Three Months ended 30th June, 1936, compared with the Three Months ended 30th June, 1935-continued.

INVESTMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1935.		Three Months ended 30th June, 1936.						
£ s. d Dr. 1,170,000 0 0 1,170,000 0 0	Balances at end of Three Cash Investment Account— Securities held		 					£ s. d. Dr.1,020,000 0 0 1,020,000 0 0
••		Totals .	 	••	***	••		

G. C. Rodda, Secretary to the Treasury.

B. C. Ashwin, Accountant to the Treasury.

The Treasury, Wellington, 31st July, 1936.

The foregoing accounts have been examined and are certified with the following exception: The total of the balances as shown in the individual sub-accounts, which constitute the Public Account, amounting to £12,968,223 15s., is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account

Note.—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

G. F. C. CAMPBELL, Controller and Auditor-General.

TREASURY NOTE:-

The transactions referred to are not transfers from one sub-account to another under sections 40 and 61 of the Public Revenues Act, 1926, but are investments of surplus cash held by some accounts in securities of other accounts pursuant to section 39 of the same Act.

It has always been the practice to include these investments in the balances carried forward as they are readily negotiable and form part of the resources of the holding account.

As shown in the summaries on the next page, the balances of accounts, amounting in the aggregate to £12,968,223 15s., are made up as follows:—

						£	s.	d.
Cash				• •	 	 2,290,630	17	0
Imprests				• •	 	 2,036,784	3	0
Investments	3	• •	• •	• •	 	 8,640,808	15	0
						£12,968,223	15	0
						, ,		

G. C. RODDA, Secretary to the Treasury