Exempting Trackless Trolly-omnibuses from the operation of Section 4 of the Motor-vehicles Amendment Act, 1934-35 (Mileage-tax).

> GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government Buildings at Wellington, this 24th day of June, 1936.

Present:

THE RIGHT HON. M. J. SAVAGE PRESIDING IN COUNCIL.

I N pursuance and exercise of the powers conferred on him by section four of the Motor-vehicles Amendment Act, 1934-35, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby order and declare that the type or class of motor-vehicle specified in the Schedule hereto shall be exempt as from the thirtieth day of June, one thousand nine hundred and thirty-six, from the operation of the said section four.

## SCHEDULE.

Trackless trolly-omnibuses as defined by section 2 of the Transport Licensing Act, 1931 (i.e., mechanically propelled vehicles adapted for use upon roads without rails and moved by power transmitted thereto from some external source).

C. A. JEFFERY, Clerk of the Executive Council.

(TT. 9/12/2.)

Member appointed to Clydevale War Memorial Board.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of July, 1936.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HEREAS by an Order in Council dated the thirteenth day of May, one thousand nine hundred and thirty-five, and published in the Gazette of the sixteenth day of that month, the control of Section 46, Block I, Pomahaka Survey District, in the Otago Land District, a reserve for a site for a war memorial, was vested in certain persons therein named, who were by the said Order in Council constituted a special Board, by the name of the Clydevale War Memorial Board, in pursuance of section seventeen of the Public Reserves, Domains, and National Parks Act, 1928:

And whereas it is desirable that Ernest Fuller Pannett, of Clydevale, should be appointed a member of the said Board in place of William Frederick Hall, resigned:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers conferred on him by section seventeen of the Public Reserves, Domains, and National Parks Act, 1928, doth hereby appoint the said District, in the Otago Land District, a reserve for a site for a

## Ernest Fuller Pannett

to be a member of the Clydevale War Memorial Board, constituted by the Order in Council dated the thirteenth day of May, one thousand nine hundred and thirty-five, hereinbefore referred to, in place of the said William Frederick Hall, resigned.

C. A. JEFFERY, Clerk of the Executive Council.

(L. and S. 1/653.)

Order in Council consenting to the Raising of Portion (£10,000) of the Te Awamutu Electric-power Board's Special Loan, 1922, of £25,000, and prescribing the Conditions thereof.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of July, 1936.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

7 HEREAS by Order in Council made on the nineteenth day of June, one thousand nine hundred and twentytwo, consent was given to the raising by the Te Awamutu Electric-power Board (hereinafter called "the said local authority") of the sum of twenty-five thousand pounds

(£25,000) by a loan to be known as "Special Loan, 1922" (hereinafter called "the said loan"), of which the amount of ten thousand pounds (£10,000) has not been borrowed:

And whereas by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, the consent given by the said Orden in Council was

1934, the consent given by the said Order in Council was revoked in so far as the authority conferred thereby had not been exercised, and it is not now lawful or competent for the said local authority to borrow any moneys to which such consent relates except in accordance with the provisions of an Order in Council under section eleven of the Local Government Loans Board Act, 1926:

And whereas it is expedient to authorize the said local authority to borrow on the conditions hereinafter mentioned the sum of ten thousand pounds (£10,000) (hereinafter called "the said sum"), being portion of the moneys to which the said Order in Council relates:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, and by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the borrowing in New Zealand by the said local authority of the said sum or any part thereof for the purpose for which the said loan was authorized, and in giving such consent doth

said sum or any part thereof for the purpose for which the said loan was authorized, and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be borrowed shall not exceed twenty-six (26) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said local authority shall before raising the said sum or any part thereof make provision for the repayment thereof by establishing a sinking fund under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year, at a rate or rates per centum which shall be not less than two pounds ten shillings (£2 10s.), such payments to be made in respect of every part of the said sum for the time being so raised and not repaid, the first such payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on the said sum or any part thereof so raised. part thereof so raised.

(4) The payment of interest and repayment of principal in respect of the said sum shall be made in New Zealand.

in respect of the said sum shall be made in New Zealand.
(5) No amount payable as either interest or sinking fund in respect of the said sum shall be paid out of loan-money.
(6) The rate payable for brokerage, underwriting, and procuration fees in respect of the borrowing of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

C. A. JEFFERY, Clerk of the Executive Council.

(T. 49/142.)

Order in Council consenting to the Raising of a Loan of £1,400 by the Cheviot County Council and prescribing the Conditions thereof.

> GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of July, 1936.

 ${\bf Present:}$ 

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Cheviot County Council (hereinafter called "the said local authority") being desirous of raising the sum of one thousand four hundred pounds (£1,400) by a loan to be known as "Hurunui-Blythe Road Loan, 1936" (hereinafter called "the said loan"), for the purpose of meeting the county's share of the cost of constructing a new road from Hurunui Valley to Blythe's Valley, and the costs of raising the loan, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan: