

Terms of Payment.

A marked cheque for one-fourth of the amount tendered, plus £1 ls. license fee, must accompany the tender, and the balance be paid in three equal quarterly instalments, the first of which shall be payable three months after the date of sale and the others at quarterly intervals thereafter.

All the milling-timber on that area containing approximately 125 acres, known as Lot 1 in Provisional State Forest No. 31, Block V, Horohoro Survey District, about eighteen miles from Bartholomew's Siding.

The total estimated quantity in cubic feet is 658,832, or in board feet 4,452,060, made up as follows:—

Species.	Cubic Feet.	Board Feet.
Rimu	605,090	4,099,030
Miro	15,842	100,800
Kahikatea	13,564	94,240
Matai	15,469	101,270
Totara	647	4,400
Tanekaha	8,220	52,320
	<hr/> 658,832	<hr/> 4,452,060

Upset price: £6,269.

Time for removal of timber: Fifteen months.

Terms of Payment.

A marked cheque for one-fifth of the amount tendered, plus £1 ls. license fee, must accompany the tender, and the balance be paid in four quarterly instalments, the first falling due three months after the date of sale and the others at quarterly intervals thereafter.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. The attention of all tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

5. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December respectively in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application at the upset price for three months from the closing date of tenders.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Rotorua," and endorsed "Tender for Timber."

The conditions which will be inserted in the license to be issued to the purchaser and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

W. T. MORRISON, Conservator of Forests.

Milling-timber for Sale by Public Tender.

State Forest Service,
Invercargill, 20th July, 1936.

NOTICE is hereby given that written tenders for the purchase of the undermentioned milling-timber will close at the office of the State Forest Service, Invercargill, at 4 o'clock p.m. on Monday, the 10th day of August, 1936.

SCHEDULE.

OTAGO-SOUTHLAND FOREST-CONSERVATION REGION.—
SOUTHLAND LAND DISTRICT.

ALL the milling-timber on that piece of land containing 196 acres, more or less, known as Sawmill Area 101, Lot 1, part Sections 13 and 14, Block X, Waikawa Survey District, State Forest No. 21, situated about four miles and a half from Haldane Township.

The total estimated quantity of timber in cubic feet is 178,073, or in board feet 1,148,300, made up as follows:—

Species.	Cubic Feet.	Board Feet.
Rimu	173,822	1,122,000
Miro	3,522	21,500
Totara	729	4,800
	<hr/> 178,073	<hr/> 1,148,300

Upset price: £920.

Term of license: One year and a half.

Terms of Payment.

A marked cheque for one-fourth of the amount tendered, together with £1 ls. license fee, must accompany the tender, and the balance be paid in three equal quarterly instalments, the first falling due three months after the date of sale and the others at quarterly intervals thereafter.

Terms and Conditions.

1. All instalment-payments shall be secured by "on demand" promissory notes made and endorsed to the satisfaction of the Commissioner of State Forests, and interest at the rate of 1 per cent. per annum in excess of current bank overdraft rates will be charged on all notes overdue from the date of maturity to the date of payment.

2. The right to cut and remove the timber will be sold in accordance with the provisions of the Forests Act, 1921-22, the regulations in force thereunder, and these conditions.

3. The aforementioned qualities, quantities, and kinds as to the said timber shall be taken as sufficiently accurate for the purposes of this sale, and no contract for the purchase shall be voidable, nor shall the successful purchaser be entitled to any abatement in price, by reason of the said timber being of less quantity, quality, or kind as stated herein or in any advertisement having reference to the said timber.

4. A return giving the number of logs cut of each species and their contents must be made quarterly by the licensee on the last days of March, June, September, and December, respectively, in each year. A return must also be made on the same dates showing the output of sawn timber of each species. These returns may be ascertained and verified by inspection of the books of the mill, or by such other means as the Conservator may require, and for this purpose the accounts and books shall be open to the inspection of the Conservator, a Forest Ranger, or other duly authorized officer.

5. The attention of tenderers is drawn to the fact that the local controlling body may require the successful tenderer to pay any claims or charges which may be made by that body for the maintenance of the road over which the timber may be transported, and before a sawmill license is issued a letter indicating that satisfactory arrangements have been made in this connection must be produced to the undersigned.

6. Intending tenderers are expected to visit the locality and to satisfy themselves in every particular on all matters relative to the sale.

7. Each tenderer must state the total price that he is prepared to pay for the timber. The highest or any tender will not necessarily be accepted, and the timber described is submitted for sale subject to the final acceptance of the tender by the Commissioner of State Forests.

8. The right is reserved to the Commissioner of State Forests to withdraw from sale any or all of the said timber either before or after the closing date for receipt of tenders.

9. If no tender is accepted for the timber herein mentioned it will remain open for application for three months from the date tenders close.

10. Tenders should be on the special form obtainable from any office of the State Forest Service, and should be enclosed in envelopes addressed "Conservator of Forests, Invercargill," and endorsed "Tender for Timber."

The conditions, which will be inserted in the license to be issued to the purchaser, and further particulars may be obtained on application to the undersigned or to the Director of Forestry, Wellington.

N. J. DOLAMORE, Conservator of Forests.