Ordinary Stock issued in replacement of Tax-free Stock			2,935	0 0
		Public Revenues Act, 1926, Section 135 (2),—				
904	5 0	Amount received on account of New Zealand's share of German Reparations			804	12 6
		Finance Act, 1925, Section 13,—				
		Amount received in respect of War Expenses to be applied in repayment of War				
		Loans—				
600	6 10	Subsection (3)—Repatriation Receipts paid in by State Advances Office			482	5 9
		Public Revenues Act, 1926, Section 135 (4),—				
85,000	0 0	Amount received from Main Highways Account for redemption of Main Highways	93,567	0 0		
		Loans				
6,307	19 5	Amount transferred from Ordinary Revenue Account for redemption of Main	5,949	14 5		
		Highways Loans				
		Amount received from State Advances Office for redemption of Securities at or				
		before maturity—				
		Settlers Branch	580,000	0 0		
20,560	1 8	Amount received from the British Phosphate Commission for the redemption of				
		Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance				
		Act, 1932	21,237	10 11	700,754	5 4
111,868	1 1					
£2,509,248	4 10	Totals			£2,077,407	4 7