

Order in Council consenting to the Raising of a Loan of £2,500 by the Wairarapa Electric-power Board and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 14th day of July, 1936.

Present :

THE HON. W. NASH PRESIDING IN COUNCIL.

WHEREAS the Wairarapa Electric-power Board (hereinafter called "the said local authority") is desirous of raising the sum of two thousand five hundred pounds (£2,500) by a loan to be known as "Awhea Special Loan, 1936" (hereinafter called "the said loan"), for the purpose of extending the Wairarapa Electric-power Board's distribution-lines a distance of approximately eight and one-quarter miles along and adjacent to Awhea Road, and in respect of which guarantees as described in clauses twenty-one to forty-three of the Electrical Supply Regulations, 1935, to the extent of fifteen per centum of the capital cost thereof for five consecutive years shall first be given in favour of the Wairarapa Electric-power Board :

And whereas the said local authority has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said loan for the said purpose up to the amount of two thousand five hundred pounds (£2,500) and in giving such consent doth hereby determine as follows :—

1. The term for which the said loan or any part thereof may be raised shall not exceed twenty (20) years.
2. The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
3. The said loan or any part thereof together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
4. The payment of such instalments and interest shall be made in New Zealand, and no instalment or interest shall be paid out of loan-moneys.
5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
6. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/133/11.)

Order in Council consenting to the Raising of a Loan of £1,000 by the Awatere County Council and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of July, 1936.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Awatere County Council (hereinafter called "the said local authority"), proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of one thousand pounds (£1,000) by a loan to be known as "Hodder River Bridge Loan, 1936" (hereinafter called "the said loan"), for the purpose of paying its proportion of the cost of constructing a bridge over the Hodder River on the Dashwood-Upcot Main Highway:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government

Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of one thousand pounds (£1,000), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be raised shall be ten (10) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
- (3) The said loan together with interest thereon shall be repaid by equal aggregate annual instalments extending over the term as determined in (1) above.
- (4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY,
Clerk of the Executive Council.

(T. 49/422.)

Revoking the Declaration of Main Highways and declaring Public Highways to be Main Highways.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 22nd day of July, 1936.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers and authorities vested in him by section three of the Main Highways Act, 1922, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby declare that on and after the date of publication of this Order in Council in the *Gazette* the portions of main highways described in the First Schedule hereto shall cease to be main highways, and doth further declare that the roads described in the Second Schedule hereto shall be main highways within the meaning and for the purposes of the Main Highways Act, 1922.

FIRST SCHEDULE.

HIGHWAY DISTRICT No. 8.

Wanganui-Mangamahu Road via Fordell.—All that main highway or portion of main highway in the Wanganui County declared as the Wanganui-Mangamahu Road via Fordell Main Highway, and described in Order in Council dated 14th July, 1924, and published in the *Gazette* on the 17th July, 1924.

Wanganui-Karioi.—All that main highway or portion of main highway in the Wanganui County declared as the Wanganui-Karioi Main Highway, and described in Order in Council dated 2nd April, 1928, and published in the *Gazette* on the 5th April, 1928.

SECOND SCHEDULE.

HIGHWAY DISTRICT No. 8.

Wanganui-Kauangaroa.—All that road or portion of road in the Wanganui County commencing at the eastern boundary of the City of Wanganui and proceeding thence generally in an easterly and north-easterly direction and passing through Fordell Township, and terminating at its junction with the Kauangaroa-Hunterville Road at Kauangaroa, being a distance of 13 miles, more or less; as the same is more particularly delineated on plan numbered P.W.D. 92915, deposited in the office of the Main Highways Board at Wellington, and thereon coloured black.

Wanganui River (Left Bank).—All that road or portion of road in the Wanganui and Waimarino Counties commencing at its junction with the Wanganui-Horopito Main Highway near the north-eastern boundary of Section 281, Block XIV, Waipakura Survey District, and proceeding thence generally in a northerly direction by way of the Wanganui River Left Bank Road, and terminating at its junction with the Pipiriki-Raetihi-Ohakune Main Highway in the Pipiriki Township, being a distance of 40 miles 40 chains, more or less; as the same is more particularly delineated on plans numbered P.W.D. 92717 and 92718, deposited in the office of the Main Highways Board at Wellington, and thereon coloured green.

C. A. JEFFERY,
Clerk of the Executive Council.

(M.H. 62/19.)